

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR
SEEPZ-SEZ

VENUE: Through video conferencing on Webex application.

DATE : 15th June 2020

TIME : 11.30 A.M.

MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 2ND MAY, 2018.

INDEX

Agenda Item No.	Subject
Agenda Item No. 01	Application for Merger of LOA of M/s. Renaissance Global Ltd. Unit-V, with Renaissance Global Ltd. Unit-I with renewal of LOA for further period of 5 years w.e.f.01.04.2020
Agenda Item No.02	Application for Change in Shareholding Pattern and Change in Company Name of M/s. Amante Jewels LLP
Agenda Item No.03	Application for Capacity Enhancement & Reduction in approved capacity of items of manufactures with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.03.2025 - M/s. Nuance Jewels Pvt. Ltd.
Agenda Item No.04	Application for Capacity Enhancement of items of manufactures with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.03.2025 of M/s. Euroshine Jewellery Works

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ-SEZ
ON 17TH MARCH, 2020.**

1. Name of the SEZ : SEEPZ-SEZ
2. Meeting No. : 144TH
3. Date : 17th March, 2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Chaitanya Anjariya : Nominee of Commissioner of Income
Addl. Commissioner Tax,
Mumbai
3. Shri. Devendra Singh : Nominee of the Additional DGFT
Deputy DGFT Mumbai
4. Shri. Satish Das : Nominee of Commissioner of Customs
Asstt. Commissioner Customs Mumbai
5. Smt. Ashwini Waghmare : Nominee of Joint Directorate of
Industries Inspector (MMR), Mumbai.
6. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai
Field Officer

Special Invitee:-

1. Shri. G. P. Sharma, Specified Officer, SEEPZ-SEZ

Agenda Item No. 01:-

Confirmation of the Minutes of the 143rd Meeting held on 27.02.2020.

The Minutes of the meeting held on 27.02.2020 were confirmed with consensus.

**Agenda Item No. 02 :- Monitoring of performance of M/s. Euroshine Jewellery
Works Pvt. Ltd.**

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 46,75,009/- as on date at the earliest.

**Agenda Item No. 03 :- Monitoring of performance of M/s. Euroshine Jewellery
Works Pvt. Ltd. Trading Division**

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 46,75,009/- as on date at the earliest.

Agenda Item No. 04 :- Monitoring of performance of M/s. Golkunda Diamonds & Jewellery Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 29,006/- i.e. Creche and Fire Cess as on date at the earliest.
- The Unit to expedite the execution of sub-lease agreement for the period 02.03.2014 to 31.03.2019 and 01.04.2019 to 31.03.2024 immediately.

Agenda Item No. 05 :- Monitoring of performance of M/s. Sunjewels Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 06 :- Monitoring of performance of M/s. Creation Jewellery Mfg. Pvt. Ltd., Unit II

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal for noting the performance of the unit for the period 2018-19.

The Committee also directed to the Specified Officer to re-examine the proposal of the unit.

Agenda Item No. 07 :- Monitoring of performance of M/s. Diastar Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2017-18 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2017-18, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 08 :- Monitoring of performance of M/s. Octaware Information Technologies Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal for noting the performance of the unit for the period 2018-19.

The Committee also directed :-

- Specified Officer to re-examine the proposal of the unit.
- The Unit to expedite the execution of sub-lease agreement & update the status of pending foreign exchange realization to the Specified Officer immediately.

Agenda Item No. 09 :- Monitoring of performance of M/s. G. Jewelcraft Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 10 :- Monitoring of Performance of M/s. SNC Jewels Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2017-18 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- Unit to submit justification for low performance during the period 2015-16 to 2018-19.

Agenda Item No. 11 :- Monitoring of Performance of M/s. Tiana Jewellery Exports Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 1,69,218/- as on date at the earliest.
- The Unit to expedite the execution of sub-lease agreement of both unit immediately.

