

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. FESTUS PROPERTIES
PRIVATE LIMITED.**

SOURCE : Video Conferencing through Cisco WEBEX application.

DATE : Friday, 14th August, 2020

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Festus Properties Private Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Friday, 14th August, 2020.

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Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 15.06.2020.
Agenda Item No. 02 : -	Monitoring performance of the unit for the period of 1 year i.e. 2018-19 of - <u>M/s. Crisil Limited.</u>
Agenda Item No. 03 : -	Monitoring performance of the unit for the period 2017-18 of 2nd Block (2013-14 to 2017-18) and for the period 2018-19 of 3rd Block (2018-19 to 2022-23) of - <u>M/s. GE Oil & Gas India Private Limited.</u>
Agenda Item No. 04 : -	Monitoring performance of the unit for the period 2017-18 of 2nd Block (2013-14 to 2017-18) and for the period 2018-19 of 3rd Block (2018-19 to 2022-23) of - <u>M/s. Cognizant Technology Solutions India Private Limited.</u>
Agenda Item No. 05 : -	Monitoring performance of the unit for the period of 4 years i.e. 2015-16 to 2018-19 of - <u>M/s. Wipro Limited.</u>
Agenda Item No. 06 : -	Monitoring performance of the unit for the period of 4 years i.e. 2015-16 to 2018-19 of - <u>M/s. TATA Consultancy Services Private Limited (Unit - IV).</u>

Minutes of the 43rd Meeting of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **27.02.2020** at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.

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1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 43rd
4. Date : 27.02.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Chaitanya Anjaria : Nominee of Income Tax office, Kautilya
Addl. Commissioner Income Tax
Bhawan, Bandra, Mumbai.
3. Shri. Satish Das : Nominee of Commissioner of Customs,
Asstt. Commissioner Customs
ACC, Sahar, Mumbai.
4. Shri. Satya Raja Sekhar G : Nominee of the Additional DGFT,
Deputy DGFT
Churchgate, Mumbai.
5. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,
Industries Inspector
Mumbai.
6. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai.
Field Officer

Special Invitee:-

- Shri. Santosh Shetty : Sr. Authorized Officer, FESTUS-SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 42nd meeting held on 02.01.2020

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The Minutes of the 42nd Meeting held on 02.01.2020 were confirmed with consenses.

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Agenda Item No. 02: Approval for setting up of New Unit - M/s. Scitara Technologies Private Limited at Festus - SEZ.

The proposal of the unit for setting up a New unit in Festus-SEZ for Information Technology (such as Software/Application/Product Development, Enhancement/Upgradation of existing Software/Application/Product, Cloud Integration Services and Data Management Testing, Maintenance and support services) (CPC code - 842) at Incubation Space admeasuring 230 Sq. ft. of area at 1st Floor, Kensington A - Wing and main premises admeasuring to 12,985 Sq. ft. at Unit No. 101, 1st Floor, Kensington A - Wing, Festus Properties Private Limited - SEZ, Powai Business District, Powai, Mumbai - 400076 envisaging FOB value of exports of Rs. 8540.17 Lakhs, FE outgo of Rs. 409.84 Lakhs and NFE of Rs. 8130.33 Lakhs over a period of 5 years with employment generation of 101 nos. (86 Men & 15 Women).

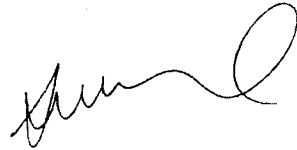
Decision :- After deliberation the Committee **approved** the proposal of M/s. Scitara Technologies Private Limited for Setting up of a new unit for Information Technology (such as Software/Application, Product Development, Enhancement/Upgradation of existing Software/Application/Product, Cloud Integration Services and Data Management Testing, Maintenance and support services) (CPC code - 842) at Incubation space admeasuring 230 Sq. Ft of area at 1st Floor, Kensington A - Wing and main premises admeasuring to 12,985 Sq. Ft. at Unit No. 101, 1st Floor, Kensington A - Wing, Festus Properties Private Limited - SEZ, Powai Business District, Powai, Mumbai - 400076 in terms of Rule 17 & 18 of SEZ Rule, 2006.

Agenda Item No. 03: Monitoring Performance of the unit M/s. GTS e-Services Private Limited located at - M/s. Festus Properties Private Limited - SEZ for existing Block period (3rd) i.e.2018-19 to till 31.12.2019.

