

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT AIROLI,
NAVI MUMBAI OF M/S. GIGAPLEX ESTATE PVT.LTD.-SEZ.
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ.**

**VENUE : Conference Hall, BFC Building, 2nd Floor, Behind The
Office Of Development Commissioner, SEEPZ-SEZ,
Andheri (East), Mumbai- 400 096.**

DATE : 17.01.2018

TIME : 11.30 AM onwards

FORMAT FOR NEW UNIT IN SEZ

I COMPANY/UNIT PROFILE

(a) Name and address, telephone/fax/email id

M/s. Alight HR Services India Private Limited.

Address: 710, Ansal Chambers-II,6, Bhikaji Cama Place, New Delhi-110066.

Telephone: 91-124-4474960

Fax: 91-124-3079904

Email Id: kunal.chhatwal@alight.com

(b) Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration

Proprietorship/ Partnership/ Individual/Company :

Registration	Number	Year
	U74999DL2016PTC305940	30th June 2017.

(c) Financial capability of M/s. Alight HR Services India Private Limited

Cash and Cash equivalents at the end of the year (Rs. In Lakhs)		
2014-15	2015-16	2016-17
NA	NA	8844

(d) IEC No / date / issued by

Number : 0516006032 Date : 20.01.2017

Issued by : Office of Zonal Director General of Foreign Trade

(e) Whether manufacturer / trader / company warehouse / Service provide

Status : Private Limited Company.

II. PROJECT PROFILE

(i) Product to be manufactured / service to be rendered

(IT/ITES)IT and IT Enabled Services namely Back Office Operations, Call Centres, Data Processing, Human Resources, Payroll Revenue Accounting, Support Centre and Website Services.

(ii) Brief detail of the project :

Company is looking to provide service offering like:

- a) Back office operations.
- b) Call centre
- a) Support centre.
- b) IT application development and support.

PROJECTIONS, YEAR-WISE

(i) Investment and Details of Source of Finance.

S. No.	Plant & Machinery	Rs. In Lacs	
(a)	Indigenous	1224.00	
	Imported (CIF Value)	1232.05	
	Total (i) + (ii)	2456.05	
(b)	FDI	-	
(c)	Details of Source(s) of finance	Through the free cash earnings of the company.	
(d)	Equity	Proposed	Existing
		701.00	0.00

(ii) Project Cost

Not Mentioned.

(iii) Import & indigenous requirement of materials and other inputs

		Import (In Rs)	Indigenous (In Rs)
(a)	Capital Goods	123204500.00	122400000.00
(b)	Raw Material, components, consumables, packing material, fuel etc.	0.00	0.00
	Total	123204500.00	122400000.00

(iv) Requirement of Land/ built-up area (Area in Sq. Mtrs.)

i.	Factory & Office	8438.00
ii.	Warehousing/ Storage	0.00
iii.	Others, Specify	0.00

(v) Total employment

Men	Women
830	397

(vi) Foreign Exchange Balance Sheet

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total Rs. Lakhs
FOB Value of Exports	13233.00	13894.00	14589.00	15318.00	16084.00	73119.00
Foreign Exchange Outgo for the first five years	937.00	124.00	124.00	124.00	124.00	1432.00
Net Foreign Exchange Earning	12296.00	13771.00	14465.00	15195.00	15961.00	71687.00

(viii) Effluent Treatment

Quantum & Nature of effluent	NA
Mode of disposal	NA
Specify whether own Effluent Treatment Plant will be created	No

(ix) Whether Foreign Technology Agreement is Envisaged

Yes	<input checked="" type="checkbox"/> No
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Request of the company

Application for setting up of new SEZ unit at IT/ITES SEZ at Gigaplex Airoli.

Rule provision w.r.t SEZ Rules, 2006

SEZ Rule 17 & 18.

Decision required for UAC

The applicant has submitted all the relevant documents required for setting up of unit in SEZ in terms of Rule 17 & 18 of SEZ, Rule, 2006.

