

GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

| | | | |
|---|---|--------------|----------------|
| Proposal for Approval Committee | The proposal of M/s. Camelot Coworks Pvt. Ltd. for setting up of a new unit in M/s. Aurum SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) is placed before the approval committee for consideration. | | |
| Rule provision w.r.t SEZ Rules, 2006 | SEZ Rule 17 & 18. | | |
| Request of the company | Application for setting up of New Unit at M/s. Aurum SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) | | |
| Product to be manufactured/ service to be rendered | Information Technology /Information Technology Enabled Services namely, management service, Software Development, Support services, other back office service. | | |
| Project Cost | Rs. 200.00/- Lakhs | | |
| Financial capability of M/s. Camelot Coworks Pvt. Ltd. | Particulars (Promoter company) | 2017-18 | 2018-19 |
| | Cash & Cash Equivalent | 34,19,339 | 4,67,631 |
| | Reserves & Surplus | 75,56,67,958 | 1,27,21,76,951 |
| Proposed SEZ Location | Area admeasuring 21,281 Sq. Ft., office level 6, Building no. Q1, Plot no. Gen 4/1, TTC, Thane Belapur Road, Navi Mumbai, Aurum SEZ. | | |

| Investment and Details of Source of Finance. | <table border="1"> <tr> <th data-bbox="655 255 730 353">Sr. No.</th> <th data-bbox="730 255 1018 353">Plant & Machinery</th> <th data-bbox="1018 255 1474 353">Rs. In Lacs</th> </tr> <tr> <td data-bbox="655 353 730 394">(a)</td> <td data-bbox="730 353 1018 394">Indigenous</td> <td data-bbox="1018 353 1474 394">100.00</td> </tr> <tr> <td data-bbox="655 394 730 461"></td> <td data-bbox="730 394 1018 461">Imported (CIF Value)</td> <td data-bbox="1018 394 1474 461">100.00</td> </tr> <tr> <td data-bbox="655 461 730 495"></td> <td data-bbox="730 461 1018 495">Total (i) + (ii)</td> <td data-bbox="1018 461 1474 495">200.00</td> </tr> <tr> <td data-bbox="655 495 730 651">(b)</td> <td data-bbox="730 495 1018 651">Details of Source(s) of finance</td> <td data-bbox="1018 495 1474 651">Self financing i.e. from promoter company – Rs. 200/- Lakhs.</td> </tr> </table> | Sr. No. | Plant & Machinery | Rs. In Lacs | (a) | Indigenous | 100.00 | | Imported (CIF Value) | 100.00 | | Total (i) + (ii) | 200.00 | (b) | Details of Source(s) of finance | Self financing i.e. from promoter company – Rs. 200/- Lakhs. | |
|---|---|--|-------------------|-------------|------------|----------------------|---------------|------------|----------------------|--------|--|------------------|------------------|-----|---------------------------------|--|-------------|
| Sr. No. | Plant & Machinery | Rs. In Lacs | | | | | | | | | | | | | | | |
| (a) | Indigenous | 100.00 | | | | | | | | | | | | | | | |
| | Imported (CIF Value) | 100.00 | | | | | | | | | | | | | | | |
| | Total (i) + (ii) | 200.00 | | | | | | | | | | | | | | | |
| (b) | Details of Source(s) of finance | Self financing i.e. from promoter company – Rs. 200/- Lakhs. | | | | | | | | | | | | | | | |
