

**SEEPZ SPECIAL ECONOMIC ZONE**

**ANDHERI (EAST), MUMBAI.**

.....

**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
ENGINEERING AT PUNE OF M/S. KESURDI - MIDC,  
SATARA.**

**VENUE : M/s. Infosys Technologies Limited - SEZ, Rajiv  
Gandhi Infotech Park, Phase -II, village - Mann, Tal.-  
Mulshi, Pune.**

**DATE : 16.10.2018.**

**TIME : 11.30 P.M.**

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**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR ENGINEERING AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 16.10.2018.**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01 :-</b>	Confirmation of the Minutes of the meeting held on 17.05.2018
<b>Agenda Item No. 02 :-</b>	Application for Setting up New Unit of M/s. Garware Technical Fibers Pvt. Ltd.

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**Minutes of the Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Engineering M/s. Maharashtra Industrial Development Corporation at Kesurdi, District Satara held on 17.05.2018, at MCCA Trade Power, Senapati Bapat Road, Pune - 411016.**

1. Name of the SEZ : M/s. Maharashtra Industrial Development Corporation, Kesurdi, Satara.
2. Sector : Engineering.
3. Meeting no : 31<sup>st</sup>
4. Date : 17.05.2018

**Members Present**

1. Shri. Pravin Chandra  
Joint Development Commissioner  
Pune Cluster. : Member,
2. Shri. Maneesh Dudpuri  
Deputy Commissioner : Nominee of Customs, Pune.
3. Smt. Ranjana V. Pol  
Industries Officer : Nominee of Joint Director of Industries,  
Pune.
4. Smt. Sujatha R. Nair  
Pune FTDO : Nominee of FTDO o/o. Pune  
Joint DGFT.
5. Shri. Aditya Saole  
Dep. CIT (Income Tax). : Nominee of Income Tax, Pune.

**Special Invitees:-**

6. Shri. B. S. Chauhan,  
Specified Officer.

**Agenda Item No.1: Confirmation of Minutes of the meeting held on 19.04.2018.**

Minutes of the 30<sup>th</sup> Meeting held on 19.04.2018 were confirmed.

**Agenda Item No.2: Application for Broad Banding - M/s. Electronet Equipment Pvt. Ltd. - MIDC, Kesurdi, Satara - SEZ.**

After deliberation, the Committee approved the proposal of the unit for broad banding i.e. inclusion of flow meter for Pressure, Level, Analytical, Temperature Trans meter, Indicators & Gauges and its related spares envisaging FOB value of exports of Rs. 4709.05 Lakhs, NFE of Rs. 2690.55 Lakhs and employment of 201 employees for the remaining period of 4 years i.e. 2018-19 to 2021-22

The meeting ended with the vote of thanks to the Chair.

  
Chairperson-cum-  
Development Commissioner

**FORMAT FOR NEW UNIT IN SEZ**

**I COMPANY/UNIT PROFILE**

(a) Name and address,  
telephone/fax/email id

M/s. Garware Technical Fibers Pvt. Ltd.

Registered address: - Plot -11, Block -D1, MIDC,  
Chinchwad, Pune-411019,  
Maharashtra. India.

Telephone:- 91-20-30780212 Fax:- 91-20-30780341.

Email Id:-[chande@Garwarefibres.com](mailto:chande@Garwarefibres.com)

(b) Status of the company  
i.e. proprietorship/  
partnership/Individual  
and statute under which  
registered with  
registration no. & year  
of registration

Registration	CIN	Date
Public limited company	L25209MH1976PLC018939	29.07.2018



Financial capability of Colsoft  
Pvt. Ltd.

Reserves & Surplus at the end of the year (Financial  
Years) (In Rs. Lakhs)

2014-15	2015-16	2016-17
28,877.97	34,289.27	42,810.75

(c) IEC No / date/ issued by Number - 0388001691, Date 02.02.1998.

(d) Whether manufacturer /  
trader/ company  
warehouse/  
Service provider

-Public Limited Company.

## II. PROJECT PROFILE

(i) Product to be  
manufactured/ service  
to be rendered

Items	Capacity	Units
Made up fishing net/cages	1200000.00	Kgs.
Boulder net	6000.00	Kgs.
Reinforces Rock net (RRN)	6000.00	Kgs.
Zink PVC coated gabion.	12000.00	Kgs.

(ii) Brief detail of the project

M/s. Garware Technical Fibres Ltd. is one of India's leading players in technical Engineering with customers and end-users across the world. Deploying its expertise in engineering of polymer and its in-depth knowledge of customer needs, the company provides application - focused solutions for various sector including deep - sea fishing, aquaculture, shipping, agriculture, sports, infrastructure, defense and transportation.

GWRL has integrated manufacturing facilities in Pune and Wai, where a range of product are produced, including rops, nets and aquaculture cages for capturing and breeding fish; nets for sports such as tennis and soccer; insect and shade nets for high-values agriculture; coated fabrics for cover, traps, tents, etc. and product and solutions for water management, waste management and erosion - control application.

