

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ-SEZ ON 02<sup>nd</sup> MAY, 2019.**

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1. Name of the SEZ : SEEPZ-SEZ  
2. Meeting No. : 136<sup>th</sup>  
3. Date : 2<sup>nd</sup> May, 2019

**Members Present:-**

1. Shri. V P Shukla : Member  
Joint Development Commissioner  
2. Shri. V. Kant : Nominee of the Zonal DGFT,  
Asstt. DGFT, Mumbai  
3. Smt. N. V. Nadkarni : Nominee of Income Tax  
Addl. Commissioner of Income Tax  
4. Shri. M.H. Hingorani : Nominee of Air Cargo Complex  
Asstt. Commissioner of Customs Mumbai  
5. Smt. Poonam P. Darade : Nominee of Directorate of Industries  
Industrial Inspector

**Special Invitee:-**

6. Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ

**Agenda Item No. 01:-**

**Confirmation of the Minutes of the 135<sup>th</sup> Meeting held on 28.03.2019.**

The Minutes of the meeting held on 28.03.2019 were confirmed.

The Committee was briefed about the updated status of M/s. Tara Jewels conveying that *the Unit representative and Resolution Professional appointed by NCLT had furnished the stock position report/value. Accordingly, Committee directed Legal section to initiate action for filing Intervener application for recovery of rental and customs dues.*

**Agenda Item No. 02:-**

**Application received for setting up of new SEZ unit - M/s. Solitaire Dia**

**Decision :-** *The Committee after deliberations approved the proposal of the unit for setting up of new SEZ Unit for manufacture and export of Plain & Studded Jewellery made of Gold, Silver, Platinum, Brass & Palladium, Plain/ Studded Combination Jewellery at Gala No. 004, Tower I, SEEPZ++, SEEPZ-SEZ subject to payment of all outstanding dues and also compliance of the following documents:-*

- Detailed Source of Funds
- Specific description of the item of manufacture and export
- Undertaking by the Unit w.r.t. payment of outstanding estate and customs dues of M/s. Gemstar Company Pvt. Ltd.
- Provisional Balance sheet of M/s. Solitaire Dia for the year ending 2018-19
- Detail of working capital in hand as on date and
- Balance sheet for the year ending 2017-18 of M/s. Zapdor Engineering Pvt. Ltd. and M/s. Calyx

**Agenda Item No. 03:-**

**Application received for Broad Banding of Items - M/s. KBS Jewels Pvt. Ltd.,**

**Decision :-** *The Committee after deliberations, approved the proposal of M/s. KBS Jewels Pvt. Ltd., for broad banding of items and mid-term revised projection for remaining period of 2 years i.e. 2019-20 & 2020-21 and also subject to condition that the proposed broad banding non-precious metal jewellery should contain precious component and should be in compliance of the Instruction no. 88 and 91 dt. 16.08.2017 & 28.11.2018 read with DGFT Notification no. 21/2015-2020 & 43/2015-2020 dt. 14.08.2017 & 05.11.2018. Further the broad banding is also approved subject to condition that the allied condition if required in any other law in force for the said import of items should also be fulfilled at the time of import.*

**Agenda Item No. 04 :-**

**Application received for Broad Banding of Items - M/s. KBS Creations**

**Decision :-** The Committee after deliberation, approved the proposal of M/s. KBS Creations, for broad banding of items subject to condition that the proposed broad banding non-precious metal jewellery should contain precious component and should be in compliance of the Instruction no. 88 and 91 dt. 16.08.2017 & 28.11.2018 read with DGFT Notification no. 21/2015-2020 & 43/2015-2020 dt. 14.08.2017 & 05.11.2018. Further the broad banding is also approved subject to condition that the allied condition if required in any other law in force for the said import of items should also be fulfilled at the time of import.

Committee also directed the Unit to expedite the execution of the sub-lease agreement.

**Agenda Item No. 05 :-**

**Application received for Change of Company Name - M/s. Renaissance Jewellery Ltd., Unit I**

**Decision :-** After deliberation, the Committee approved the proposal of M/s. Renaissance Jewellery Ltd., Unit I for Change of Company Name from M/s. Renaissance Jewellery Ltd., to M/s. Renaissance Global Ltd., in terms of Instruction No. 89 dated 17.05.2018 of MOC&I read with Instruction No. 90 dated 03.08.2019 issued by MOC&I.

The Committee also directed Unit to expedite the labour issues and also pay the rental dues immediately.

**Agenda Item No. 06:-**

**Application received for Change of Company Name - M/s. Renaissance Jewellery Ltd., Unit I**

**Decision :-** After deliberation, the Committee approved the proposal of M/s. Renaissance Jewellery Ltd., Unit I for Change of Company Name from M/s. Renaissance Jewellery Ltd., to M/s. Renaissance Global Ltd., in terms of Instruction No. 89 dated 17.05.2018 of MOC&I read with Instruction No. 90 dated 03.08.2019 issued by MOC&I.

**Agenda Item No. 07 :-**

**Application received for Change in Shareholding Pattern - M/s. U. S. Interactive (I) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee directed to comply with the discrepancies i.e. furnish revised proposal with respect to 100% change in the shareholding pattern, execute the sub-lease agreement for the period 2018 to 2022, submit the reason for delay in intimation for change in shareholding pattern, revised projection for remaining period and reason for change in the business strategy.