Agenda Item No. 12 :- Monitoring of Performance of M/s. Ornamentation India Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19 to 2019-20, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to expedite the execution of sub-lease agreement of two blocks immediately.

Agenda Item No. 13 :- Monitoring of Performance of M/s. Uni-Design Jewellery Pvt. Ltd., Unit II

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory & appropriate.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 14 :- Monitoring of Performance of M/s. Uni-Design Jewellery Pvt. Ltd., Unit III

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 35,400/- i.e. Fine Penalty as on date at the earliest.
- The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 15 :- Monitoring of Performance of M/s. Trezza Jewel LLP

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

Agenda Item No. 16 :- Monitoring of Performance of M/s. Fine Line Circuits Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 11,000/- i.e. Fine Penalty as on date at the earliest.
- The Unit to expedite the execution of sub-lease agreement for the period 23.04.2010 to 31.03.2013, 01.04.2013 to 31.03.2018 & 01.04.2018 to 31.03.2023 immediately.

Agenda Item No. 17 :- Monitoring of Performance of M/s. Fine Line Circuits Ltd. HTMU

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to expedite the execution of sub-lease agreement for both the units immediately.

Agenda Item No. 18 :- Monitoring of Performance of M/s. Pretty Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal of monitoring performance of the unit for the period 2018-19 for 3 months.

The Committee also directed :-

- Specified Officer to re-examine the proposal of the unit.
- The Unit to pay the outstanding rental dues amounting to Rs. 1,28,781/- as on date at the earliest and
- Labour section to clear the complaint of labour dues.

Agenda Item No. 19 :- Monitoring of Performance of M/s. Ideal Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 20 :- Monitoring of Performance of M/s. Indigo Jewellery (I) Mfg. Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 2,31,949/- as on date at the earliest.

Agenda Item No. 21 :- Monitoring of Performance of M/s. Tata Consultancy Services Ltd., Unit III

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 5,03,500/- as on date at the earliest.

Agenda Item No. 22 :- Monitoring of Performance of M/s. Craftsmen Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 13,22,193/- as on date at the earliest.
- The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 23 :- Monitoring of Performance of M/s. Livingstone Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 24 :- Monitoring of Performance of M/s. Shantivijay Jewels Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to expedite the execution of sub-lease agreement for the period 01.04.2014 to 31.03.2019 and 01.04.2019 to 31.03.2024 immediately.

Agenda Item No. 25 :- Monitoring of Performance of M/s. Core Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 26 :- Monitoring of Performance of M/s. Gold Star Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs.7,11,222/- as on date at the earliest.
- The Unit to expedite the execution of sub-lease agreement immediately.
- Labour section to clear the complaint of labour dues.

Agenda Item No. 27 :- Monitoring of Performance of M/s. Spark Jewellery Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for

Agenda Item No. 28 :- Monitoring of Performance of M/s. Infracoft Technologies Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal for monitoring performance of the unit for the period 2018-19.

The Committee also directed :-

- Specified Officer to re-examine the proposal of the unit.
- The unit to update the status of pending foreign exchange realization to the Specified Officer.

Agenda Item No. 29 :- Monitoring of Performance of M/s. Diagold Creation Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 19,61,757/- immediately.

Agenda Item No. 30 :- Monitoring of Performance of M/s. Kallati Jewels

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 4,30,450/- as on date at the earliest.

Agenda Item No. 31 :- Monitoring of Performance of M/s. Vishay Semiconductor (I) Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal for noting the performance of the unit for the period 2018-19, and directed the Specified Officer to examine the inconsistency of the Unit in projections and achievements

The Committee also directed :-

- The Unit to ...

Agenda Item No. 32 :- Monitoring of Performance of M/s. Patdiam Jewels

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 16,04,655/- immediately.
- The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 33 :- Monitoring of Performance of M/s. Patdiam Jewellery Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 22,60,381/- immediately.
- The Unit to expedite the execution of sub-lease agreement immediately.