**PROJECTIONS, YEAR-WISE**

Investment and Details of  
Source of Finance

Investment and Details of  
Source of Finance

S. No.	Plant & Machinery	Rs. In Lacs
(a)	Indigenous	159.00
	Imported ( CIF Value)	50.00
	<b>Total (i) + (ii)</b>	<b>209.00</b>
(b)	Details of Source(s) of finance	Self Financing

(i)	Import indigenous requirement of materials and other inputs		Import (In Rs. Lakhs)	Indigenous (In Rs. Lakhs)	
		(a)	Capital Goods	50.00	159.00
		(b)	Raw Material, components, consumables, packing material, fuel etc.	2648.00	3244.00
			Total	2698.00	3403.00
(ii)	Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Registered-Factory & Office	10000.00	
		ii.	Warehousing/ Storage	4500.00	
		iii.	Others, Specify	0.00	
(iii)	Total Employment	Total- 500 Employees (Male-250 & Female-250)			



(iv) Foreign Exchange  
Balance Sheet

	1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total Rs. In Lakhs
FOB Value of Exports	3759.00	4323.00	4971.00	5717.00	6574.00	25344.00
Foreign Exchange Outgo for the first five years	443.00	452.00	519.00	597.00	687.00	2698.00
Net Foreign Exchange Earning	3316.00	3871.00	4452.00	5120.00	5887.00	22646.00

(viii) Effluent Treatment

Unit has submitted undertaking for environmental &  
Pollution Control Norms on dated 16.08.2018.

(ix) Whether Foreign  
Technology Agreement is  
Envisaged

No.

<p>Rule provision w.r.t SEZ Rules, 2006</p>	<p>SEZ rule 17 &amp; 18.(Proposal for approval of unit)</p>
<p>Decision required for UAC Request of the company</p>	<p>To grant approval to setup a new unit in SEZ at MIDC Satara - SEZ</p>
<p>Decision required for UAC</p>	<p>Permission to set-up new unit to manufacture Made up fishing net/cages, Boulder net, Reinforces Rock net (RRN) and Zink PVC coated gabion.</p>
<p>Recommendations/observations of the Dealing Executive/ADC</p>	<ol style="list-style-type: none"> <li>1. SEZ MIDC - Satara is sector specific SEZ for Engineering.</li> <li>2. The manufacturing process of proposed product is manual Hence, the proposed product can not be considered as Engineering product.</li> <li>3. As such there is no clarification about Engineering sector SEZ in SEZ Act &amp; Rules.</li> </ol>

## Form - F

## CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/Industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

## For Official Use only

Application No. 111800004094  
 Date 30/08/2018

Details of Bank Draft

Amount Rs. 5000.00  
 Draft No. 678614  
 Draft date 10/08/2018  
 Drawn on THE PAY AND ACCOUNTS OFFICER  
 SEEPZ SEZ  
 ( Name of the Bank )  
 Payable at MUMBAI

## PART - I

I. Name and full address of applicant firm/ Company  
 (in block letters) GARWARE TECHNICAL FIBRES LTD  
 Registered Office in case of limited company & Head  
 Office for others PLOT- 11, BLOCK-D1, MIDC  
 CHINCHWAD  
 PUNE  
 MAHARASHTRA, INDIA  
 Pin Code 411019  
 Tel. No. 91-20-30780212  
 Fax No. 91-20-30780341  
 Permanent E-mail Address chande@garwarefibres.com  
 Web-Site, if any  
 Passport No., if any  
 Name of Bank with Address & Account No. BANK OF INDIA  
 LARGE CORPORATE BANKING BRANCH SHIVAJI NAGAR, PUNE  
 052130100030037  
 Digital Signature  
 Income Tax PAN AAACG1377P  
 (attach copy)

II. Constitution of the Applicant firm Public Limited Company  
 (Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking  
 (i) Medium Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name	Mr Vayu Ramesh Garware
Address	Ramesh Garware Farm, NDA Road, Post Box No. 3 Khadakwasla. pune Maharashtra India 411023
Tel No.	91-20-30780107
Email-Id	vgarware@garwarefibres.com
Website	www.garwarefibres.com

Name	Ms Mayuri Vayu Garware
Address	Ramesh Garware Farm, NDA Road Khadakwasla, Post Box No. 3, pune Maharashtra India 411023
Tel No.	91-20-30780107
Email-Id	mvgarware@garwarefibres.com
Website	

Name	Mr Ramesh Manjnath Telang
Address	122/2, Om Radha Kunj, Opp. Kamla Nehru Park pune Maharashtra India 411004
Tel No.	91-20-30780138
Email-Id	rtelang@garwarefibres.com
Website	

Name	Mr Shrikant Pandharinath Kulkarni
Address	44 Vijayanagar Colony pune Maharashtra India 411030
Tel No.	91-20-30780318
Email-Id	spkulkarni@garwarefibres.com
Website	

Name	Mr Ashish Dhurvendra Goel
Address	15, Dalamal Apartments, Cuffe Parade Mumbai Maharashtra India 400005
Tel No.	91-20-30780107
Email-Id	ashishgoel002@gmail.com
Website	