DECISION OF THE UAC

XI. Foreign Exchange Balance sheet

S.no	Years	1 (2018-19)	2 (2019-20)	3 (2020-21)	4 (2021-22)	5 (2022-23)	Total	
							Rs. in Lakhs	\$ in thousands
1	FOB value of exports in first five years	13,233	13,894	14,589	15,318	16,084	73,119	113,468
2	* Foreign Exchange outgo for the first five years	937	124	124	124	124	1,432	2,222
3	Net Foreign Exchange earnings For the first five years (1) – (2)	12,296	13,771	14,465	15,195	15,961	71,687	111,246

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. OTHER INFORMATION

- i) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/ STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project. ATTACHED AS ANNEXURE-2

Gigaplex Estate Private Limited



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2nd January 2018

The Development Commissioner – SEEPZ SEZ
Ministry of Commerce & Industry
Andheri (East), Mumbai 400096

Sir,

Subject: Confirmation of availability of Infrastructure as per Rule 5 of the SEZ Act 2006.

Ref: The Premises being Unit No. 201 and 202 on the 2nd floor and Unit No. 302 on the 3rd (Pari) floor measuring 90,829 square feet chargeable area, located in Bldg. No. 3 at Gigaplex Airoli, Plot No. IT-5, Airoli Knowledge Park-TTC Industrial Area, Villages Airoli and Dighe, District Thane, Navi Mumbai 400708, Maharashtra Intended to be leased to Alight HR Services India Private Limited

We, Gigaplex Estate Private Limited are the developers of IT/ITES Special Economic Zone (SEZ) which has been Notified vide S.O.No.1695(E) dated 11th June 2013, and located at the following address –

Plot No.IT-5, Airoli Knowledge Park- TTC Industrial Area,
Villages Airoli and Dighe,
District Thane, Maharashtra.

We have set up ready to occupy facilities within the SEZ and in this regard we confirm that the following infrastructure has been made available for the units which intend to operate out of such facilities:

1. Twenty four hours uninterrupted power supply at a stable frequency in the zone.
2. Reliable connectivity for the uninterrupted and secure data transmission.
3. Provision of Infrastructure for central air – conditioning system.

Since our proposed client Alight HR Services India Private Limited. plan to furnish their office as per their design and furnishings, the clause for the provision of furnished plug and play facility by the developers is not applicable.

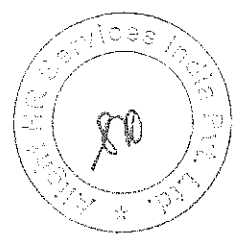
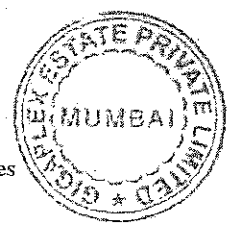
Please note that the above infrastructure is as per the requirements provided in the Rule 5A of the Special Economic Zones Rules 2006.

We request you to take the above on record and consider the same while according approval to the units to operate out of the SEZ.

Thanking you,

MR. VINOD ROHIRA
Yours faithfully,

For Gigaplex Estate Private Limited
MR. VINOD ROHIRA
Managing Director - Commercial Sales



CIN : U45202MH1990PTC057919

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Phone : +91-22-2656 4000 Fax : +91-22-2656 4004 Website : www.krahejacorp.com