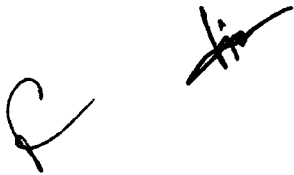
The Annual Performance Report for the year 2018-19 to 2019-20 (01.04.2019 to 31.12.2019) was submitted by the unit and verified by the Specified Officer, Aurum - SEZ vide letter dated 20.02.2020. The unit has achieved positive NFE of **Rs. 7022.39** Lakhs on cumulative basis.

Decision :- After deliberation the Committee **noted** the performance of M/s. GTS e-Services Private Limited at Festus Properties Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006 for existing Block period (3rd) i.e.2018-19 to till 31.12.2019. The unit has achieved **positive NFE of Rs. 7022.39** Lakhs on cumulative basis.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Development Commissioner**



Action taken of UAC Meeting held on Dt.:- 15.06.2020

Sr. No.	Name of the SEZ	Name of the Unit	Agenda	Action taken
I	EOU	M/s. Bombay Masala Company Pvt. Ltd.	2) Application for setting up a new unit - M/s. Bombay Masala Company Pvt. Ltd.	LOA issued dt. 17.06.2020
		M/s. All Packs Plastics	3) Application for setting up a new unit - M/s. All Packs Plastics	LOA issued dt. 17.06.2020
II	SEEPZ-SEZ	M/s. Renaissance Global Ltd. Unit-V	2) Application for Merger of LOA of M/s. Renaissance Global Ltd. Unit-V, with Renaissance Global Ltd. Unit-I with renewal of LOA for further period of 5 years w.e.f.01.04.2020	Permission Letter issue to the unit on 01.07.2020
		M/s. Amante Jewels LLP	3) Application for Change in Shareholding Pattern and Change in Company Name of M/s. Amante Jewels LLP	Permission Letter issue to the unit on 19.06.2020
		M/s. Nuance Jewels Pvt. Ltd.	4) Application for Capacity Enhancement & Reduction in approved capacity of items of manufactures with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.03.2025 - M/s. Nuance Jewels Pvt. Ltd.	Permission Letter issue to the unit on 26.06.2020
		M/s. Euroshine Jewellery Works	5) Application for Capacity Enhancement of items of manufactures with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.03.2025 of M/s. Euroshine Jewellery Works	Permission Letter issue to the unit on 19.06.2020
III	M/s. Mindspace Business Park Pvt. Ltd - SEZ	M/s. eClerx Services Limited	2) Monitoring performance of the unit for the period of 4 years i.e. 2015-16 to 2018-19 of - M/s. eClerx Services Limited.	Monitoring noted
		M/s. Neural IT Private Limited.	3) Monitoring performance of the unit for the period of 4 years i.e. 2015-16 to 2018-19 of - M/s. Neural IT Private Limited.	Monitoring noted
		M/s. GeBBS Healthcare Solutions Pvt. Ltd. (Unit - 4)	4) Monitoring performance of the unit for the period of 4 years i.e. 2015-16 to 2018-19 of - M/s. GeBBS Healthcare Solutions Pvt. Ltd. (Unit - 4)	Monitoring noted
IV	M/s. Gigaplex Estate Pvt. Ltd. - SEZ	M/s. Jacobs Engineering India Private Limited.	2) Application for approval of merger of LOA and change of name of the unit - M/s. Jacobs Engineering India Private Limited.	Letter issued to the unit and SO on 19.06.2020.
VII	M/s. Roma Builders Private Limited -SEZ	M/s. Roma Builders Private Limited - SEZ.	2) Approval for additional list of services of - M/s. Roma Builders Private Limited - SEZ.	Letter issued to the unit and SO on 18.06.2020
IX	M/s. Persipina Developers Pvt. Ltd. - SEZ	M/s. NMDC Data Centre Private Limited (Co-Developer)	2) Approval for additional list of services required for their authorized operations of - M/s. NMDC Data Centre Private Limited (Co-Developer) at Persipina SEZ.	Letter issued to the unit and S.O. on 22.03.2020
		M/s. NMDC Data Centre Private Limited (Co-Developer)	3) Approval of List of goods for their Authorized Operations - M/s. NMDC Data Centre Private Limited (Co-Developer) at Persipina SEZ.	Letter issued to the unit and S.O. on 22.03.2020
VIII	M/s. Arshiya - FTWZ	M/s. Ashapura Aromas Private Limited.	2) Application for setting up of new unit - M/s. Ashapura Aromas Private Limited.	LOA issued to the unit on 19.06.2020

