

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FTWZ OF M/s. ARSHIYA LIMITED AT
VILLAGE SAI, TALUKA PANVEL, DISTRICT RAIGAD.**

SOURCE : Video Conferencing through Cisco WEBEX application.

DATE : Monday, 15th June, 2020

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited at Sai Village, Taluka Panvel, District Raigad under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Monday, 15th June, 2020.

INDEX

| Agenda Item No. | Subject |
|-------------------------------|---|
| Agenda Item No. 01 : - | Confirmation of minutes of the meeting held on 17.03.2020. |
| Agenda Item No. 02 : - | Proposal for setting up of New Unit – M/s. Ashapura Aromas Private Limited at Arshiya FTWZ-SEZ. |

1. Name of the SEZ : M/s. Arshiya Limited
2. Sector : Sector Specific SEZ FTWZ
3. Meeting no. : 120
4. Date : 17.03.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Chaitanya Anjariya : Nominee of Commissioner of Income Tax
Addl. Commissioner Mumbai
3. Shri. Devendra Singh : Nominee of the Additional DGFT
Deputy DGFT Mumbai
4. Shri. Satish Das : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs Mumbai
5. Smt. Ashwini Waghmare : Nominee of Joint Directorate of
Industries Inspector Industries, (MMR), Mumbai.
6. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai
Field Officer

Special Invitee:-

- Shri. Deepak S. Purohit : Specified Officer , Arshiya FTWZ

Agenda Item No. 01: Confirmation of Minutes of the meeting held on 27.02.2020.

The Minutes of the 119th Meeting held on 27.02.2020 were confirmed with consensus.

Agenda Item No. 02: Proposal of M/s. Barnet India Private Limited for setting up of a new unit at Arshiya-FTWZ.

M/s. Barnet India Private Limited has requested for setting up of a new unit in Arshiya-FTWZ for Trading and Warehousing (Consolidation of Cargo, Packing, Re-packing, Labeling, Quality checking and testing, Trading and Warehousing of all items mentioned under ITC (HS) classification of Import and Export items except prohibited, canalised & goods under chapter 71) and the proposed FOB value of exports of Rs. 13651.00/- Lakhs, FE Outgo of Rs. 11345.95/- Lakhs and NFE of Rs. 2305.05/- Lakhs & Employment of 4 persons.

Decision: After deliberation, the Committee approved the proposal of M/s. Barnet India Private Limited for Trading and Warehousing (Consolidation of Cargo, Packing, Re-packing, Labeling, Quality checking and testing, Trading and Warehousing of all items mentioned under ITC (HS) classification of Import and Export items except prohibited, canalised & goods under chapter 71) and the proposed FOB value of exports of Rs. 13651.00/- Lakhs, FE Outgo of Rs. 11345.95/- Lakhs and NFE of Rs. 2305.05/- Lakhs & Employment of 4 persons.

Agenda Item No. 03: Proposal of M/s. Anomalous Infra Pvt. Ltd (Co-Developer) for List of Goods.

The Co-Developer requested for the approval for list of goods of Rs. 147,860,849/- for their Construction, of one new multi layered warehouse vide letter dated 13.02.2020 certified by the Chartered Engineer Mr. Hitesh K. Assar dated 14.02.2020, Registration No. AM 093601/7 Dated 17.02.2006.

The Specified Officer, Arshiya-FTWZ vide letter dated 02.03.2020 has verified the above said list of goods.

Decision:- After deliberation, the Committee approved the proposal of M/s. Anomalous Infra Pvt. Ltd (Co-Developer) for list of goods of Rs. 147,860,849/- for their Construction, of one new multi layered warehouse in terms of Rule 12(2) of SEZ Rules, 2006 and as per Instruction No. 50 issued by MOC&I dated 15.03.2010

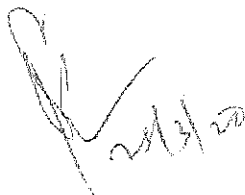


Agenda Item No. 04: Proposal of M/s. Arshiya Logistics Services Limited for Broad Banding i.e. Permission for manufacturing of goods (Assembly) in LOA of their Service unit.

The unit requested for Broad Banding i.e. Permission for manufacturing of goods (Assembly) in LOA of their Trading and Warehousing Service unit vide letter dated 11.03.2020.

Decision:- After deliberation, the Committee decided to get a clarification from MOC&I, whether FTWZ is also covered under the multi sector and also if there is any instruction for the same. Hence, the Committee deferred the proposal.