ALIGHT HR SERVICES INDIA PVT LTD

LIST OF ITEMS TO BE PROCURED - IMPORT AND INDIGENOUS CAPITAL GOODS

Sr. No.	Items Particulars	Year 1 2017-18	Year 2 2018-19	Year 3 2019-20	Year 4 2020-21	Year 5 2021-22	Total-INR (for next 5 years)
	IMPORTS						
1	Office Equipments	-	-	-	-	-	-
2	Audio-Video Equipments	-	-	-	-	-	-
3	Furniture	22,500,000	2,500,000	2,500,000	2,500,000	2,500,000	32,500,000
4	Carpets	14,850,000	-	-	-	-	14,850,000
5	Computer Systems, Laptops, Server, Printers, Accessories, etc.	-	4,875,000	4,875,000	4,875,000	4,875,000	19,500,000
6	Networking Equipments	474,500	-	-	-	-	474,500
7	Telecommunication Equipments	1,430,000	-	-	-	-	1,430,000
8	Core Data Centre Computing Infrastrucure	4,500,000	-	-	-	-	4,500,000
9	Interiors and fit out cost:-	28,125,000	-	-	-	-	28,125,000
10	Ups, batteries,	2,475,000	-	-	-	-	2,475,000
11	Fire detection and alarm system	5,400,000	-	-	-	-	5,400,000
12	Access control and CCTV system	3,150,000	-	-	-	-	3,150,000
13	Chairs	10,800,000	-	-	-	-	10,800,000
	TOTAL	93,704,500	7,375,000	7,375,000	7,375,000	7,375,000	123,204,500
	INDIGENOUS						
1	Office Equipments	2,475,000	-	-	-	-	2,475,000
2	Audio-Video Equipments	-	-	-	-	-	-
3	Furniture	-	-	-	-	-	-
4	Carpets	-	-	-	-	-	-
5	Computer Systems, Laptops, Server, Printers, Accessories, etc.	-	-	-	-	-	-
6	Networking Equipments	-	-	-	-	-	-
7	Telecommunication Equipments	-	-	-	-	-	-
8	Core Data Centre Computing Infrastrucure	4,500,000	-	-	-	-	4,500,000
9	Interiors and fit out items	84,375,000	-	-	-	-	84,375,000
10	Chillers	22,500,000	-	-	-	-	22,500,000
11	Fire detection and alarm system	5,400,000	-	-	-	-	5,400,000
12	Access control and CCTV system	3,150,000	-	-	-	-	3,150,000
	TOTAL	122,400,000	-	-	-	-	122,400,000
	GRAND TOTAL	216,104,500	7,375,000	7,375,000	7,375,000	7,375,000	245,604,500

Alight HR Services India Pvt. Ltd.

Sandesh
Authorized Signatory

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ALIGHT HR SERVICES INDIA PVT LTD					
PROJECTED BALANCE SHEET					
INR In Lacs					
Particulars	Year 1 2018-19	Year 2 2019-20	Year 3 2020-21	Year 4 2021-22	Year 5 2022-23
SOURCES OF FUNDS					
Internal Funding	3,355	3,429	3,503	3,577	3,650
Profit & Loss	1,257	1,320	1,386	1,455	1,528
Reserve & Surplus		1,257	2,577	3,564	5,419
Current Liabilities					
Other Liabilities	465	492	518	542	569
Total	5,081	6,498	7,983	9,538	11,167
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	594	2,753	2,829	2,903	2,977
Additions	2,161	74	74	74	74
	2,755	2,829	2,903	2,977	3,050
Less: Depreciation	689	1,396	2,122	2,866	2,940
	2,066	1,433	781	111	111
CURRENT ASSETS					
Cash & Bank Balance	1,260	3,323	5,263	7,397	8,924
Sundry Debtors	1,103	1,150	1,218	1,277	1,340
Other Assets	651	614	713	754	791
NON CURRENT ASSETS					
Security Deposit					
Cash for Future Expansion					
Total	5,081	6,498	7,983	9,538	11,167

[Handwritten signature and date]

ALIGHT HR SERVICES INDIA PVT LTD					
PROJECTED PROFIT AND LOSS STATEMENT					
INR In Lacs					
Particulars	Year 1 2018-19	Year 2 2019-20	Year 3 2020-21	Year 4 2021-22	Year 5 2022-23
Revenue					
Export	13,233	13,894	14,589	15,318	16,084
Other Income	-	-	-	-	-
Total	13,233	13,894	14,589	15,318	16,084
Operational & Administration Expenses					
Salaries	7,299	8,214	8,640	9,597	10,095
Rent	789	888	934	1,028	1,091
Power & fuel	197	222	234	259	273
Repair & maintenance	395	444	467	519	546
Administrative, selling & other expenses	1,184	1,332	1,401	1,558	1,637
Total	9,864	11,100	11,675	12,969	13,642
Operating profit	3,369	2,795	2,914	2,350	2,442
Depreciation	1,396	726	744	74	55
Forex expense	50	50	50	50	50
Net profit before tax	1,923	2,019	2,120	2,226	2,337
Income tax	695	809	734	770	803
Net profit after tax	1,227	1,220	1,386	1,455	1,528
Transfer to reserves	1,227	1,220	1,386	1,455	1,528

DATE	DESCRIPTION	DEBIT AMT	CREDIT AMT	TIME STAMP
29.DEC 2017	BOOK TRANSFER 001609UTR 1683002200000009 TRF FROM AON CONSULTING PRIVATE LIMITED AAOCA7494H TRN REF NO:D03ZOAC173630fcu		3,722,638.88	13:10:02
	NEW BALANCE		3,031.88	
	AVL BALANCE		994,103,031.88	
30.DEC 2017	16 1740 51 228			

