

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ-SEZ
ON 30TH OCTOBER, 2018.**

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1. Name of the SEZ : SEEPZ-SEZ
 2. Meeting No. : 130th
 3. Date : 30th October, 2018

Members Present:-

1. Shri. V P Shukla : Member
Joint Development Commissioner
2. Shri. S. K. Jain : Nominee of Income Tax, Mumbai
Asstt Commissioner
3. Shri. Vishnu Kant : Nominee of the Zonal DGFT,
Asstt. DGFT, Mumbai
4. Shri. M.H. Hingorani : Nominee of Air Cargo Complex
Asstt. Commissioner of Customs Mumbai

Special Invitee:-

5. Shri. Pravin Chandra, Joint Development Commissioner, Pune.
6. Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ

Agenda Item No. 01:-

Confirmation of the Minutes of the 129th Meeting held on 27.09.2018.

The Minutes of the meeting held on 27.09.2018 were confirmed.

Confirmation of the Minutes of the 128th Meeting held on 23.08.2018.

Confirmation of status report of Agenda item no. 5, 6, 7 & 8 pertaining to M/s. Yash Jewellery and the group companies – The Specified Officer placed the present status report of all the group companies before the Committee on 30.10.2018 and the Committee noted the present status of M/s. Yash Jewellery and the group companies in compliance of the directions of the 128th UAC meeting held on 23.08.2018.

Agenda Item No. 02:-

**Application received for Change of Company Name of M/s. Fairdeal
Multimedia Pvt. Ltd, Unit I**

Decision :- After deliberation, the Committee approved the proposal of the unit for change of Name of the Company from M/s. Fairdeal Multimedia Pvt. Ltd. Unit I to M/s. Western Outdoor Interactive Pvt. Ltd. Unit I as per ROC dated 20.08.2018 issued by the Registrar of Company and in terms of Instruction no. 89 dt. 17.05.2018 read with Instruction No. 90 dated 03.08.2018 & Clause No. 7 of Hon'ble National Company Law Tribunal, Mumbai Branch Order dt. 22.09.2017.

Agenda Item No. 03:-

Application received for Change of Company Name of M/s. Fairdeal Multimedia Pvt. Ltd, Unit II

Decision :- After deliberation, the Committee approved the proposal of the unit change of Company Name from M/s. Fairdeal Multimedia Pvt. Ltd. Unit II to M/s. Western Outdoor Interactive Pvt. Ltd. Unit II as per ROC dated 20.08.2018 issued by the Registrar of Company and in terms of Instruction no. 89 dt. 17.05.2018 read with Instruction No. 90 dated 03.08.2018 & Clause No. 7 of Hon'ble National Company Law Tribunal, Mumbai Branch Order dt. 22.09.2017.

Agenda Item No. 04 :-

Application received for Change in Implementing Agency of M/s. Interlink Jewellery Services (2 LOPs)

Decision :- After deliberation, the Committee directed to place the proposal before Next UAC after detailed examination.

The Committee also directed:

- Legal Section to examine the legality w.r.t. delay in intimation and propose subsequent action if any in the matter

Agenda Item No. 05 :-

Application received for Change in Shareholding Pattern of M/s. Portescap India Pvt. Ltd. (all 3 LOPs)

Decision :- After deliberation, the Committee approved the proposal of the unit of all the 3 LOAs bearing LOA nos. SEEPZ-SEZ:NUS:APL:489:94:4968 dt. 27.04.1994 as amended, SEEPZ-SEZ:IA:I:NUS:APL:590:03-04:178 dt. 12.06.2003 as amended, and SEEPZ-SEZ:NUS:APL:HW-14:2011-12:3198 dt. 28.02.2012 as amended, for 100% Change in Shareholding pattern from M/s. TGA Holding Singapore Pte. Ltd. to M/s. Portescap Singapore Pte. Ltd. in terms of Instruction no. 89 (5) (ii) dt. 17.05.2018 read with Instruction No. 90 dated 03.08.2018.

The Committee also directed:

- Estate Section to reconcile the Outstanding Govt. Dues if any and convey the same to the unit.
- Legal section to comply with the legality of the delay in intimation as per the directions mentioned in the 129th UAC meeting held on 27.09.2018

Agenda Item No. 06:-

Application received for Monitoring of Performance- M/s. Paddiam Jewels

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2014-15 to 2016-17, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Issue SCN for pending Estate dues and Non execution of Bond-cum-LUT of the current block i.e. 2015-16 to 2019-20.
- Estate Section to initiate action for recovery of outstanding dues amounting to Rs. 10,66,991/- of unit no. 702

Agenda Item No. 07 :-

Application received for Monitoring of Performance- M/s. Core Jewellery Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Labour section to examine the labour issue of the employees and update the status immediately

Agenda Item No. 08 :-

Application received for Monitoring of Performance- M/s. Valuable Technologies Ltd.,

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2010-11 to 2014-15, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006 and that No Dues Certificate has been issued by the Specified Officer with regard to customs dues.