Agenda Item No. 34 :- Monitoring of Performance of M/s. Transasia Bio-Medicals Ltd.,

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 35 :- Monitoring of Performance of M/s. Birlasoft Ltd.,

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 36 :- Monitoring of Performance of M/s. Allied Digital Services Ltd.,

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal of monitoring performance of the unit for the period 2018-19.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 1,36,343/- as on date at the earliest.
- The unit to update the status of pending foreign exchange realization to the Specified Officer.

Agenda Item No. 37 :- Monitoring of Performance of M/s. Sanghavi Jewels Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to pay the outstanding rental dues amounting to Rs. 3,41,250/- as on date at the earliest.
- The unit to update the status of pending foreign exchange realization to the Specified Officer.

Agenda Item No. 38 :- Monitoring of Performance of M/s. Datamatics Global Services Ltd., Unit II

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has not been found satisfactory.

Decision :- After deliberation, the Committee deferred the proposal for noting the performance of the unit for the period 2018-19.

The Committee also directed :-

- The Unit to expedite the execution of sub-lease agreement for the period 01.04.2018 to 31.03.2023 immediately.

Agenda Item No. 39 :- Monitoring of Performance of M/s. Datamatics Global Services Ltd., Unit III

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- The Unit to expedite the execution of sub-lease agreement for the period 22.06.2010 to 31.12.2016 immediately.

Agenda Item No. 40 :- Monitoring of Performance of M/s. Elegant Collection

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 41 :- Monitoring of Performance of M/s. Omega Jewellery

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has failed to achieve positive NFE for the year 2018-19 on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- *The Unit to pay the outstanding rental dues amounting to Rs. 7,37,390/- immediately.*
- *The Unit to expedite the execution of sub-lease agreement for the period 18.05.2016 to 17.05.2021 immediately.*

Agenda Item No. 42 :- Monitoring of Performance of M/s. Anchorcert Analytical India Pvt. Ltd.,

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 43 :- Monitoring of Performance of M/s. Sidd's Jewels LLP

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed :-

- *The Unit to expedite the execution of sub-lease agreement for the period 05.02.2015 to 08.09.2021 immediately.*

Agenda Item No. 44 :- Monitoring of Performance of M/s. Simic Electronic Pvt. Ltd.

The unit has submitted the APR for the period 2018-19 duly certified by Chartered Accountant. The export and import data for the period 2018-19 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2018-19, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006

The Committee also directed :-

- > The Unit to expedite the execution of sub-lease agreement for the period 01.04.2018 to 31.03.2023 immediately.

The meeting concluded with the vote of thanks to the Chair.

Sd/-

Chairperson-cum-Development Commissioner



केशव स. जाधव
KESHAV S. JADHAV
प्रभासी संपदा प्रबंधक
I/C. Estate Manager
सीपज़ - वि. आ. क्षेत्र, मुंबई - 96.
SEEPZ - SEZ, Mumbai-96.

