

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF MIDC-PUNE-SEZ.**

Via Video Conferencing

DATE : 16.04.2020

TIME : 12.00 P.M.

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 16.04.2020

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 19.03.2020
Agenda Item No. 02 :-	Application for setting up of New unit by M/s. Kinovision ITES Pvt. Ltd.

FORMAT FOR NEW UNIT IN SEZ

COMPANY/UNIT PROFILE

<p>Name and address, telephone/fax/email ID</p>	<p>M/s. Kinovision ITES Pvt. Ltd.</p> <p>Registered address: Sr. No. 83 (Part) 84 (Part), Flat No. A-1, 103, Regeny Cosmos, Baner- 411 045</p> <p>Proposed address: Plot No. 22/1, MIDC-ITES, RGIP, Hinjewadi, Phase-III, Pune 411 057</p> <p>Telephone & Fax:-91-20 8669655443</p> <p>Email Id:- vivekmatkar@purestudy.com</p> <p>Web-site :-</p>						
<p>Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration</p>	<p>Proprietorship/ Partnership/ Individual/Company</p> <table border="1" data-bbox="624 1025 1517 1308"><thead><tr><th>Registration</th><th>CIN</th><th>Date</th></tr></thead><tbody><tr><td>Limited Liability Partnership</td><td>U74995PN2018PTC175126</td><td>06/03/2018</td></tr></tbody></table>	Registration	CIN	Date	Limited Liability Partnership	U74995PN2018PTC175126	06/03/2018
Registration	CIN	Date					
Limited Liability Partnership	U74995PN2018PTC175126	06/03/2018					
<p>Financial capability of the Unit</p>	<p>This is a newly formed Company. The applicant have submitted Balance Sheet of the Directors as on 31-03-2018</p> <p>Shri. V.Matkar – Investment – Rs. 147.41 lakhs Assets including Bank / Cash Balance – Rs. 386.55 lakhs Income as per ITR for A.Y. 2017-18 – Rs. 54.49 lakhs</p> <p>Smt. Manjri Sonawane Investment – Rs.3.68 laks Assets including Bank/Cash Balance – Rs. 127.71 lakhs Income as per ITR for A.Y. 2018-19 – Rs.15.09 lakhs</p>						
<p>IEC No / date/ issued by</p>	<p>AAGCK9874P dated 13.11.2018 by Govt. of India, Ministry of Commerce & Industry, Office of the Joint Director General of Foreign Trade, Pune</p>						

<p>Whether manufacturer / trader/ company warehouse/ Service provider</p> <p>II. PROJECT PROFILE</p> <p>(i) Product to be manufactured/ service to be rendered</p> <p>(ii) Brief detail of the project</p>	<p>Service Provider</p> <ul style="list-style-type: none"> - Information Technology i.e. Software Development (CPC Code 842) - Information Technology Enabled Services – Engineering & Design (CPC Code 8672) <p>M/s. Kinovision ITES Pvt. Ltd. is a company formed in March 2018 and yet to commence its operation. They had procured the land admeasuring 14100 sq.ft. from MIDC, Pune on which, they intend to construct the building for setting up of their unit. The directors of the company are (1) Mr. Vivek Ramesh Matkar and (2) Ms. Manjri Shamkant Sonavane. The Company was conceived with an idea to open the world of Education to one and all with an innovative use of the latest available in the field of software and information technology where one is not constrained by physical limitations of place, time and infrastructure. They intend to endeavor to do away with the strictures and structures attached with formal education. Further, provide end to end IT services to Academic bodies making their management superior. Their intention / goal is to join these academic bodies along with all their stake holders in order to build the only Educational Social Network of the Globe, to create an online platform catering to all the needs of Conventional as well as Online modes of learning.</p> <p>They intend to create following facilities from their proposed new unit</p> <ul style="list-style-type: none"> ❑ A cloud-based platform to simplify ‘Conventional’ as well as ‘Online’ modes of education by creating a Virtual environment ❑ A Specialized Search Engine providing exact education-related information. Just as Google helps search anything global, we help search everything
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Educational.

- A **Social Network** for the education sector; bringing together individuals with similar education-related interests and needs

The Company has already invested an amount of Rs. 757.59 lakhs towards purchase of land from MIDC. They further plan to invest an amount of Rs. 303.54 lakhs towards the construction cost of the building, further Rs. 529.43 lakhs towards capital goods

The applicant intends to employ around 300 employees (210 male and 90 female), with Export Projection of 5000 lakhs and NFE of Rs. 4639.61 lakhs over a period of five years.

PROJECTIONS, YEAR-WISE

Investment and Details of Source of Finance

S. No.	Plant & Machinery	Rs. In Lakhs
(a)	Indigenous	572.58
	Imported (CIF Value)	260.39
	Land Cost	757.59
	Total	1590.57
	Total Project Cost(plant & machinery including IT equipment)	1590.57
(b)	Details of Source(s) of finance	
	Equity	1.00
	From Promoters in form of unsecured loans	200.00
	Financial Institution in form of Term Loan	1300.00
	From Internal accruals (ongoing surplus profits transferred to surplus)	89.57
	TOTAL	1590.57

(Rs. In Lakhs)

Imported and Indigenous requirement of Materials and other outputs			Import	Indigenous			
	(a)	Capital Goods	260.39	572.58			
	(b)	Raw Material, components, consumables, packing material, fuel etc.	0.00	0.00			
		Total	260.39	572.58			
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Registered Factory & Office	14100 sq.ft. land				
	ii.	Warehousing/ Storage	0.00				
	iii.	Others, Specify	0.00				
Total Employment	Total- 300 Employees (Male 210, Female 90)						
Foreign Exchange Balance Sheet		1st Year	2nd Year	3rd Year	4th Year	5th Year	Total Rs. In Lakhs
	FOB Value of Exports	500	750	1000	1250	1500	5000
	Foreign Exchange Outgo for the first five years	85.10	70.10	75.10	80.10	50.00	360.39
	Net Foreign Exchange Earning	414.90	679.90	924.90	1169.90	1450.00	4639.61
Effluent Treatment	Not applicable.						
Whether Foreign Technology Agreement is Envisaged	No.						
Rule provision w.r.t. SEZ	Rule 17 & 18 of SEZ Rules, 2006						

Rules, 2006	Request for setting up of a new unit at MIDC SEZ Pune
Request of the company	Approval to set up new unit by M/s. Kinovision ITES Pvt. Ltd. at M/s. MIDC SEZ, RGIP, Hinjewadi, Phase-III, Pune-57
Decision required for UAC	
Recommendation of the ADC	Recommended in terms of Rule 17 & 18 of SEZ Rules, 2006