| Import & indigenous requirement of materials and other inputs | <table border="1"> <thead> <tr> <th data-bbox="655 815 746 875"></th> <th data-bbox="746 815 1034 875"></th> <th data-bbox="1034 815 1283 875">Import</th> <th data-bbox="1283 815 1497 875">Indigenous</th> </tr> </thead> <tbody> <tr> <td data-bbox="655 875 746 943">(a)</td> <td data-bbox="746 875 1034 943">Capital Goods</td> <td data-bbox="1034 875 1283 943">4500000.00</td> <td data-bbox="1283 875 1497 943">5000000.00</td> </tr> <tr> <td data-bbox="655 943 746 1155">(b)</td> <td data-bbox="746 943 1034 1155">Raw Material, components, consumables, packing material, fuel etc.</td> <td data-bbox="1034 943 1283 1155">5500000.00</td> <td data-bbox="1283 943 1497 1155">5000000.00</td> </tr> <tr> <td data-bbox="655 1155 746 1223"></td> <td data-bbox="746 1155 1034 1223">Total</td> <td data-bbox="1034 1155 1283 1223">10000000.00</td> <td data-bbox="1283 1155 1497 1223">10000000.00</td> </tr> </tbody> </table> | | | Import | Indigenous | (a) | Capital Goods | 4500000.00 | 5000000.00 | (b) | Raw Material, components, consumables, packing material, fuel etc. | 5500000.00 | 5000000.00 | | Total | 10000000.00 | 10000000.00 |
| | | Import | Indigenous | | | | | | | | | | | | | | |
| (a) | Capital Goods | 4500000.00 | 5000000.00 | | | | | | | | | | | | | | |
| (b) | Raw Material, components, consumables, packing material, fuel etc. | 5500000.00 | 5000000.00 | | | | | | | | | | | | | | |
| | Total | 10000000.00 | 10000000.00 | | | | | | | | | | | | | | |
| Total employment | <table border="1"> <thead> <tr> <th data-bbox="759 1391 1011 1458">Men</th> <th data-bbox="1011 1391 1267 1458">Women</th> </tr> </thead> <tbody> <tr> <td data-bbox="759 1458 1011 1525">200</td> <td data-bbox="1011 1458 1267 1525">70</td> </tr> </tbody> </table> | Men | Women | 200 | 70 | | | | | | | | | | | | |
| Men | Women | | | | | | | | | | | | | | | | |
| 200 | 70 | | | | | | | | | | | | | | | | |
| Requirement of Land/ built-up area (Area in Sq. Mtrs.) | <table border="1"> <tbody> <tr> <td data-bbox="632 1659 762 1715">i.</td> <td data-bbox="762 1659 1062 1715">Factory & Office</td> <td data-bbox="1062 1659 1450 1715">NA</td> </tr> <tr> <td data-bbox="632 1715 762 1805">ii.</td> <td data-bbox="762 1715 1062 1805">Warehousing/ Storage</td> <td data-bbox="1062 1715 1450 1805">NA</td> </tr> <tr> <td data-bbox="632 1805 762 1861">iii.</td> <td data-bbox="762 1805 1062 1861">Others, Specify</td> <td data-bbox="1062 1805 1450 1861">NA</td> </tr> <tr> <td data-bbox="632 1861 762 1917">iv</td> <td data-bbox="762 1861 1062 1917">Built-up Area</td> <td data-bbox="1062 1861 1450 1917">1977.79 Sq. Mtr.</td> </tr> </tbody> </table> | i. | Factory & Office | NA | ii. | Warehousing/ Storage | NA | iii. | Others, Specify | NA | iv | Built-up Area | 1977.79 Sq. Mtr. | | | | |
| i. | Factory & Office | NA | | | | | | | | | | | | | | | |
| ii. | Warehousing/ Storage | NA | | | | | | | | | | | | | | | |
| iii. | Others, Specify | NA | | | | | | | | | | | | | | | |
| iv | Built-up Area | 1977.79 Sq. Mtr. | | | | | | | | | | | | | | | |