ACTION TAKEN REPORT OF UAC MEETING DATED 17.03.2020

Sr.No.	Name of the Unit	Proposal	Remark
1	Confirmation of Minutes of the last meeting held on 05.02.2020		
2	M/s. Euroshine Jewellery Works	Monitoring of Performance	Letter issued to the unit on 10.06.2020
3	M/s. Euroshine Jewellery Works, Trading Division	Monitoring of Performance	Letter issued to the unit
4	M/s. Golkunda Diamonds & Jewellery Ltd	Monitoring of Performance	Letter issued to the unit
5	M/s. Sunjewels Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
6	M/s. Creation Jewellery Mfg. Pvt. Ltd., Unit II	Monitoring of Performance	The Committee deferred the proposal of the unit. Specified Officer to re-examine the proposal of the unit
7	M/s. Diastar Jewellery Pvt. Ltd.	Monitoring of Performance	Note issued to the Estate Section on 10.06.2020
8	M/s. Octaware Information Technologies Pvt. Ltd.	Monitoring of Performance	The Committee deferred the proposal of the unit. Note issued to the Specified Officer & Letter issued to the unit on 10.06.2020
9	M/s. G. Jewelcraft Ltd.	Monitoring of Performance	Monitoring Noted
10	M/s. SNC Jewels Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit on 08.06.2020
11	M/s. Tiana Jewellery Exports Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020
12	M/s. Ornamentation India Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020
13	M/s. Uni-Design Jewellery Pvt. Ltd., Unit II	Monitoring of Performance	Letter issued to the unit on 10.06.2020
14	M/s. Uni-Design Jewellery Pvt. Ltd., Unit III 6	Monitoring of Performance	Letter issued to the unit on 10.06.2020
15	M/s. Trezza Jewels LLP	Monitoring of Performance	Letter issued to the unit on 10.06.2020
16	M/s. Fine Line Circuits Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020
17	M/s. Fine Line Circuits Ltd. HTMU	Monitoring of Performance	Letter issued to the unit on 10.06.2020
18	M/s. Pretty Jewellery Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020
19	M/s. Ideal Jewellery Pvt. Ltd	Monitoring of Performance	Monitoring Noted
20	M/s. Indigo Jewellery India Mfg Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020
21	M/s. Tata Consultancy Services Ltd., Unit III	Monitoring of Performance	Letter issued to the unit
22	M/s. Craftsmen Jewellery Pvt. Ltd	Monitoring of Performance	Letter issued to the unit on 10.06.2020
23	M/s. Livingstone Jewellery Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
24	M/s. Shantivijay Jewels Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020
25	M/s. Core Jewellery Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
26	M/s. Gold Star Jewellery Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
27	M/s. Spark Jewellery Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
28	M/s. Infrasoftware Technologies Ltd.	Monitoring of Performance	The Committee deferred the proposal of the unit
29	M/s. Diagold Creation Pvt. Ltd.	Monitoring of Performance	Monitoring Noted

30	M/s. Kallati Jewels	Monitoring of Performance	Letter issued to the unit on 10.06.2020
31	M/s. Vishay Semi-Conductor (I) Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit
32	M/s. Patadiam Jewels	Monitoring of Performance	Letter issued to the unit
33	M/s. Patdiam Jewellery Ltd.	Monitoring of Performance	Letter issued to the unit
34	M/s. Transasia Bio-Medicals Ltd.	Monitoring of Performance	Monitoring Noted
35	M/s. Birlasoft Ltd.	Monitoring of Performance	Monitoring Noted
36	M/s. Allied Digital Services Ltd.	Monitoring of Performance	Deferred the proposal of the unit
37	M/s. Sanghvi Jewels Pvt. Ltd	Monitoring of Performance	Letter issued to the unit on 10.06.2020
38	M/s. Datamatics Global Services Ltd., Unit II	Monitoring of Performance	Letter issued to the unit on 10.06.2020
39	M/s. Datamatics Global Services Ltd., Unit III	Monitoring of Performance	Letter issued to the unit on 10.06.2020
40	M/s. Elegant Collection	Monitoring of Performance	Monitoring Noted
41	M/s. Omega Jewellery	Monitoring of Performance	Letter issued to the unit on 10.06.2020
42	M/s. Anchorcert Analytical India Pvt. Ltd.	Monitoring of Performance	Monitoring Noted
43	M/s. Sidd's Jewels LLP	Monitoring of Performance	Letter issued to the unit on 10.06.2020
44	M/s. Simic Electronic Pvt. Ltd.	Monitoring of Performance	Letter issued to the unit on 10.06.2020

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application for approval of Merger of LOA of of M/s. Renaissance Global Ltd., Unit V, LOA No. SEEPZ-SEZ/IA-I/ APL/GJ-13/09-10/259 dated 04.01.2010 as amended with Renaissance Global Ltd., