

Minutes of the **41<sup>st</sup> Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **06.11.2019** at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.

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1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd. - SEZ.  
2. Sector : IT/ITES  
3. Meeting no : 41<sup>st</sup>  
4. Date : 06.11.2019

**Members Present:**

1. Shri. C. P. S. Chauhan : Member  
Jt. Development Commissioner,  
SEEPZ-SEZ
2. Shri. Vijay J. Manvatkar : Nomine of the JNCH, Customs  
Jt. Commissioner  
Nhava Sheva.
3. Shri. Chaitanya Anjariya : Nominee of Addtl. Commissioner  
Addtl. Commissioner Income Tax  
Income Tax, Mumbai.
4. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.  
Asstt. Commissioner Customs  
Mumbai
5. Shri. Devender Singh : Nominee of the Additional DGFT,  
Asstt. DGFT  
Churchgate, Mumbai
6. Shri. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,  
Industries Inspector  
Mumbai.
7. Shri. Sanjay Nanaware : Nominee of MPCB,  
Field Officer  
Mumbai.

**Special Invitee:-**

- Shri. G. P. Sharma : Specified Officer, JNPT-SEZ.

**Agenda Item No. 1: Confirmation of Minutes of the 40<sup>th</sup> meeting held on 16.09.2019**

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The Minutes of the 40<sup>th</sup> Meeting held on 16.09.2019 were confirmed with consenses.


**Table Agenda Item No. 02: Application for monitoring performance of the unit over the period of 4 years i.e 2014-15 to 2017-18 of - M/s. TATA Consultancy Services Limited - Unit III (Festus - SEZ).**

The unit requested for renewal of LOA vide letters dated 12.07.2019 and 17.10.2019. The unit commenced their production w.e.f. 14.09.2009.

The Annual Performance Reports for the years 2014-15 to 2017-18 were submitted by the unit and verified by the Specified Officer, Festus - SEZ vide letters dated 05.11.2019 and 18.09.2019. The unit has achieved positive NFE of **Rs. 278572.45** Lakhs on cumulative basis.

**Decision :-** After deliberation the Committee noted the performance of M/s. TATA Consultancy Services Limited (Unit - III) at Festus Properties Private Limited - SEZ in terms of Rule 54 of SEZ Rules, 2006 for the period of 4 years i.e. 2014-15 to 2017-18. The unit has achieved **positive NFE of Rs. 278572.45** Lakhs on cumulative basis.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-  
Development Commissioner**