Name	Dr Shridhar Shrikrishna Rajpathak
Address	A-101 S No 14, Nakshatra Apartment, Erandawana, Pune Maharashtra India 411004
Tel No.	91-20-30780204
Email-Id	srjpathak@garwarefibres.com
Website	

- V. Item (s) of manufacture / service activity  
(Including By-product / Co-products, if necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
MADE UP FISHING NET/ CAGES	1200000.00	Kgs
BOULDER NET	6000.00	Kgs
Reinforces Rock Net (RRN)	6000.00	Kgs
ZINK PVC COATED GABBION	12000.00	Kgs

## VI. Investment

(Rs. In Lakhs)

(a) Plant and Machinery		
(i) Indigenous		159.00
(ii) Import CIF value		50.00
(iii) Total (i) + (ii)		209.00

- (b) Details of source(s) of finance  
SELF FINANCING

- (c) Remarks

## VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

	Import	Indigenous
(a) Capital Goods	5000000.00	159.00
(b) Raw material, components, consumables, packing material, fuel etc. for 5 years	264800000.00	3244.00
(c) TOTAL	269800000.00	3403.00

(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc).

## VIII. Infrastructure requirements

## 1. Requirement of land

(Area in sq. mtrs.)

(i) Factory & Offices	10000.00
(ii) Warehousing/storage	4500.00
(iii) Others, specify	0.00

(Area in sq. mtrs.)

## 2. Requirement of built-up area

4500.00

## 3. Requirement of Water

(in Kilo Litres)

(i) For industrial (process) purposes	6570.00
(ii) For drinking purposes	750.00
(iii) Others, specify	1825.00
(iv) Total requirement	9145.00

## 4. Effluent Treatment

- (i) Quantum and nature of effluents and mode of disposal
- (ii) Specify whether own Effluent Treatment Plant will be created.

Quantum 6570kl out of which minor quantity will be treated as sewage water for treatment ETP STP will be install. Treated water will disposed for gardening and reuse for toilet and flushing

Yes

(in KVA)

## 5. Requirement of Power

100.00



## IX. Employment

Men

Women

250

250

## X. Whether foreign technology agreement is envisaged

(Mark  for the appropriate entry)Yes No 

(i) Name and Full Address of foreign collaborator

Name of the Foreign Collaborator	Address
NA	NA

(ii) Nature of Collaboration

## 1. Equity Participation including Foreign Investment

(i)		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	0.00	0.00	8645.53	6000.00
(b)	Subscribed	0.00	0.00	3153.04	2186.21
(c)	Paid up Capital	0.00	0.00	3153.04	2188.21

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)		(US \$ Thousand)	
(a) Foreign holding	84.19		121.31	
(b) Non Resident Indian company / Individual holding				
(i) Repatriable	16.60		23.92	
(ii) Non-repatriable	9.42		13.57	
(c) Resident holding	2078.00		2994.24	
(d) Total Equity	2188.21		3153.04	
(e) External commercial Borrowing(give details)	0.00		0.00	

Remarks

## 2. Technical collaboration (furnish details in project report)

Monetary Details for NA

(Gross of Taxes)

(a) Lumpsum payment	NA
(b) Design & Drawing fee	NA
(c) Payment to foreign technician	NA
(d) Royalty (on exports %)	NA
(e) Royalty	NA
(on domestic tariff area sales if envisaged)	
(f) Duration of agreement (Number of years)	NA

## 3. Marketing collaboration (furnish details in project report)

Marketing Collaboration Name	Description
NA	NA

## XI. Foreign Exchange Balance sheet



Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	3759.00	4323.00	4971.00	5717.00	6574.00	25344.00	36518.73
2. * Foreign Exchange outgo on for the first five years.	443.00	452.00	519.00	597.00	687.00	2698.00	3887.61
3. Net Foreign Exchange earnings for the first five years (1) - (2)	3316.00	3871.00	4452.00	5120.00	5887.00	22646.00	32631.12

\* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

## XII. Other information

(i) Any special feature of the project proposal which you want to highlight.

NA

(ii) Whether the applicant has been issued any industrial license or LOI/LOA under EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

SEEPZ SEZ 28 EOU 149 99 00 VOL III 2715  
GWRL100 EOU SEEPZ SEZ EOU 28 50 00 01 V  
II 04982 05512 G

ARWARE WALL 100 EOU

(iii) Specify, if any application submitted before is pending.

NA

(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944.

NA

Place : PUNE  
Date : 10/10/2018

Name in Block Letters

CHANDRASHEKHAR KESHAV HANDE

Date : 10/10/2018

Designation

DGM COMMERCIAL

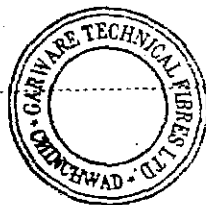
Tel. No.

91-20-30780212

e-mail

chande@garwarefibres.com

Official Seal/Stamp :



Web-Site, if any

Full Residential Address

A2/601, SWARGANGA, VALLABH  
NAGAR, PUNE, Maharashtra, India, 411018

## UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.  
An affidavit duly sworn in support of the above information is enclosed.