| <p>Foreign Exchange Balance Sheet</p> | <table border="1"> <thead> <tr> <th></th> <th>1st Year</th> <th>2nd Year</th> <th>3rd Year</th> <th>4th Year</th> <th>5th Year</th> <th>Total Rs.Lakhs</th> </tr> </thead> <tbody> <tr> <td>FOB Value of Exports</td> <td>240</td> <td>400</td> <td>680</td> <td>950</td> <td>1200</td> <td>3470</td> </tr> <tr> <td>Foreign Exchange Outgo for the first five years</td> <td>60</td> <td>80</td> <td>119</td> <td>143</td> <td>120</td> <td>522</td> </tr> <tr> <td>Net Foreign Exchange Earning</td> <td>180</td> <td>320</td> <td>561</td> <td>807</td> <td>1080</td> <td>2948</td> </tr> </tbody> </table> | | 1 st Year | 2 nd Year | 3 rd Year | 4 th Year | 5 th Year | Total Rs.Lakhs | FOB Value of Exports | 240 | 400 | 680 | 950 | 1200 | 3470 | Foreign Exchange Outgo for the first five years | 60 | 80 | 119 | 143 | 120 | 522 | Net Foreign Exchange Earning | 180 | 320 | 561 | 807 | 1080 | 2948 |
|--|--|-------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|-------------------|----------------------|-----|-----|-----|-----|------|-------------|---|----|----|-----|-----|-----|------------|------------------------------|-----|-----|-----|-----|------|-------------|
| | 1 st Year | 2 nd Year | 3 rd Year | 4 th Year | 5 th Year | Total Rs.Lakhs | | | | | | | | | | | | | | | | | | | | | | | |
| FOB Value of Exports | 240 | 400 | 680 | 950 | 1200 | 3470 | | | | | | | | | | | | | | | | | | | | | | | |
| Foreign Exchange Outgo for the first five years | 60 | 80 | 119 | 143 | 120 | 522 | | | | | | | | | | | | | | | | | | | | | | | |
| Net Foreign Exchange Earning | 180 | 320 | 561 | 807 | 1080 | 2948 | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Brief detail of the Project</p> | <p>The proposed SEZ unit will be set up for providing Information Technology / Information Technology Enabled Services, management services, software development, Support services, other back office services (ITCHS code 85238020), over an area admeasuring 21,281 sq. ft. in office level 6, Building no. Q1, Plot no. Gen 4/1, TTC, Thane Belapur Road, Navi Mumbai, Aurum SEZ.</p> <p>Project Cost: Rs. 200.00 /- Lakhs</p> <p>The applicant has submitted application through SEZ online system vide Request ID: 112000002321.The applicant has projected the FOB value of export of Rs. 3470 Lakhs and NFE of Rs. 2948 Lakhs over a period of 5 years with employment generation to 270 (200 Men and 70 Women).</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration</p> | <p>Proprietorship/ Partnership/ Individual/Company</p> <table border="1"> <thead> <tr> <th>Private Limited Company</th> <th>Number</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td></td> <td>U45400MH2010PTC204839</td> <td>2010</td> </tr> </tbody> </table> | Private Limited Company | Number | Year | | U45400MH2010PTC204839 | 2010 | | | | | | | | | | | | | | | | | | | | | | |
| Private Limited Company | Number | Year | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | U45400MH2010PTC204839 | 2010 | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Details of Directors | <table border="1"><thead><tr><th data-bbox="691 230 821 275">Sr. No.</th><th data-bbox="821 230 1316 275">Name of Directors</th></tr></thead><tbody><tr><td data-bbox="691 275 821 320">1.</td><td data-bbox="821 275 1316 320">Ms. Amrita Deora</td></tr><tr><td data-bbox="691 320 821 365">2.</td><td data-bbox="821 320 1316 365">Mrs. Minoo Deora</td></tr></tbody></table> | Sr. No. | Name of Directors | 1. | Ms. Amrita Deora | 2. | Mrs. Minoo Deora |
|----------------------|--|---------|-------------------|----|------------------|----|------------------|
| Sr. No. | Name of Directors | | | | | | |
| 1. | Ms. Amrita Deora | | | | | | |
| 2. | Mrs. Minoo Deora | | | | | | |
| ADC Recommendation | Proposal of M/s. Camelot Coworks Pvt. Ltd. for setting up a new unit at M/s. Aurum SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) has been scrutinized and found in order. Hence, recommended for Approval Committee consideration in terms of Rule 17 & 18 of SEZ Rules, 2006. | | | | | | |

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ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :-

Monitoring Performance of the unit M/s. Hexaware Technologies Ltd located at M/s. Aurum Platz IT Pvt. Ltd.-SEZ, for a period of 1 year i.e. 2018-19.

b) Specific Issue on which decision of AC is required :-

Monitoring Performance of the unit M/s. Hexaware Technologies Ltd located at M/s. Aurum Platz IT Pvt. Ltd.-SEZ, for a period of 1 year i.e. 2018-19.

c) Relevant provision of SEZ, Act, 2005 & Rules:

Rule 54 of SEZ Rules, 2006 - "Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules."

d) Other Information :

M/s. Hexaware Technologies Limited has been granted Letter of Approval No. SEEPZ-SEZ/NEWSEZ/HTL/57/2016-17 Dated 01.09.2016 for Business Process Services at 1st Floor of Incubation centre, M/s. Aurum Platz IT Pvt. Ltd - SEZ, Plot No. Gen 4/1, MIDC, TTC Industrial Area, Ghansoli, Navi Mumbai - 400710. The Unit has commenced their production activity w.e.f. 02.01.2017. The LOA is valid till 01.01.2022.

