

Minutes of the 39th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Festus Properties Pvt. Ltd. – SEZ (Formerly known as M/s. HGP Community Pvt. Ltd. - SEZ.), under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 02 August, 2019 at BFC Building, SEEPZ-SEZ, Mumbai – 400 096.

1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.-SEZ
(Formerly, M/s. HGP Community Pvt. Ltd.-SEZ).
2. Sector : IT/ITES.
3. Meeting no : 39th
4. Date : 02.08.2019

Members Present:

1. Shri. Pravin Chandra : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Ms. N. V. Nadkarni : Nominee of Commissioner of Income Tax
Addl. Commissioner Mumbai
3. Shri. D. Sahu : Nominee of the Commissioner of CGST,
Asstt. Commissioner Navi Mumbai
4. Shri. Vishnu Kant : Nominee of the Additional DGFT,
Asstt. DGFT Mumbai
5. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs Mumbai
6. Shri. N. R. Sakpal : Nominee of Directorate of Industries,
Industries Inspector Mumbai.

Special Invitee:-

1. Shri. Ashish Mishra : Specified Officer,
(SEEPZ-SEZ)

Agenda Item No. 01: Confirmation of Minutes of the 38th meeting held on 02.05.2019.

The Minutes of the 38th Meeting held on 02.05.2019 were confirmed.

Agenda Item No. 02: Approval of setting up of New Unit M/s. L&T Hydrocarbon Engineering Limited. in M/s. Festus Properties Pvt. Ltd. - SEZ(Formerly known as M/s. HGP Community Pvt. Ltd. - SEZ)

After deliberation, the Committee approved the proposal of M/s. L&T Hydrocarbon Engineering Limited for setting up of a new unit at 1103 and 1104 (Admeasuring Area. 3828.62 Sq. Mtrs.), Wing A, 11th Floor, Kensington, M/s. Festus Properties Pvt. Ltd. - SEZ (Formerly known as M/s. HGP Community Pvt. Ltd. - SEZ) for Information Technology and Information Technology Enabled Services i.e. Engineering and Design Services (CPC-8672) envisaging FOB value of exports of Rs. 23240.00 Lakhs, FE outgo of Rs. 107.00 Lakhs and NFE of Rs. 23133.00 Lakhs over a period of 5 years with employment generation of 175 (140 Men & 35 Women).

Meeting ended with the vote of thanks to the Chair.

Heer

**Chairperson-cum-
Development Commissioner**