Place : PUNE  
Date : 10/10/2018

Signature of the Applicant

Name in Block Letters

Designation

Full Official address

CHANDRASHEKHAR KESHAV HANDE

DGM COMMERCIAL

PLOT- 11, BLOCK-D1, MIDC

CHINCHWAD

PUNE

MAHARASHTRA, INDIA

Official Seal/Stamp :



Tel. No.

91-20-30780212



*Chande*

e-mail Address chande@garwarefibres.com  
 Web-Site  
 Full Residential address A2/601 , SWARGANGA ,VALLABH NAGAR ,,PUNE,Maharashtra, India, 411018  
 Tel. No 91-20-30780212

Note: Formats of application not given herein may be obtained from the Development Commissioner.

**PART - II**

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process ( quantify )

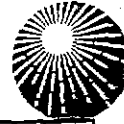
Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA



Ref: GWR/SEZ

Office of the joint Development  
Commissioner Pune SEZ Cluster

05 OCT 2018

610

Inward Sr.No.....

October 5, 2018

To  
✓ The Assistant Development Commissioner,  
Office of the JDC Pune Cluster,  
Ministry of Commerce and Industry,  
Wipro-SEZ, Phase II, MIDC, Hinjewadi,  
Pune 411 057.

**Sub: Setting up a New Unit in SEZ.**

**Ref: 1. Our application filed with your office on 31.08.2018 ID No. 111800004094.**  
**2. Your letter dated 26.09.2018 received on 04.10.2018.**

Sir,

We refer to your communication received on 04.10.2018, whereby we have been informed certain discrepancies which we are complying herewith point-wise as below:

Sr. No.	Discrepancies	Compliance
1.	Justification for setting up a unit in Engineering Sector, SEZ.	This is to inform you that our process of manufacturing is worldwide known as 'Fishing Gears Fabrication Process' involving usage of various engineering inputs like lead wire in core, floats, Sinkers etc.  Further, finished products is being used by 'Aquaculture Engineering' Sector.  (The detailed justification on this aspect is already submitted with the DC, SEEPZ, Mumbai vide our letter dated 21.08.2018 -copy enclosed).
2.	Clarity regarding location of SEZ.	We hereby confirm that our request is for MIDC-Kesurdi (Satarā)-SEZ. Technical error if any, in address may please be ignored.
3.	Signatures on form F.	Already done and submitted.
4.	Forex payments: project report vis-a-vis application.	Our entire focus would be on all procurements from domestic market to save the FE. However, considering the volatile global market of petroleum products we have indicated the procurements from overseas market.  However, in any case, the proposed unit will be FE earner to the tune of more than 50%.
5.	Variation in cost of P&M.	1. In both the cases, being a long term project, prices are highly influenced by the crude oil prices and USD exchange rate. 2. However, overall impact of both the elements will be insignificant and in any case, proposed SEZ will be profitable as well as net FE earner.
6.	Variation in cost of RM	
7.	Projection of employment.	On Page No. 4 under point IX. Employment is projection is given.



We hope you will find our submission in order and application will be taken up in forthcoming UAC for appropriate approval.

Thanking you,

Your's faithfully,  
For **Garware Technical Fibres Limited.**

  
C. K. Hande  
DGM-Commercial.

Encl: As above.

3. Export Products will be designed as per customer's specified engineering drawing, for end use application - "**Aquaculture Engineering**".

4. Aquaculture Engineering is:

- Multidisciplinary field of 'engineering' that aims to solve technical problems associated with farming aquatic vertebrates, invertebrates, and algae - Nothing to do with 'Textile'.
- Common aquaculture systems requiring optimization and engineering include sea cages, ponds, and recirculating systems.
- The design and management of these systems are based on their production goals and the economics of the farming operation.
- Aquaculture technology is varied with design and development requiring knowledge of mechanical, biological and environmental systems along with material engineering and instrumentation.
- Aqua-Engineering techniques often involve solutions borrowed from wastewater treatment, fisheries.
- Aquaculture engineering has played a role in the expansion of the aquaculture industry, which now accounts for half of all seafood products consumed in the world.

5. Principally, the proposed sectoral inclusion of 'Textiles' with 'Engineering' may be covered under the provisions of 'Broad Banding' (Refer MOC- SEZ- memorandum dated 13 Sept 13 ). We request to consider our request with the flexibility under this notification.

6. 100% Environment friendly product - green Certificate from PCB - Non-Hazardous process, Eco-friendly operation - No Pollution (Air/Water/Earth).

7. Net Foreign Exchange Earner project.

## **B. EASE OF DOING BUSINESS**

1. Huge employment opportunities and women entrepreneurship - direct/indirect,
2. Only HS code is Textile - Rest all processes are engineering,



**GARWARE**  
TECHNICAL FIBRES

3. We will not take away any facilities of others,
4. No any additional expectation from Developer,
5. Forward integration – proximity is basic need,
6. Visits of overseas buyer easier,
7. Specialized – highly skilled manpower available,
8. Highly time sensitive product –easy logistic is one of the key issue.
9. No loss to Government by such Broad Banding,
10. Many Vacant plots available from the last 5 years,
11. Huge Extremely Good export potential,
12. Proximity of existing expertise and allied resources.