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For Aight HR Services India Pvt. Ltd.
Nalini Subram



Authorised Signatory

NOTICE: 1) We will understand that you find this statement of your account to be correct unless within 14 days from its date, Citibank N.A. receives from you notice of any exception in writing. All enquiries and correspondence concerning errors and exceptions should be addressed to Citiservice, Citibank N.A., Citiservice, 7th Floor, Block B7, Nirlon Knowledge Park, Off Western Express Highway, Goregaon East, Mumbai - 400 063, Maharashtra, India or call us at 1800 22 5555 or (91-22)2419 5555. 2) Please notify us of any change in address. 3) The deposit i.e. the funds standing to the credit of the account(s) are governed by and subject to the laws of India in effect from time to time and payable only at the branch of Citibank, N.A. in India. 4) GST (Goods and Services Tax) will be applicable @ 18% with effect 1st July 2017.

Incorporated with limited liability in the U.S.A

Alight HR Services India Private Limited (formerly known as Aon HR Services India Private Limited)
Notes to financial statements for the period ended March 31, 2017

16 Other Equity

	March 31, 2017
	Rs. Lacs
Capital reserve	23,609
Retained earnings	5,015
	<u>28,624</u>

a) Capital reserve

	March 31, 2017
	Rs. Lacs
Additions on account of demerger (note 42)	23,609
	<u>23,609</u>

b) Retained earnings

	March 31, 2017
	Rs. Lacs
Net profit for the period	4,933
<i>Items of other comprehensive income recognised directly in retained earnings</i>	
- Remeasurements of post-employment benefit obligation, net of tax	82
	<u>5,015</u>

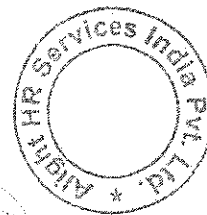
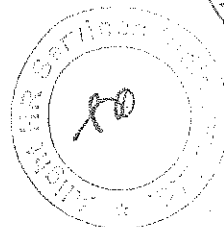
17 Trade payables

	March 31, 2017
	Rs. Lacs
Non-current	
Lease equalisation reserve	250
	<u>250</u>
Current	
Trade payables	3,986
	<u>3,986</u>

18 Other current liabilities

	March 31, 2017
	Rs. Lacs
Other statutory liabilities	22
	<u>22</u>

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Alight HR Services India Private Limited (formerly known as Aon HR Services India Private Limited)
Cash flow statement for the period ended March 31, 2017

	March 31, 2017
	Rs. Laacs
Cash flow from operating activities	
Profit before Tax	7,476
Depreciation/amortisation	1,417
Provision for equalization reserve	(32)
Other financial assets written off	6
Allowance for other financial assets	68
Profit on sale/discard of fixed assets (net)	(27)
Unrealized foreign exchange gain	(99)
Interest income	(9)
Operating profit before prior period items	8,801
Movements in working capital:	
Increase in trade receivable	(280)
Decrease in other current assets and other financial assets	5,954
Decrease in other current liabilities, financial liabilities and provisions	(3,221)
Cash generated from operations	11,254
Direct taxes paid (net of refunds)	(2,272)
Net cash flow from operating activities (A)	8,982
Cash flows from investing activities	
Property, Plant & Equipment including CWIP and capital advances	(910)
Proceeds from sale of fixed assets	64
Interest Received	9
Net cash flow in investing activities (B)	(837)
Cash flows from financing activities	
Equity shares issued on account of incorporation of Company	700
Net cash flow in financing activities (C)	700
Net Increase in cash and cash equivalents (A + B + C)	8,844
Cash and cash equivalents at the end of the period	8,844

Summary of significant accounting policies

2.2

The accompanying notes form an integral part of the financial statements.

As per our report of even date

For S. R. Bailiboi & Associates LLP
 Chartered Accountants
 ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
 Partner
 Membership No. 400419



For and on behalf of the Board of Directors of
 Alight HR Services India Private Limited (formerly
 known as Aon HR Services India Private Limited)

Jasjit Singh Kang
 Director
 DIN : 03290585

Sandeep Aggarwal
 Director
 DIN : 02833775

Place : Gurgaon
 Date: September 11, 2017

Shafiq Ahmed
 Company Secretary
 M. No. : A-31028