**Agenda Item No. 08 :-**

**Application received for Monitoring of Performance - M/s. U. S. Interactive (I) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee directed to place the proposal along with agenda item no. 7 in the next UAC.

**Agenda Item No. 09 :-**

**Application received for Monitoring of Performance - M/s. S.B. & T Design Ltd.,**

**Decision :-** - After deliberation, the Committee deferred the monitoring performance of the Unit as the representative did not attend the meeting.

Committee also directed to issue consolidated SCN to the Unit for non-performance, all outstanding dues, pending foreign exchange realization, unauthorized operations and customs duty liability.

**Agenda Item No. 10:-**

**Application received for Monitoring of Performance - M/s. Dess Computer Pvt. Ltd.**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- To issue consolidate Show Cause Notice to the unit for non-execution of sub-lease agreement, non-payment of rental dues, low performance & pending foreign exchange realization.

**Agenda Item No. 11 :-**

**Application received for Monitoring of Performance- M/s. Milano Jewellery Supply & Co., Trading Division**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2014-15 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- To issue consolidated Show Cause Notice to the unit for non-execution of BLUT for the current block i.e. 2015-16 to 2019-20, non-execution of the sub-lease agreement, non-submission of APR for the period 2017-18
- Unit to also furnish revised APR for 2015-16 & 2016-17.

**Agenda Item No. 12 :-**

**Application received for Monitoring of Performance- M/s. Diastar Jewellery Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee directed to place the proposal in the next UAC as the Unit representative was not present.

The Committee also directed:

- To obtain the payment schedule from the Unit and reason for non-payment of the outstanding rental dues.

**Agenda Item No. 13 :-**

**Application received for Monitoring of Performance- M/s. G. Jewelcraft Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18 that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed to recover the outstanding rental des immediately.

**Agenda Item No. 14 :-**

**Application received for Monitoring of Performance- M/s. Health Prime Services (I) Pvt. Ltd.**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No. 15 :-**

**Application received for Monitoring of Performance- M/s. Ideal Jewels (India) Pvt. Ltd.,**

**Decision :-** After deliberation the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :

- To issue Show Cause Notice to the unit for non-execution of sub-lease agreement and non-payment of rental dues.
- Ask the unit to submit the payment schedule & furnish the revised APR for the period 2017-18.

**Agenda Item No. 16 :-**

**Application received for Monitoring of Performance- M/s. KPIT Technologies Ltd., Unit II**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :

- Unit to update the status of pending foreign exchange realization.

**Agenda Item No. 17 :-**

**Application received for Monitoring of Performance- M/s. Lotus Ornaments Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :

- The Unit to expedite the execution of sub-lease agreement and clear all the outstanding rental dues

**Agenda Item No. 18 :-**

**Application received for Monitoring of Performance- M/s. Onward Technologies Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2011-12 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :

- Issue Show Cause Notice to the unit for non-execution of BLUT for the current block i.e. 2016-17 to 2020-21 & non-execution of sub-lease agreement.

**Agenda Item No. 19 :-**

**Application received for Monitoring of Performance - M/s. Polaris Consulting & Services Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed that :

- The Unit should clear all the outstanding dues and expedite the action w.r.t. execution of the sub-lease agreement.

**Agenda Item No. 20 :-**

**Application received for Monitoring of Performance- M/s. Rosy Jewellery Exports Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- To issue Show Cause Notice to the unit for non-execution of Bond-cum Legal Undertaking for the current block i.e. 2017-18 to 2021-22.

**Agenda Item No. 21 :-**

**Application received for Monitoring of Performance- M/s. Sanghvi Jewels Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed that :-

- Unit should clear the outstanding rental dues immediately.

**Agenda Item No. 22 :-**

**Application received for Monitoring of Performance- M/s. Uni-Design Elite Jewellery Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- To issue Show Cause Notice to the unit for non-execution of Bond-cum Legal Undertaking for the current block i.e. 2017-18 to 2021-22.

**Agenda Item No. 23 :-**

**Application received for Monitoring of Performance- M/s. V M Jewellery**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to clear all the outstanding rental dues and expedite the action w.r.t. execution of the sub-lease agreement
- Unit to submit the mid-term revised projection for remaining period of 1 year i.e. 2019-20.

**Agenda Item No. 24 :-**

**Application received for Monitoring of Performance- M/s. Vaibhav Global Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to submit the mid-term revised projection for remaining period of 1 year i.e. 2019-20.

**Agenda Item No. 25 :-**

**Application received for Monitoring of Performance- M/s. Goldiam International Ltd., Trading Division**

**Decision :-** After deliberation, the Committee noted that there are no exports for the year 2016-17 & 2017-18 as the unit has submitted their application for debonding and the No Dues certificate has been issued to that effect by Specified Officer.

The Committee also noted that there is no stock balance in their possession and no customs dues pending against the Unit as mentioned by Customs Dept.

**Agenda Item No. 26 :-**

**Application received for Monitoring of Performance- M/s. Uni-Design Jewellery Pvt. Ltd., Trading Division**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- To issue Show Cause Notice to the unit for non-execution of Bond-cum Legal Undertaking for the current block i.e. 2017-18 to 2021-22.
- Unit to submit the status of the pending foreign exchange realization to the Specified Officer.

**Agenda Item No. 27 :-**

**Application received for Monitoring of Performance- M/s. Sarto Electro Equipments Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to clear all the outstanding rental dues and expedite the action w.r.t. execution of the sub-lease agreement



**Chairperson-cum-Development Commissioner**