### **C. REQUEST**

We hope our above submission will meet with your approval and necessary approval will be issued as per your earliest convenience.

The subject can be discussed in more details in our personal meeting or with UAC.

Thanking you,

For **Garware Technical Fibres Ltd.**

**Authorized signatory.**

Encl: as above.

# **GARWARE TECHNICAL FIBRES LIMITED**

(Proposed SEZ unit)

Fishing Gears Fabrication Process of cage manufacturing

for

**Aquaculture Engineering Industry**

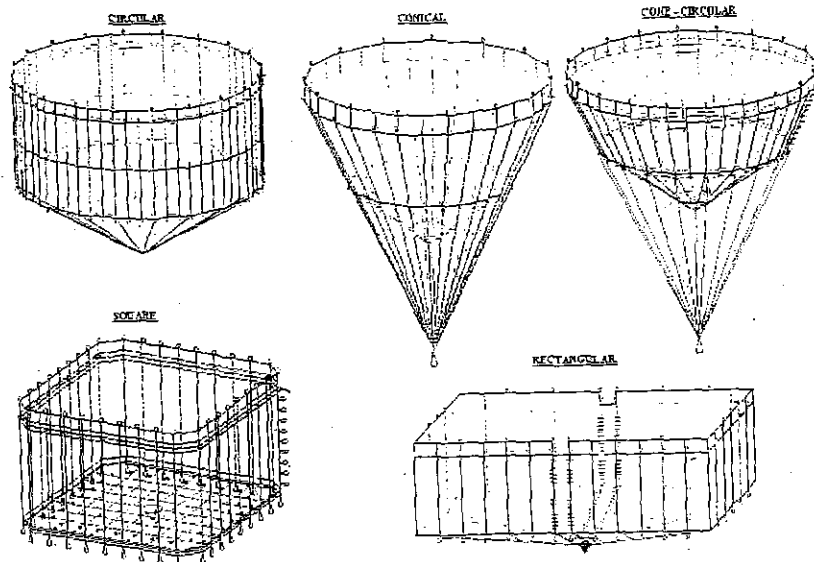


**GARWARE**  
TECHNICAL FIBRES

## Initial Production Process

Basic inputs (plastic granules/yarns) will be procured by SEZ & same will be processed into netting in bale form , on job work basis , from units in DTA.

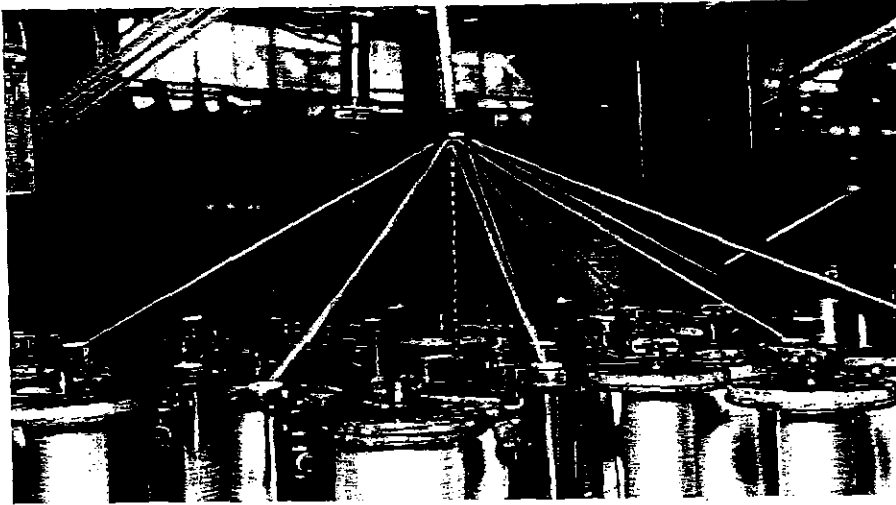
## Different Types of Aquaculture Cages being used in Aquaculture industries globally