The above said proposal of the unit was placed before Approval Committee meeting held on 27.02.2020, however the representative of the unit was not present, hence, the Committee deferred the proposal for next Approval Committee meeting.

The monitoring performance of the unit for 2 years i.e. 2016-17 and 2017-18 was placed before Approval Committee meeting held on 16.09.2019 and committee noted the performance as unit had achieved positive NFE of Rs. 4622.60 Lakhs.

The unit has submitted Annual Performance Reports for the year 2018-19 duly certified by the Chartered Accountant.

Further, Specified Officer in his letter No. APIPL/SEZ/HEXAWARE TECH(UNIT-2)/APR-MONITORING/47/2019-2020/01778 dated 27.01.2020 has stated that the unit has achieved positive NFE for the period of 2018-19 and No Discrepancy has been noticed.

The Specified Officer has given details of NFE of the unit which is as follows:

| (Rs. In Lakhs) | | | | | |
|------------------------|------------------------|---------------------|-------------------|---------------------------|----------------------|
| Finanacial Year | Export (Actual) | Capital Good | FE Outflow | NFE Export-(CG+FE) | Status of NFE |
| 2016-17 | 441.00 | 355.00 | 0.00 | 86.00 | 19.50 % |
| 2017-18 | 4275.00 | 224.00 | 0.00 | 4051.00 | 94.76 % |
| 2018-19 | 5870.00 | 78.00 | 0.00 | 5792.00 | 98.67 % |
| TOTAL | 10586.00 | 657.00 | 0.00 | 9929.00 | Positive |

The brief detail of the Export Performance as seen from the APRs & existing FE Outflow and Inflow details submitted by the unit over a period of 3 years are as indicated below: -

(Figs. In Lakhs)

| निर्यात Export | | | आयात ImportCG/RM. | | | | |
|----------------------|--------------------------|--------------------|----------------------|--------------------------|-------------|--------------------|-------------|
| वर्ष Year | प्रोजेक्टेड Projected | वास्तविक Actual | वर्ष Year | प्रोजेक्टेड Projected | | वास्तविक Actual | |
| | | | | CG (5 Years) | RM | CG | RM |
| 2016-17 | 1300.00 | 441.00 | 2016-17 | 3000.00 | 0.00 | 355 | 0.00 |
| 2017-18 | 1650.00 | 4275.00 | 2017-18 | | | 224.00 | 0.00 |
| 2018-19 | 2000.00 | 5870.00 | 2018-19 | | | 78.00 | 0.00 |
| कुल TOTAL | 4950.00 | 10586.00 | कुल TOTAL | 3000.00 | 0.00 | 657.00 | 0.00 |

As per APRs submitted by the unit to this office, performance of the unit is monitored which is as under:

| Year | NFE Achieved (In Lakhs) on cumulative basis | % NFE Achieved |
|---------|--|----------------|
| 2016-17 | 405.50 | 91.95 % |
| 2017-18 | 4622.60 | 98.02 % |
| 2018-19 | 10426.90 | 98.50 % |

A copy of details of calculations of NFE achieved during the year 2018-19 is enclosed.

The unit has achieved positive NFE i.e. **Rs. 10426.90/-** lakhs till the year 2018-19 on cumulative basis.

Further, the details of Bond value of the unit are as follows:

| Description | Bond Balance Statement | | |
|---------------------|------------------------|------------------|---------------|
| | 2016-17 Value | 2017-18 Value | 2018-19 Value |
| BLUT Executed for | 75.00 | 60.23 | 60.23 |
| Utilisation of Bond | 14.77 | 00.00 | 00.00 |
| Balance | 60.23 | 60.23 | 60.23 |

ADC Recommendation:

- APR submitted by the unit for the year 2018-19.
- The unit has achieved Positive NFE of **Rs. 10426.90/-** Lakhs on cumulative basis from 2016-17 to 2018-19.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.