The meeting ended with the vote of thanks to the Chair



Handwritten signature and date: 25/3/20



Chairperson-cum-
Development Commissioner

GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

| Proposal | The proposal of M/s. Ashapura Aromas Private Limited for setting up of a new unit in Arshiya-FTWZ is placed before the approval committee for consideration. | | | | | | | | | | | | | | | |
|--|---|---|-------------------|-------------|---------|------------|---------|----------|----------------------|-----------|--|------------------|------|-----|---------------------------------|--------------------|
| Rule provision w.r.t SEZ Rules, 2006 | SEZ Rule 17 & 18. | | | | | | | | | | | | | | | |
| Request of the company | Application for setting up of New Unit at Arshiya-FTWZ. | | | | | | | | | | | | | | | |
| Product to be manufactured/ service to be rendered | Trading, Warehousing, Packing, Re-packing, Labelling, Consolidation of Cargo, Quality checking and testing. | | | | | | | | | | | | | | | |
| Working Capital (Project Cost) | Rs. 1,14,073.67/- Lakhs (The company has stated that they require Rs. 4519 Lakh each quarter for first year). (139/C) | | | | | | | | | | | | | | | |
| Financial capability of M/s. Ashapura Aromas Private Limited. | <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3">Reserves and Surplus at the end of the year (Rs. In Lakhs)</th> </tr> <tr> <th>2016-17</th> <th>2017-18</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>4,085.97</td> <td>7,234.47</td> <td>11,059.43</td> </tr> </tbody> </table> | Reserves and Surplus at the end of the year (Rs. In Lakhs) | | | 2016-17 | 2017-18 | 2018-19 | 4,085.97 | 7,234.47 | 11,059.43 | | | | | | |
| Reserves and Surplus at the end of the year (Rs. In Lakhs) | | | | | | | | | | | | | | | | |
| 2016-17 | 2017-18 | 2018-19 | | | | | | | | | | | | | | |
| 4,085.97 | 7,234.47 | 11,059.43 | | | | | | | | | | | | | | |
| Proposed SEZ Location | Admeasuring 100 Sq. Mtrs of area at Warehouse No. 8, Arshiya-FTWZ, Sai-Vilalge, Taluka-Panvel, District-Raigad, Maharashtra. | | | | | | | | | | | | | | | |
| Investment and Details of Source of Finance. | <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Sr. No.</th> <th>Plant & Machinery</th> <th>Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Indigenous</td> <td>0.00</td> </tr> <tr> <td></td> <td>Imported (CIF Value)</td> <td>0.00</td> </tr> <tr> <td></td> <td>Total (i) + (ii)</td> <td>0.00</td> </tr> <tr> <td>(b)</td> <td>Details of Source(s) of finance</td> <td>Internal Accruals.</td> </tr> </tbody> </table> | Sr. No. | Plant & Machinery | Rs. In Lacs | (a) | Indigenous | 0.00 | | Imported (CIF Value) | 0.00 | | Total (i) + (ii) | 0.00 | (b) | Details of Source(s) of finance | Internal Accruals. |
| Sr. No. | Plant & Machinery | Rs. In Lacs | | | | | | | | | | | | | | |
| (a) | Indigenous | 0.00 | | | | | | | | | | | | | | |
| | Imported (CIF Value) | 0.00 | | | | | | | | | | | | | | |
| | Total (i) + (ii) | 0.00 | | | | | | | | | | | | | | |
| (b) | Details of Source(s) of finance | Internal Accruals. | | | | | | | | | | | | | | |

| Import & indigenous requirement of materials and other inputs (for 5 years) | | | Import | Indigenous | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|------------------------|----------------------|----------------------|-------------------|------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|----------------------|---------------|---------------|----------|----------|----------|------------------|---|----------|----------|-------|----------|----------|------------------|------------------------------|---------|---------|---------|---------|---------|----------------|
| | (a) | Capital Goods | 0.00 | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (b) | Raw Material, components, consumables, packing material, fuel etc. (Goods for trading) | 11,40,73,67,000 | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Total | 11,40,73,67,000 | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total employment | <table border="1"> <thead> <tr> <th>Men</th> <th>Women</th> </tr> </thead> <tbody> <tr> <td>4</td> <td>3</td> </tr> </tbody> </table> | | Men | Women | 4 | 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Men | Women | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Requirement of Land/ built-up area (Area in Sq. Mtrs.) | <table border="1"> <tbody> <tr> <td>i.</td> <td>Factory & Office</td> <td>0.00</td> </tr> <tr> <td>ii.</td> <td>Warehousing/ Storage</td> <td>100</td> </tr> <tr> <td>iii.</td> <td>Others, Specify</td> <td>0.00</td> </tr> <tr> <td>iv</td> <td>Built-up Area</td> <td>0.00 Sq. Mtr.</td> </tr> </tbody> </table> | | | | i. | Factory & Office | 0.00 | ii. | Warehousing/ Storage | 100 | iii. | Others, Specify | 0.00 | iv | Built-up Area | 0.00 Sq. Mtr. | | | | | | | | | | | | | | | | | | |
| i. | Factory & Office | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii. | Warehousing/ Storage | 100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| iii. | Others, Specify | 0.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| iv | Built-up Area | 0.00 Sq. Mtr. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Foreign Exchange Balance Sheet | <table border="1"> <thead> <tr> <th></th> <th>1st Year</th> <th>2nd Year</th> <th>3rd Year</th> <th>4th Year</th> <th>5th Year</th> <th>Total Rs.Lakhs</th> </tr> </thead> <tbody> <tr> <td>FOB Value of Exports</td> <td>19571.94</td> <td>21961.32</td> <td>24702.04</td> <td>27440.08</td> <td>30272.86</td> <td>123948.24</td> </tr> <tr> <td>Foreign Exchange Outgo for the first five years</td> <td>18079.85</td> <td>20261.79</td> <td>22756</td> <td>25205.93</td> <td>27770.37</td> <td>114073.67</td> </tr> <tr> <td>Net Foreign Exchange Earning</td> <td>1492.36</td> <td>1699.53</td> <td>1946.04</td> <td>2234.15</td> <td>2502.49</td> <td>9874.57</td> </tr> </tbody> </table> | | | | | | | 1 st Year | 2 nd Year | 3 rd Year | 4 th Year | 5 th Year | Total Rs.Lakhs | FOB Value of Exports | 19571.94 | 21961.32 | 24702.04 | 27440.08 | 30272.86 | 123948.24 | Foreign Exchange Outgo for the first five years | 18079.85 | 20261.79 | 22756 | 25205.93 | 27770.37 | 114073.67 | Net Foreign Exchange Earning | 1492.36 | 1699.53 | 1946.04 | 2234.15 | 2502.49 | 9874.57 |
| | 1 st Year | 2 nd Year | 3 rd Year | 4 th Year | 5 th Year | Total Rs.Lakhs | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FOB Value of Exports | 19571.94 | 21961.32 | 24702.04 | 27440.08 | 30272.86 | 123948.24 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Foreign Exchange Outgo for the first five years | 18079.85 | 20261.79 | 22756 | 25205.93 | 27770.37 | 114073.67 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Foreign Exchange Earning | 1492.36 | 1699.53 | 1946.04 | 2234.15 | 2502.49 | 9874.57 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Brief detail of the Project | <p>M/s. Ashapura Aromas Private Limited (AAPL) in their project report has stated that they incorporated on 09th April 2003 under the Companies Act 1956. The company is engaged in marketing and distribution (trades) in aroma chemicals and ingredients of flavor and fragrances used in manufacturing of incense sticks, perfume, detergents, cosmetics and other FMCG (fast moving consumer goods) products and as AAPL is proposing to become a unit in Arshiya FTWZ to take the advantage of the SEZ scheme and use the FTWZ as global trading hub.</p> <p>The unit has also stated that they will carry value added activities such as Re-packing, Labeling, inception of goods in warehouse by buyers. Re-packing will be done for splitting the large packs into smaller quantities depending on the size of shipments to different clients and labeling will be done after the packets are made as per the requirements as these activities will be handled by the staff employed for the unit, under supervision.</p> | | | | | | | | | | |
|---|--|--------------------------------------|---------------------------------|--------------------------------------|--------------------------|----|------------------------|----|-----------------------|----|----------------------|
| Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration | <p>Proprietorship/ Partnership/ Individual/ Company</p> <table border="1" data-bbox="639 1189 1485 1339"> <tr> <td data-bbox="639 1189 823 1339">Private Limited Company</td> <td data-bbox="823 1189 1238 1339">Number U24244MH2003PTC139985</td> <td data-bbox="1238 1189 1485 1339">Year 9th April, 2003.</td> </tr> </table> | Private Limited Company | Number U24244MH2003PTC139985 | Year 9 th April, 2003. | | | | | | | |
| Private Limited Company | Number U24244MH2003PTC139985 | Year 9 th April, 2003. | | | | | | | | | |
| Details of Directors | <table border="1" data-bbox="683 1429 1302 1666"> <thead> <tr> <th data-bbox="683 1429 823 1473">Sr. No.</th> <th data-bbox="823 1429 1302 1473">Name of Directors</th> </tr> </thead> <tbody> <tr> <td data-bbox="683 1473 823 1518">1.</td> <td data-bbox="823 1473 1302 1518">Ajaykiran Kantilal Gudka</td> </tr> <tr> <td data-bbox="683 1518 823 1563">2.</td> <td data-bbox="823 1518 1302 1563">Harsha Ajaykiran Gudka</td> </tr> <tr> <td data-bbox="683 1563 823 1608">3.</td> <td data-bbox="823 1563 1302 1608">Kantilal Hemraj Gudka</td> </tr> <tr> <td data-bbox="683 1608 823 1666">4.</td> <td data-bbox="823 1608 1302 1666">Nayan Kantilal Gudka</td> </tr> </tbody> </table> | Sr. No. | Name of Directors | 1. | Ajaykiran Kantilal Gudka | 2. | Harsha Ajaykiran Gudka | 3. | Kantilal Hemraj Gudka | 4. | Nayan Kantilal Gudka |
| Sr. No. | Name of Directors | | | | | | | | | | |
| 1. | Ajaykiran Kantilal Gudka | | | | | | | | | | |
| 2. | Harsha Ajaykiran Gudka | | | | | | | | | | |
| 3. | Kantilal Hemraj Gudka | | | | | | | | | | |
| 4. | Nayan Kantilal Gudka | | | | | | | | | | |
| ADC Recommendation | <p>Proposal of M/s. Ashapura Aromas Private Limited for setting up a new unit at Arshiya - FTWZ has been scrutinized and found in order. Hence, recommended for Approval Committee consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.</p> | | | | | | | | | | |