MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ-SEZ ON 6TH NOVEMBER, 2019.

1. Name of the SEZ SEEPZ-SEZ

2. Meeting No. 140th

3. Date 6th November, 2019

Members Present:-

Shri. C.P.S. Chauhan

Joint Development Commissioner

2. Shri. Devender Singh : Nominee of the Zonal DGFT, Asstt. DGFT, Mumbai

Shri. Chaitanya Anjani 3.

Nominee of Income Tax Addl. Commissioner of Income Tax

4. Shri. M.H. Hingorani Nominee of Customs Air Cargo Complex

Asstt. Commissioner of Customs Mumbai

5. Shri. Ashwini Waghmare Nominee of Directorate of Industries Industrial Inspector

Shri. Sanjay Nanaware Nominee of MPCB

Field Officer

Special Invitee:-

Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ 7.

Agenda Item No. 01:-

Confirmation of the Minutes of the 139th Meeting held on 16.09.2019.

The Minutes of the meeting held on 16.09.2019 were confirmed with consensus.

Agenda Item No. 02 :- Application received for Setting up of unit in SEEPZ -M/s. Transasia Bio-Medical Ltd.

The unit has submitted the application for setting up unit in SEEPZ for manufacture and export of Electronics, Medical, Equipments & Analyzers at Unit No. 177B, SDF VI, SEEPZ-SEZ. M/s. Transasia Bio-Medical Ltd., were provisionally allotted unit No. 177B on 09.02.2017 subject to condition that the Final allotment and possession will be granted on approval of project by UAC. Since, no possession was granted they had filed the Writ Petition (1) No. 3475 of 2017 before Hon'ble High Court.

M/s. Transasia Bio-Medical Ltd., have conveyed that they will withdraw the case & obtain judgment from Court.

Decision:- After deliberation, the Committee approved the proposal of M/s. Transasia Bio-Medical Ltd., for setting up of new SEZ Unit for manufacture and export of Electronics, Medical, Equipments & Analyzers at Unit No. 177B, SDF VI, SEEPZ-SEZ subject to condition that the final allotment and possession will be given immediately and Letter of Approval will be granted only on withdrawal of Writ Petition/Notice of Motion pending before the High Court.

Agenda Item No. 03: Application received for Setting up of unit in SEEPZ for doing E-Commerce Facility - M/s. Minal Infojewels Ltd.

The unit has submitted the application for setting up of unit in SEEPZ for ecommerce activity by using multiple patforms like Amazon, Ebay Ali Express, Tophatter, Open Sky and Own Portal. The unit's proposal was placed in the UAC meeting on 30.05.2017, wherein the Committee had referred the proposal to MOC&I as the SEEPZ-SEZ is two sector (Electronics & Gems & Jewellery). This office had informed the same to MOC&I.

The unit had once again requested to allow them to do the trading and warehousing facility under Rule 76 of SEZ Rules 2006 under Broad Banding Facility. This office further informed MOC&I that the SEZ is for manufacturing in two sector (Electronics+Jewellery), therefore the manufacturing of other items cannot be considered. However, to facilitate the e-commerce business of SEZ unit, trading/warehousing of other sector (other than existing Gems & Jewellery and Electronic Hardware Sectors), such as lifestyle product, leather products, and stationary, electronic product etc. (Garment, purses, pen etc.) may be considered subject to the conditions that all e-commerce shipment will have a jewellery product apart from other items. All exports are subject the conditions as stipulated in Export-Import policy. This facility will be limited to e-commerce shipments only.

Decision:- :- After deliberation, the Committee observed that as per the list of states operational SEZs as on 16.09.2019, the SEEPZ-SEZ, Mumbai Maharashtra is an operational SEZ for Multi-products and therefore, approved the proposal of M/s. Minal Infojewels Ltd., for setting up of new SEZ Unit for manufacture and trading and export of E-Commerce Business by using multiple platforms like Amazon, Ebay Ali Express, Tophatter, Open Sky and own portal for selling --

- o Life Style Products
- o Electronics & Communication products and accessories
- o Textiles
- o Pharma Products
- o Skin and Beauty Products
- o Handicrafts
- o Any other product to be sold at e-commerce

(Subject to condition that all export/import shipment will be made as stipulated in Export Import Policy and under any Rules and Act)

Agenda Item No. 04: Application received for Monitoring of Performance - M/s. ACE Software Solution (I) Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

<u>Agenda Item No. 05</u>:- Application received for Monitoring of Performance - M/s. Cherokee India Pvt. Ltd.,

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

: 3 ·

Agenda Item No. 06: Application received for Monitoring of Performance - M/s. Core Jewellery Pvt. Ltd.,

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues as on date.

Agenda Item No. 07: Application received for Monitoring of Performance - M/s. Euroshine Jewellery Mfg. Pvt. Ltd., Trading

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues amounting to Rs. 44,11,500/-as on date.

Agenda Item No. 08: Application received for Monitoring of performance - M/s. EOS Power India Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 09: Application received for Monitoring of performance - M/s. Gensys International Co. Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 & 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18 & 2018-19, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

Unit to update the status of pending foreign exchange realization to the

Specified Officer.

Agenda Item No. 10: Application received for Monitoring of Performance -M/s. Genesys International Co. Pvt. Ltd., Unit Worldeye

The unit has submitted the APR for the period 2017-18 & 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18 & 2018-19, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues as on date.
- > Unit to update the status of pending foreign exchange realization to the Specified Officer.

Agenda Item No. 11: Application received for Monitoring of Performance -M/s. Infinx Services Pvt. Ltd., - 513

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

Agenda Item No. 12: Application received for Monitoring of Performance-M/s. Infinx Services Pvt. Ltd., SW-18

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

The Unit to expedite the execution of sub-lease agreement immediately.