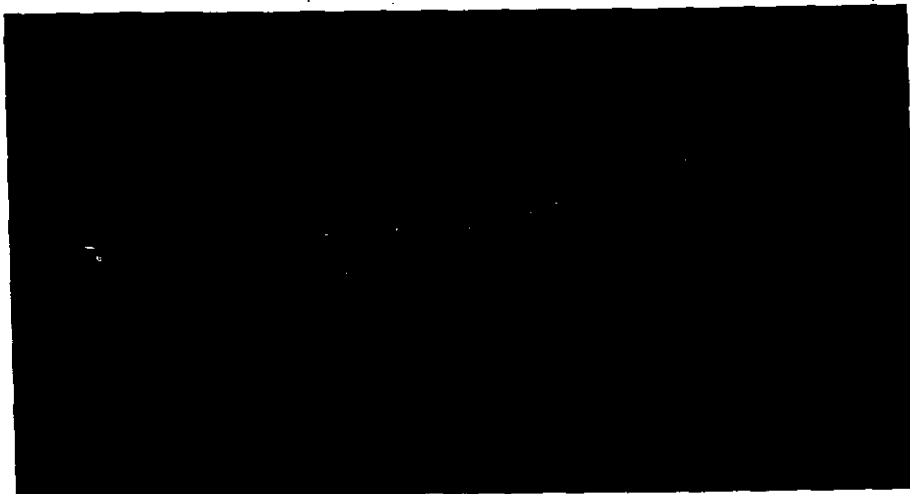
## Manufacturing Processes

### ○ Braiding Process



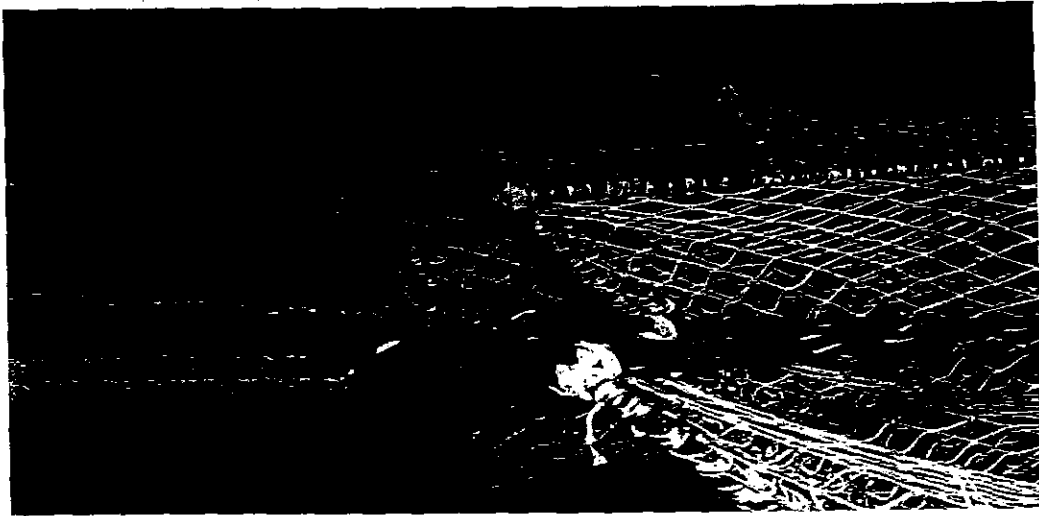
Specialised rope manufacturing where lead is being used as core for sinking properties.

### ○ Specialised rope with steel wire core

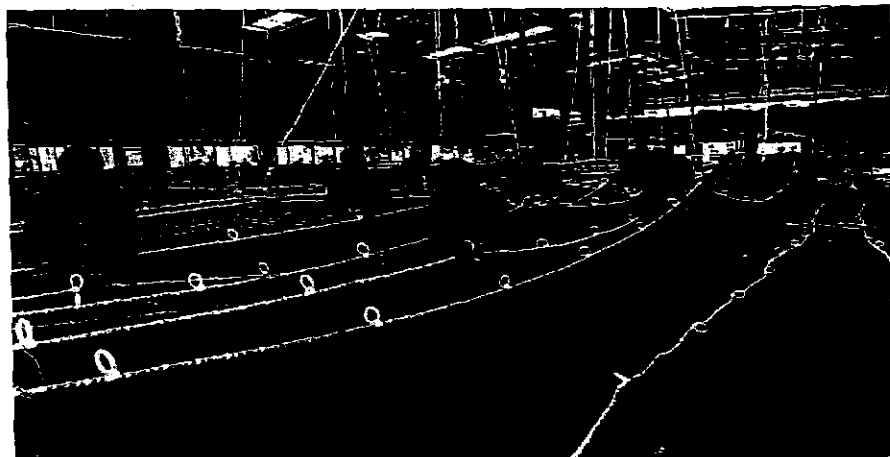


Steel wire rope is being covered by synthetic rope for enhancing the strength against the water flow in the sea.

- Net straitening process by using variety of engineering methods/material



- Accessories Fitting Process



Nylon rings are being attached to net in the vertical direction for proper fitting of net to the cage structure

## 8. COST OF THE PROJECT AND MEANS OF FINANCING

The total cost of the project including the margins towards working capital in the first year and its means of financing will be as under:

❖ Cost of Project		Rs. In lacs	
Particulars			Amount
1	Land	325.00	
2	Building -1 <sup>st</sup> phase	1250.00	1575.00
3	Plant and machinery/ CG		
	Imported		150.00
	Indigenous	150.00	
4	Electrical Fittings		15.00
5	Furniture & Fixtures		5.00
6	Other Assets & security deposits		10.00
7	Net working capital I		10.00
Total Cost ...			1765.00

### ❖ Source of Finance

Self-financing – entire project will be completed with our own funding – No Bank Loans	
Total...	1765.00

## 9. PROJECTED EXPORT TURNOVER AND P&L ACCOUNT

A detailed profitability statement for the next five years period is enclosed as follows:

- A. Forex Balance Sheet & P&L
- B. Operating statement – P&L
- C. Liabilities
- D. Assets
- E. Working Capital Assessment
- F. Summary of Financial position
- G. Fund Flow Statement
- H. Cash Flow Statement