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :-

Monitoring Performance of the unit M/s. CRISIL Limited located at M/s. Festus Properties Private Limited - SEZ, for a period of 1 year i.e. 2018-19.

b) Specific Issue on which decision is required :-

Monitoring Performance of the unit M/s. CRISIL Limited located at M/s. Festus Properties Private Limited - SEZ, for a period of 1 year i.e. 2018-19.

c) Relevant provision of SEZ, Act, 2005 & Rules:

Rule 54 of SEZ Rules, 2006 – “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.”

d) Other Information :

M/s. CRISIL Limited has been granted Letter of Approval No. SEEPZ/NEWSEZ/HIRA-MUM/(03)/LOA-04/2007-08/6521 Dated 11.09.2007 for Information Technology Enabled Services, Advisory & Consultancy, Data Processing Services, Development of Computer Software, Research & Analytical Services at Unit No. 104 & 201, Kensington A – Wing, Festus Properties Private Limited - SEZ, Hiranandani Business Park, Powai, Mumbai – 400076. The Unit has commenced their production activity w.e.f. 01.01.2008. The LOA is valid till 31.12.2022.

The unit has submitted Annual Performance Report for the year 2018-19 duly certified by the Chartered Accountant.

Further, Specified Officer in his letter No. S-I/Misc-34/2018-19/07963 dated 14.07.2020 has stated that the unit has achieved positive NFE for the block period on cumulative basis.

The Specified Officer has given details of NFE of the unit which is as follows:

Export - FOB value in INR						
F.Y.	Projected Export	NSDL Data	APR Data	Projected NFE	NFE as per APR	NFE after verification as per Rule 53 of SEZ Rules
2018-19	16380	16342.86	16310.86	16165	15746.5	16207.88

The brief detail of the Export Performance as seen from the APR & existing FE Outflow and Inflow details submitted by the unit for the period of 1 year is as indicated below: -

(Figs. In Lakhs)

Export			Import CG/RM.				
Year	Projected	Actual	Year	Projected		Actual	
				CG	RM	CG	RM
2018-19	16380.00	16310.86	2018-19	670.00	0	-16.29	0
TOTAL	16380.00	16310.86	TOTAL	670.00	0	-16.29	0

*The unit has mentioned in their APR that they have transferred imported capital goods and spares to other units in SEZ during the year 2018-19, thus the data of CG for the year 2018-19 is in negative.

As per APR submitted by the unit to this office, performance of the unit is monitored which is as under:

Year	NFE Achieved (In Lakhs)	% NFE Achieved
2018-19	15686.77	96.17 %

A copy of details of calculations of NFE achieved during the year 2018-19 is enclosed.

The unit has achieved positive NFE i.e. **Rs. 15686.77/-** lakhs during the year 2018-19 (3rd Block).

ADC Recommendation:

- APR submitted by the unit for the year 2018-19.
- The unit has achieved Positive NFE of **Rs. 15686.77/-** lakhs during the year 2018-19 (3rd Block).
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :

Monitoring Performance of the unit M/s. GE Oil & Gas India Private Limited located at M/s. Festus Properties Private Limited - SEZ, for a period of 2017-18 of 2nd Block (2013-14 to 2017-18) and 2018-19 of 3rd Block.

b) Specific Issue on which decision is required :

Monitoring Performance of the unit M/s. GE Oil & Gas India Private Limited located at M/s. Festus Properties Private Limited - SEZ, for a period 2017-18 of 2nd Block (2013-14 to 2017-18) and 2018-19 of 3rd Block.

c) Relevant provision of SEZ, Act, 2005 & Rules :

Rule 54 of SEZ Rules, 2006 - "Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules."

d) Other Information :

M/s. GE Oil & Gas India Limited has been granted Letter of Approval No. SEEPZ/NEWSEZ/HIRA-MUM/04/LOA-01/2007-08/6430 Dated 16.08.2007 for Design, Development, Testing development, Maintenance & Support of software product, software components and Firmware, Customer Applications and information services at Unit No. 401, 402, 1102, A Wing, Kensington, IT/ITES-SEZ, Hiranandani Business Park, Festus Properties Private Limited - SEZ, Powai, Mumbai - 400076. The Unit has commenced their production activity w.e.f. 02.01.2008. The LOA is valid till 01.01.2023.