: 5 ·

Agenda Item No. 13: Application received for Monitoring of Performance-M/s. Infogain India Pvt. Ltd., 181

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 14: Application received for Monitoring of Performance-M/s. Infogain India Pvt. Ltd., 82

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues as on date immediately.

Agenda Item No. 15: Application received for Monitoring of Performance-M/s. Infrasoft Technologies Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision:- After deliberation the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- > The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.
- > Unit to update the status of pending foreign exchange realization to the Specified Officer.

Agenda Item No. 16: Application received for Monitoring of Performance-M/s. Munic Jewellery

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- The Unit to pay the outstanding rental dues amounting to Rs.17,35,631/-as on date & expedite the execution of sub-lease agreement immediately.
- > The unit to submit the revised projection for remaining period of 1 year and also execute the additional BLUT thereafter.

Agenda Item No. 17: Application received for Monitoring of Performance-M/s. Priority Jewels Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- > The Unit to expedite the execution of sub-lease agreement immediately.
- > The unit to submit the revised projection for remaining period of 3 years and additional BLUT.

Agenda Item No. 18: Application received for Monitoring of Performance-M/s. Shri Raj Jewels

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues amounting immediately.

Agenda Item No. 19:- Application received for Monitoring of Performance - M/s. Sundaram Jewellery

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues amounting to Rs.7,49,663/-as on date & expedite the execution of sub-lease agreement immediately.

7

Agenda Item No. 20: Application received for Monitoring of Performance-M/s. Webify Services (I) Pvt. Ltd.

The unit has submitted the APR for the period 2013-14 to 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2013-14 to 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR. The unit failed to achieve projected figures of export & projected NFE.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2018-19, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- > The Unit to expedite the execution of sub-lease agreement immediately.
- The unit to also execute the Bond-cum-Legal Undertaking for the block period 2018-19 to 2022-23 immediately.
- > The Unit to provide the export orders if any in hand.

Agenda Item No. 21: Application received for Monitoring of Performance-M/s. Zycus Indotech Pvt. Ltd.,

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

The Unit to pay the outstanding rental dues amounting to Rs.11,73,952/-as on date & expedite the execution of sub-lease agreement immediately for Plot No. GJ-03, SEEPZ++.

Agenda Item No. 22: Application received for Monitoring of Performance-M/s. Advance Power Display Systems Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR. The unit failed to achieved projected export figures.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately for Unit No. 65, 66, 67, 82, 83 & 84 of SDF III.
- > Unit to update the status of pending foreign exchange realization to the Specified Officer.

Agenda Item No. 23: Application received for Monitoring of Performance-M/s. Directi Web Services Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- > The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.
- > The unit to submit the revised projection for remaining period of 2 years and additional BLUT.

Agenda Item No. 24: Application received for Monitoring of Performance-M/s. Micro Components

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 25: Application received for Monitoring of Performance-M/s. Minal Jewels Ltd., Unit II

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- > Unit to update the status of pending foreign exchange realization to the Specified Officer.
- > The unit to submit the revised projection for remaining period of 1 year and additional BLUT.

Agenda Item No. 26: Application received for Monitoring of Performance-M/s. Pure Dia Jewels Pvt. Ltd.,

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

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Agenda Item No. 27: Application received for Monitoring of Performance-M/s. RT Star Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues amounting to Rs. 29,26,766/- as on date & expedite the execution of sub-lease agreement immediately.

Agenda Item No. 28: Application received for Monitoring of Performance-M/s. Syntel Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

Agenda Item No. 29: Application received for Monitoring of Performance-M/s. The Design House

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- \blacktriangleright The Unit to pay the outstanding rental dues amounting to Rs. 25,827/- as on date.
- > Unit to update the status of pending foreign exchange realization to the Specified Officer.
- > The unit to submit the revised projection for remaining period of 3 years and also execute the additional BLUT.

Agenda Item No. 30: Application received for Monitoring of Performance-M/s. Western Outdoor Interactive Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 31: Application received for Monitoring of Performance-M/s. Infinia Jewels Designs LLP

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 32: Application received for Monitoring of Performance-M/s. Ruchira Exports Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues amounting to Rs. 2,53,250/- as on date & expedite the execution of sub-lease agreement immediately.

Agenda Item No. 33: Application received for Monitoring of Performance-M/s. RB OneSource

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 34: Application received for Monitoring of Performance-M/s. Stellar Jewellery

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

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The Committee also directed:-

- \triangleright The Unit to pay the outstanding rental dues amounting to Rs. 40,519/- as on date.
- > The unit to submit the revised projection for remaining period of 1 year and additional BLUT.

Agenda Item No. 35: Application received for Monitoring of Performance-M/s. Trio Jewels Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

- \triangleright The Unit to pay the outstanding rental dues amounting to Rs. 20,770/- as on date.
- > The unit to submit the additional bond as they have already exceeding the approved Bond Value.

Agenda Item No. 36: Application received for Monitoring of Performance-M/s. Portescap India Pvt. Ltd., DC Motors

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory and appropriate.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

Agenda Item No. 37: Application received for Monitoring of Performance-M/s. Portescap India Pvt. Ltd., Stepper Motors

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory and appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

Agenda Item No. 38: Application received for Monitoring of Performance-M/s. Portescap India Pvt. Ltd.,

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory and appropriate.

Decision: After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:-

> The Unit to pay the outstanding rental dues as on date & expedite the execution of sub-lease agreement immediately.

Chairperson-cum-Development Commissioner