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## FOREX BS AND PL

ALL OTHER ITEMS WILL BE PROCURED LOCALLY EXCEPT BELOW MENTIONED ITEMS

Profit and Loss Account of GWRL NAS SEZ	Year 1	Year 2	Year 3	Year 4	Year 5	TOTAL
<b>EXPORT</b>						
Sales Value Rs. Cr	37.59	43.23	49.71	57.17	65.74	253.44
Sales Value USD'000	5,448	6,265	7,205	8,285	9,528	36,730
<b>IMPORT</b>						
Imported RM	3.31	3.81	4.38	5.03	5.79	22.32
Imported Stores & Accessories	0.62	0.71	0.82	0.94	1.08	4.16
Imported RM & Accessories USD'000	569	655	753	866	995	3,837
<b>Balance Sheet of GWRL NAS SEZ</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	
<b>FOREX LIABILITIES</b>						
Sundry Creditors (50% Imported)	(1.10)	(1.26)	(1.45)	(1.67)	(1.92)	
Sundry Creditors (50% Imported) USD'000	(159)	(183)	(210)	(242)	(278)	
<b>FOREX ASSETS</b>						
Fixed Assets (No Imported Capital Goods)	-	-	-	-	-	
Stores & Accessories (25% Imported)	0.06	0.06	0.07	0.09	0.10	
Debtors (100% Export)	9.40	10.81	12.43	14.29	16.44	
	9.45	10.87	12.50	14.38	16.53	
Accessories & Debtors (Imported) USD'000	1,370	1,576	1,812	2,084	2,396	

9

# महाराष्ट्र औद्योगिक विकास महामंडळ

(महाराष्ट्र शासनाचा अंगिकृत उपक्रम)

“उद्योग सारथी”,  
महाकाली गुंफा मार्ग,  
अंधेरी (पूर्व), मुंबई ४०० ०९३.

क्र.मऔविम/कार्या-२/ A 86505

दिनांक :- 14 MAR 2018

प्रति,

M/S.GARWARE WALL ROPES LTD.,  
Plot No.11, Block D-1, MIDC,  
Chinchwad, Pune-411019

विषय :- खंडाळा (विशेष आर्थिक क्षेत्र) औद्योगिक क्षेत्र..  
जागा उपलब्धतेबाबत..

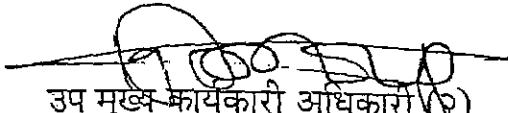
संदर्भ :- आपले पत्र दि.०७/०३/२०१८.

महोदय

विषयांकित प्रकरणी संदर्भिय पत्र व त्यासोबतच्या कागदपत्रांचे आधारे आपणास कळविणेत येते की, खंडाळा विशेष आर्थिक क्षेत्रामध्ये एकूण २१ भूखंड आरेखित करणेत आले असून ८ वाटप करणेत आलेले आहेत. १३ भूखंड महामंडळाचे धोरणानुसार वाटपास उपलब्ध आहेत.

आपल्या प्रकल्पास मा.विकास आयुक्त (सेझ), सिद्धा यांचे मान्यतेनंतर या औद्योगिक क्षेत्रातील विशेष आर्थिक क्षेत्रामध्ये महामंडळाचे धोरणानुसार भूखंड उपलब्ध करून देता येईल.

आपला विश्वासू

  
उप मुख्य कार्यकारी अधिकारी (२)

मऔविम, मुंबई

20  
17/11

Respected Sir,  
Formal approval letter of

Kesurde, Khandala.

Now we will have to give  
letter for land  
redemption.

Best Regards,  
Somen

No. F-2/578/2006-SEZ  
Government of India  
Ministry of Commerce & Industry,  
Department of Commerce  
(SEZ Section)

Udyog Bhavan, New Delhi  
Dated the 25 August 2008

To,

The Developer,  
Maharashtra Industrial Development Corporation (MIDC)  
"Udyog Sarathi", Mahakali Caves  
Road, Andheri (E), Mumbai  
Maharashtra - 400093  
(Fax: 022-26870026 / 1587)  
(Email: jtceo@midcindia.org)

one copy  
D.C. office  
immediately  
25.8.08

Subject: Setting up of a sector specific Special Economic Zone for Engineering  
sector at Kesurde, Taluka-Khandala, District Satara, Maharashtra by  
Maharashtra Industrial Development Corporation (MIDC) - Reg.

Sir(s),

With reference to your above mentioned application dated 22.09.2006,  
Government of India is pleased to grant formal approval to your proposal for  
development, operation and maintenance of the sector specific Special Economic  
Zone for Engineering sector at Kesurde, Taluka-Khandala, District Satara,  
Maharashtra by M/s. Maharashtra Industrial Development Corporation (MIDC), as  
per details given below:-

I. PROPOSAL AND PROJECT DETAILS: To set up a sector specific Special Economic  
Zone for Engineering sector over an area of 200 hectares at Kesurde, Taluka-  
Khandala, District Satara, Maharashtra by Maharashtra Industrial Development  
Corporation (MIDC)

II. DEVELOPER: - M/s. Maharashtra Industrial Development Corporation (MIDC)

III. GENERAL CONDITIONS.

- (i) The Developer shall develop, operate and maintain the Special Economic  
Zone in terms of the Special Economic Zones Act, 2005 and the rules made  
there-under.
- (ii) The Developer shall execute Bond-cum-Legal Undertaking as required under  
rules 12 and 22 of the special Economic Zones Act, 2005 for the authorised  
operations.