The unit has submitted Annual Performance Report for the years 2017-18 & 2018-19 duly certified by the Chartered Accountant.

Further, Specified Officer in their letters No. S-I/Misc-13/2018-19/HGP-12, dated 03.10.2018 for the year 2017-18 and No. S-I/Misc-13/2018-19/fppl-14 dated 06.03.2020 for the year 2018-19 has stated that the unit has achieved positive NFE on cumulative basis during existing years.

The Specified Officer has given details of NFE on cumulative basis of the unit which is as follows:

Financial year	NFE as per APR in Lakhs (INR)	NFE after verification In Lakhs (INR)	NFE on Cumulative basis In Lakhs (INR)
2017-18	12935.36	12994.21	12994.21

Financial year	NFE as per APR in Lakhs (INR)	NFE after verification In Lakhs (INR)	NFE on Cumulative basis In Lakhs (INR)
2018-19	11997.73	11913.97	11913.97

The brief detail of the Export Performance as seen from the APR & existing FE Outflow and Inflow details submitted by the unit for the period of 1 year of 3rd Block is as indicated below: -

(Figs. In Lakhs)

Export			Import CG/RM.				
Year	Projected	Actual	Year	Projected		Actual	
				CG (for 5 years)	RM	CG	RM
2018-19	10032.00	12229.85	2018-19	6622867.4	0	236.23	0
TOTAL	10032.00	12229.85	TOTAL	6622867.4	0	236.23	0

As per APRs submitted by the unit to this office, performance of the unit is monitored which is as under:

Year (2nd block)	NFE Achieved (In Lakhs)	% NFE Achieved
2013-14	4149.18	95.10 %
2014-15	10253.47	95.49 %
2015-16	17812.39	94.57 %
2016-17	27473.75	94.42 %
2017-18	39741.23	93.44 %

Year (3rd block)	NFE Achieved (In Lakhs)	% NFE Achieved
2018-19	11900.24	97.30 %

A copy of details of calculations of NFE achieved for a period 2017-18 2nd Block (2013-14 to 2017-18) and 2018-19 of 3rd Block is enclosed.

The unit has achieved positive NFE i.e. **Rs. 39741.23/-** lakhs on cumulative basis for a period 2017-18 of 2nd Block (2013-14 to 2017-18) and **Rs. 11900.24/-** lakhs on cumulative basis of 3rd Block period during the year 2018-19.

ADC Recommendation:

- The unit has achieved positive NFE i.e. **Rs. 39741.23/-** lakhs on cumulative basis for a period 2017-18 of 2nd Block (2013-14 to 2017-18).
- The unit has achieved positive NFE i.e. **Rs. 11900.24/-** lakhs on cumulative basis of 3rd Block period during the year 2018-19.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :

Monitoring Performance of the unit M/s. Cognizant Technology Solutions India Private Limited located at M/s. Festus Properties Private Limited - SEZ, for a period 2017-18 of 2nd Block (2013-14 to 2017-18) and 2018-19 of 3rd Block.

b) Specific Issue on which decision is required :

Monitoring Performance of the unit M/s. Cognizant Technology Solutions India Private Limited located at M/s. Festus Properties Private Limited - SEZ, for a period 2017-18 of 2nd Block (2013-14 to 2017-18) and 2018-19 of 3rd Block.

c) Relevant provision of SEZ, Act, 2005 & Rules :

Rule 54 of SEZ Rules, 2006 – “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.”

d) Other Information :

M/s. Cognizant Technology Solutions India Private Limited has been granted Letter of Approval No. SEZ/MUM/(11)/LOA-11/2007-08/45 Dated 31.12.2007 for IT/ITES services at Unit No. 1201 & 1301, A Wing, Kensington, IT/ITES-SEZ, Hiranandani Business Park, Festus Properties Private Limited - SEZ, Powai, Mumbai – 400076. The Unit has commenced their production activity w.e.f. 26.05.2008. The LOA is valid till 25.05.2023.

The unit has submitted Annual Performance Report for the years 2017-18 & 2018-19 duly certified by the Chartered Accountant.

Further, Specified Officer in their letters No. S-I/Misc-42/2017-18/FPPL-02, dated 10.06.2019 for the year 2017-18 and No. S-I/Misc-42/2017-18 dated 23.07.2020 for the year 2018-19 has stated that the unit has achieved positive NFE on cumulative basis during existing years.