The Committee also directed:

- Estate section to reconcile the pending Govt. Dues if any and intimate the Unit
- Initiate action for compliance of debonding procedures subject to clearance of all dues.

Agenda Item No. 09 :-

Application received for Monitoring of Performance- M/s. Gemstar Company Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the block period 2009-10 to 2013-14, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Legal section to initiate action for filing Intervener application incorporating Customs and Estate dues.
- Recovery section to initiate action for recovery of the Govt. dues.

Agenda Item No. 10:-

Application received for Monitoring of Performance- M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd., Unit I

Decision :- After deliberation, the Committee directed to examine the CRA objection and place the proposal before Next UAC.

Agenda Item No. 11 :-

Application received for Monitoring of Performance- M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd., Unit II

Decision :- After deliberation, the Committee directed to place the proposal before Next UAC after detailed examination.

The Committee also directed:

- Legal section to initiate action for execution of agreement of SDF-VII
- Estate Section to initiate action for Clearance of dues amounting to Rs. 2,10,902.50/- i.e. Fine & Penalty immediately

Agenda Item No. 12 :-

Application received for Monitoring of Performance- M/s. Intellect Design Arena Ltd.

Decision :- The Committee directed Unit to comply with the deficiencies to monitor performance of the unit, so that the proposal may be placed before Next UAC.

The Committee also directed:

- Consolidated SCN to be issued to the unit.
- Specified Officer to inspect the Unit and give the factual report.
- Security Officer to check as to how the employees are entering the Zone as the Unit does not have a valid LOA.

Agenda Item No. 13 :-

Application received for Monitoring of Performance- M/s. Bharat & Company

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NPE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- IA(I) Section to follow up with the pending foreign exchange realization.

Agenda Item No. 14 :-

Application received for Monitoring of Performance- M/s. Euro Diamonds Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- IA (I) Section to follow up with RBI w.r.t. pending foreign exchange realization and.
- Specified Officer to call clarification from Unit on pending foreign exchange realization.

Agenda Item No. 15 :-

Application received for Monitoring of Performance- M/s. Imperial Jewels

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Legal Section to initiate action for execution of agreement.
- IA (I) Section to follow up with RBI w.r.t. pending foreign exchange realization and.
- Specified Officer to call clarification from Unit on pending foreign exchange realization.

Agenda Item No. 16 :-

Application received for Monitoring of Performance- M/s. Interlink Jewellery Services

Decision :- After deliberation, the Committee directed the Unit to submit a concrete plan of exports, investment and projections for next 5 years period i.r.o. LOA no. SEEPZ-SEZ:IA-I:GJ-06:Services:2015-16:872 dt. 19.01.2016

Agenda Item No. 17 :-

Application received for Monitoring of Performance- M/s. Jewelmark India Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 18 :-

Application received for Monitoring of Performance- M/s. Kiara Jewellery Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2015-16 to 2017-18, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Legal Section to initiate action for execution of agreement.
- IA Section (I) to follow up with RBI w.r.t. pending foreign exchange realization.

Agenda Item No. 19 :-

Application received for Monitoring of Performance- M/s. Pure Dia-Jewel Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Issue Show Cause Notice to the unit for non execution of Bond-cum-Legal Undertaking and Sub-lease agreement.

Agenda Item No. 20 :-

Application received for Monitoring of Performance- M/s. Sarto Electro Equipments Pvt. Ltd.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2015-16 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Legal Section to initiate action for execution of agreement
- IA(I) Section to send a reminder to CRA to drop the audit paras.

Agenda Item No. 21 :-

Application received for Monitoring of Performance- M/s. Rank International

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Issue Show Cause Notice to the unit for non execution of Bond-cum-Legal Undertaking.
- Legal Section to initiate action for execution of agreement.

Agenda Item No. 22 :-

Application received for Monitoring of Performance- M/s. KGK Jewellery Pvt. Ltd., Trading

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2016-17, that the unit has achieved positive NFFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- IA(I) Section to initiate action for Debonding of the unit subject to compliance of all documents and dues if any.

Agenda Item No. 23 :-

Application received for Monitoring of Performance- M/s. Navbharat Carbon (Bombay), Trading

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2016-17, that the unit has achieved positive NFFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Estate Section to initiate action for Clearance of dues amounting to Rs. 50,848.61/- immediately.



Chairperson-cum-Development Commissioner