- 20/19  
es
- (iii) The Developer shall obtain the required approval from various statutory authorities under relevant statutes and regulations of the Government of India and the State Government and local bodies.
  - (iv) The Developer shall make adequate provision for rehabilitation of the displaced persons.
  - (v) The project shall be implemented and operated in terms of the Special Economic Zones Act, 2005 and the rules and orders made there-under.
  - (vi) The Developer shall conform to the environmental requirements.
  - (vii) The Developer shall abide by the local laws, rules, regulations or bye-laws in regard to area planning, sewerage disposal, pollution control, labour laws and the like as may be locally applicable.
  - (viii) The Developer shall raise the required funds for the project. External commercial borrowing, if any, will be as per the guidelines of the Ministry of Finance, Department of Economic Affairs, Government of India, New Delhi.
  - (ix) This approval is valid for a period of three years within which time the Developer shall implement the project. The project implementation progress report will be submitted to Government of India every six months.
  - (x) This approval is liable to be suspended in case of violation of any of the terms and conditions stipulated herein.
  - (xi) The operation and maintenance of the facilities will be made as per the standards specified in the proposal and to the satisfaction of the users.
  - (xii) The Developer shall maintain adequate manpower to provide the facilities.
  - (xiii) The user charges will be finalized in consultation with the Development Commissioner and the users. This shall be subject to revision as per the agreed terms.
  - (xiv) The Developer shall obtain the approval of Board for specific activities proposed to be undertaken for development, operation and maintenance of Special Economic Zone. Based on the activities approved by the Board, Developer shall be entitled for duty free import or domestic procurement of goods for the approved activities under rules 10 after the Special Economic Zone has been notified.
  - (xv) The authorized operations shall be carried out in terms of the parameters laid down in the Special Economic Zones Act, 2005 and the Rules and orders there-under and in accordance with the proposal approved herein.
  - (xvi) No duty free goods shall be available for personal use of, or consumption by, officials, workers, staff or owners of the Unit or Developer.
  - (xvii) Normally, no extension of validity period of three year for implementation of the project will be considered. Any request, however, may be considered by the Board, on merits. Such request shall be submitted to the Government at least six months before expiry of the approval period.

2. This approval shall be also subject to other conditions as prescribed by the Board.

3. The Developer may convey acceptance of all the terms and conditions mentioned above within thirty days from the date of issue of this letter. All

250 9123

correspondence may be addressed to the Director (SBZ), Department of Commerce, Udyog Bhavan, New Delhi-11.

4. The Developer may send exact details of the area along with a map indicating the Special Economic Zone area certified by the District Revenue Authorities for notification in the Gazette of India.
5. The Developer shall furnish to the Development Commissioner, Visakhapatnam Special Economic Zone returns on import, procurement and utilization of goods, as provided for under the Special Economic Zone Rules, 2006.

Yours faithfully,

Via G  
(VIJAY KUMAR)

Director

Tel: 23063434

E-mail: vkumar167@nic.in

To

1. Central Board of Excise and Customs, (Shri J.K. Batra), Member (Customs), Department of Revenue, North Block, New Delhi (Fax: 23092628).
2. Central Board of Direct Taxes (Shri Dinesh Verma, CIT (ITA), Department of Revenue, North Block, New Delhi. (23095479)
3. Ministry of Finance (Smt. Ravneet Kaur, Joint Secretary), Banking Division, Department of Economic Affairs. (Fax: 23367702/23360250)
4. Department of Industrial Policy and Promotion (Shri Gopal Krishna, Joint Secretary).
5. Ministry of Science and Technology (Dr. Laxman Prasad, Adviser & Head (TDT & NSTMIS), Technology Bhavan, Mehrauli Road, New Delhi. (Telefax: 26510686)
6. Additional Secretary and Development Commissioner (Small Scale Industry) (Shri Jawhar Sircar), Room No. 701, Nirman Bhavan, New Delhi. (Fax: 23062315)
7. Department of Information Technology (Shri M. Madhavan Nambiar, Special Secretary), Electronics Niketan, 6, CGO Complex, New Delhi. (Fax: 24363101)
8. Ministry of Home Affairs (Shri Dipti Vilasa, Joint Secretary), North Block, New Delhi. (Fax: 23093153)
9. Ministry of Defence (Shri Anand Misra, Joint Secretary (Coordination). (Fax: 23792043), South Block, New Delhi.
10. Ministry of Environment and Forests (Dr. Anand Kumar, Adviser), Room No. 554, Pariyavaran Bhavan, CGO Complex, New Delhi - 3. (Telefax: 24364592)