The Specified Officer has given details of NFE on cumulative basis of the unit which is as follows:

Financial year	NFE as per APR in Lakhs (INR)	NFE on Cumulative basis In Lakhs (INR)
2017-18	11882.09	12535.03

Export - FOB value in INR						
F.Y.	Projected Export	NSDL Data	APR Data	Projected NFE	NFE as per APR	NFE after verification as per Rule 53 of SEZ Rules
2018-19	13074	15018.16	14935.77	11367	13921.25	14806.31

The brief detail of the Export Performance as seen from the APR & existing FE Outflow and Inflow details submitted by the unit for the period of 1 year of 3rd Block is as indicated below: -

(Figs. In Lakhs)

Export			Import CG/RM.				
Year	Projected	Actual	Year	Projected		Actual	
				CG (for 5 years)	RM	CG	RM
2018-19	13074.00	14935.77	2018-19	135000000	0	312.63	0
TOTAL	13074.00	14935.77	TOTAL	135000000	0	312.63	0

As per APRs submitted by the unit to this office, performance of the unit is monitored which is as under:

Year (2 ND Block)	NFE Achieved (In Lakhs)	% NFE Achieved
2013-14	11724.61	91.14 %
2014-15	15501.75	89.34 %
2015-16	29806.95	91.62 %
2016-17	56032.51	94.13 %
2017-18	68424.04	94.83 %

Year (3 RD block)	NFE Achieved (In Lakhs)	% NFE Achieved
2018-19	13907.59	93.12 %

A copy of details of calculations of NFE achieved for a period 2017-18 2nd Block (2013-14 to 2017-18) and 2018-19 of 3rd Block is enclosed.

The unit has achieved positive NFE i.e. **Rs. 68424.04/-** lakhs on cumulative basis for a period 2017-18 of 2nd Block (2013-14 to 2017-18) and **Rs. 13907.59/-** lakhs on cumulative basis of 3rd Block period during the year 2018-19.

ADC Recommendation:

- The unit has achieved positive NFE i.e. **Rs. 68424.04/-** lakhs on cumulative basis for a period 2017-18 of 2nd Block (2013-14 to 2017-18).
- The unit has achieved positive NFE i.e. **Rs. 13907.59/-** lakhs on cumulative basis of 3rd Block period during the year 2018-19.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :-

Monitoring Performance of the unit M/s. Wipro Limited located at M/s. Festus Properties Private Limited - SEZ, for a period of 4 year i.e. 2015-16 to 2018-19.

b) Specific Issue on which decision is required :-

Monitoring Performance of the unit M/s. Wipro Limited located at M/s. Festus Properties Private Limited - SEZ, over a period of 4 years i.e. 2015-16 to 2018-19.

c) Relevant provision of SEZ, Act, 2005 & Rules:

Rule 54 of SEZ Rules, 2006 - "Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules."

d) Other Information :

M/s. Wipro Limited has been granted Letter of Approval No. SEZ/HIRA-MUM/(13)/LOA-13/2009-10/21/4061 Dated 15.06.2009 for Software development, Testing & ITES at 302, 3rd Floor, 701, 7th Floor and 1101, 11th Floor, and 11th Floor, Kensington A - Wing, Festus Properties Private Limited - SEZ, Hiranandani Business Park, Powai, Mumbai - 400076. The Unit has commenced their production activity w.e.f. 01.06.2010. The LOA is valid till 27.08.2020 as the unit has been granted temporary extension.

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The unit has submitted Annual Performance Reports for the year 2015-16 to 2018-19 duly certified by the Chartered Accountant.

The Specified Officer in its letters dated 28.03.2018, 13.07.2020, and 10.08.2020 has stated that the unit has achieved positive NFE for the period of 2015-16 to 2018-19 and there is no case of foreign exchange realization pending beyond permissible time limit.

As per S.O. report, the brief detail of the Export Performance and NFE of the unit for the period of 2015-16 to 2018-19 is as follows: -

(Figs. In Lakhs)

Export			Import CG/RM.				
Year	Projected	Actual (as per SO report)	Year	Projected		Actual (as per SO report)	
				CG (for 5 years)	RM	CG	RM
2015-16	42404.49	33034.14	2015-16	406.00	0	119.89	0
2016-17	43761.43	29923.00	2016-17			134.54	0
2017-18	45249.32	25503.83	2017-18			80.23	0
2018-19	46968.80	20255.09	2018-19			107.74	0
TOTAL	178384.04	108716.06	TOTAL	0.00	0	442.4	0

Year	NFE Achieved (In Lakhs)
2015-16	32766.75
2016-17	29641.59
2017-18	25354.217
2018-19	20095.76
Total	107858.32

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A copy of details of calculations of NFE achieved during the years 2015-16 to 2018-19 is enclosed.

