

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER  
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ-SEZ  
ON 27<sup>TH</sup> SEPTEMBER, 2018.**

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1. Name of the SEZ : SEEPZ-SEZ
  2. Meeting No. : 129<sup>th</sup>
  3. Date : 27<sup>th</sup> September, 2018

**Members Present:-**

1. Shri. V P Shukla : Member  
Joint Development Commissioner
2. Shri. Rajeev Kesarwani : Nominee of Income Tax, Mumbai  
Joint Commissioner
3. Shri. Jai Pal : Nominee of the Zonal DGFT,  
Addl. DGFT, Mumbai
4. Shri. M.H. Hingorani : Nominee of Air Cargo Complex  
Asstt. Commissioner of Customs Mumbai

**Special Invitee:-**

5. Shri. Pravin Chandra, Joint Development Commissioner, Pune.
6. Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ

**Agenda Item No. 01:-**

**Confirmation of the Minutes of the 128<sup>th</sup> Meeting held on 23.08.2018.**

The Minutes of the meeting held on 23.08.2018 were confirmed.

**Agenda Item No. 02:-**

**Application received for Change in Implementing Agency of M/s. Asian Star Jewels Pvt. Ltd.**

**Decision :-** After deliberation, the Committee approved the proposal of the unit for change in implementing agency consequent upon the National Company Law Tribunal Order dated 03.09.2018 from M/s. Asian Star Jewels Pvt. Ltd. to M/s. Asian Star Company Ltd in terms of Rule 19(2) of SEZ Rules 2006 read with Instruction no. 89 5 (ii) dt. 17.05.2018 & Instruction No. 90 dated 03.08.2018 subject to the approval from Registrar of the Company (ROC).

**Agenda Item No. 03:-**

**Application received for Change in Shareholding Pattern of M/s. Portescap India Pvt. Ltd.**

**Decision :-** After deliberation, the Committee has approved the proposal of the unit for Change in Shareholding pattern w.e.f. July 2016 in terms of Instruction no. 89 (5) (ii) dt. 17.05.2018 & Instruction No. 90 dated 03.08.2018.

However, the Committee also directed:

- Legal Section to examine the legality w.r.t. delay in intimation and propose subsequent action if any in the matter.

**Agenda Item No. 04 :-**

**Application received for Change in Shareholding Pattern of M/s. Portescap India Pvt. Ltd. (DC Motors)**

**Decision :-** After deliberation, the Committee has approved the proposal of the unit for Change in Shareholding pattern w.e.f. July 2016 in terms of Instruction no. 89 (5) (ii) dt. 17.05.2018 & Instruction No. 90 dated 03.08.2018.

However, the Committee also directed:

- Legal Section to examine the legality w.r.t. delay in intimation and propose subsequent action if any in the matter.

**Agenda Item No. 05 :-**

**Application received for Change in Shareholding Pattern of M/s. Portescap India Pvt. Ltd. (Stepper Motors)**

**Decision :-** After deliberation, the Committee has approved the proposal of the unit for Change in Shareholding pattern w.e.f. July 2016 in terms of Instruction no. 89 (5) (ii) dt. 17.05.2018 & Instruction No. 90 dated 03.08.2018.

However, the Committee also directed:

- Legal Section to examine the legality w.r.t. delay in intimation and propose subsequent action if any in the matter.

**Agenda Item No. 06:-**

**Application received for Monitoring of Performance- M/s. Stellar Jewelry (A Div. of S. Narendra)**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- The unit to submit the revised projection.

**Agenda Item No. 07 :-**

**Application received for Monitoring of Performance- M/s. International Gemological Institute (I) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2014-15 to 2016-17, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Issue Show Cause Notice for non-execution of agreement and bond-cum-LUT.
- Unit to initiate action within 15 days for execution of the agreement.
- Unit to furnish the certified copy of the invoices w.r.t. foreign exchange realization receipt in INR.
- Specified Officer to physically inspect the Unit and examine the records of the Authorized Operations.

**Agenda Item No. 08 :-**

**Application received for Monitoring of Performance- M/s. ACE Software Solutions (I) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Unit representative to execute the Bond-cum-LUT within 15 days
- Unit to initiate action with Stamp Office for execution of the sub-lease agreement within 1 month's time failing which action will be initiated.
- Unit was also directed to file all the pending Soflex forms with a month's time and

the Unit representative has assured to comply with the above directions of the Committee.

**Agenda Item No. 09 :-**

**Application received for Monitoring of Performance- M/s. Core Jewellery Pvt. Ltd.**

**Decision :-** After deliberation, the Committee directed Estate Section to initiate action for recovery of outstanding dues or Rs. 2,35,327/-. On receipt of the payment the monitoring performance will be viewed.

**Agenda Item No. 10:-**

**Application received for Monitoring of Performance- M/s. D. Navinchandra Jewels**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Estate Section to initiate action for recovery of dues amounting to Rs. 4,46,219/- immediately

**Agenda Item No. 11 :-**

**Application received for Monitoring of Performance- M/s. DNJ Creation LLP**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Estate Section to initiate action for recovery of dues amounting to Rs. 1,83,271/- immediately

**Agenda Item No. 12 :-**

**Application received for Monitoring of Performance- M/s. Patdiam Jewels**

**Decision :-** After deliberation, the Committee directed Estate Section to initiate action for recovery of outstanding dues for Rs. 16,73,933/-. As the Unit representative was not present, the Committee decided to take up the matter in the next UAC.

**Agenda Item No. 13 :-**

**Application received for Monitoring of Performance- M/s. Fusion Jewellery Mfg. Co. Pvt. Ltd., Unit I**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Estate Section to initiate action for recovery of dues amounting to Rs. 39,07,643/- immediately.
- Unit to furnish the payment schedule and make the payment immediately.

**Agenda Item No. 14 :-**

**Application received for Monitoring of Performance- M/s. Fusion Jewellery Mfg. Co. Pvt. Ltd., Unit II**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Estate Section to initiate action for recovery of dues amounting to Rs. 14,48,628/- immediately.
- Unit to furnish the payment schedule and make the payment immediately.

**Agenda Item No. 15 :-**

**Application received for Monitoring of Performance- M/s. Omega Jewellery**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Legal Section to initiate action for execution of agreement.

**Agenda Item No. 16 :-**

**Application received for Monitoring of Performance- M/s. Lumina Datamatics Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2014-15 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

*The Committee also directed:*

- Legal section to initiate action for execution of the agreement for co-terminus with validity of LOA

**Agenda Item No. 17 :-**

**Application received for Monitoring of Performance- M/s. House of Code (India) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2014-15 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

*The Committee also directed to obtain the revised APR within 30 days from the Unit.*



**Chairperson-cum-Development Commissioner**