The unit has achieved positive NFE i.e. **Rs. 107858.32/-** lakhs on cumulative basis during the year 2015-16 to 2018-19.

ADC Recommendation:

- APRs submitted by the unit for the years 2015-16 to 2018-19.
- The unit has achieved Positive NFE of **Rs. 107858.32/-** lakhs on cumulative basis during the year 2015-16 to 2018-19.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :-

Monitoring Performance of the unit M/s. TATA Consultancy Services Limited – Unit 4 located at M/s. Festus Properties Private Limited - SEZ, for the period of 4 year i.e. 2015-16 to 2018-19.

b) Specific Issue on which decision is required :-

Monitoring Performance of the unit M/s. TATA Consultancy Services Limited – Unit 4, located at M/s. Festus Properties Private Limited - SEZ, over the period of 4 years i.e. 2015-16 to 2018-19.

c) Relevant provision of SEZ, Act, 2005 & Rules:

Rule 54 of SEZ Rules, 2006 – “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.”

d) Other Information :

M/s. TATA Consultancy Services Limited – Unit 4, has been granted Letter of Approval No. SEZ/HIRA-MUM/(15)/LOA-15/2009-10/5224 Dated 30.07.2009 for Information Technology Products, Software/IT Services & IT Enabled Services at Unit 9th, 10th, 11th, 12th & 13th Floor, Festus Properties Private Limited - SEZ, Hiranandani Business Park, Powai, Mumbai – 400076. The Unit has commenced their production activity w.e.f. 01.04.2010. The LOA is valid till 05.08.2020 as the unit has been granted temporary extension.

The unit has submitted Annual Performance Reports for the year 2015-16 to 2018-19 duly certified by the Chartered Accountant.

The Specified Officer in its letter No. S-I/Misc-35/2011-12/HB-SEZ dated 10.08.2020 has stated that the export data (SOFTEX detail) was available in NSDL data for the corresponding year 2015-16 to 2018-19; which does not tally with the APR figures submitted by the unit. Even the onshore data is not reflected in the NSDL, however, the Unit was given reminder earlier dated 04.12.2019, 13.03.2019, 05.06.2020, 29.06.2020 & 15.07.2020 for submission of their reply for difference in imports and Exports figures for which they submitted reply dated 05.08.2020 and 07.07.2020 which is not satisfactory. Hence, the verification of APR with NSDL could not be completed.

The Specified Officer has also stated that as per APRs 2015-16 to 2018-19 submitted by the unit, there is no foreign exchange realization pending beyond the permissible time limit.

The brief detail of the Export Performance as seen from the APRs & existing FE Outflow and Inflow details submitted by the unit for the period of 4 years is as indicated below: -

(Figs. In Lakhs)

Export			ImportCG/RM.				
Year	Projected	Actual	Year	Projected		Actual	
				CG (5 Years)	RM	CG	RM
2015-16	41000	87386	2015-16	2800.00	0	1487	0.00
2016-17	43000	94331	2016-17			16	
2017-18	46000	93254.27	2017-18			119.96	
2018-19	49000	107922.17	2018-19			119.17	
TOTAL	179000	382893.44	TOTAL	2800.00	0.00	1742.13	0.00

As per APRs submitted by the unit to this office, performance of the unit is monitored which is as under:

Year	NFE Achieved (In Lakhs)	% NFE Achieved
2015-16	86798.60	99.33 %
2016-17	180540.60	99.35 %
2017-18	272779.04	99.20 %
2018-19	377429.58	98.57 %

A copy of details of calculations of NFE achieved during the years 2015-16 to 2018-19 is enclosed.

The unit has achieved positive NFE i.e. **Rs. 377429.58** /- lakhs on cumulative basis during the year 2015-16 to 2018-19.

ADC Recommendation:

- APRs submitted by the unit for the years 2015-16 to 2018-19.
- As per the S.O. report, the verification of APR figures with NSDL does not tally.
- The unit has achieved Positive NFE of **Rs. 377429.58** /- lakhs on cumulative basis during the year 2015-16 to 2018-19.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.
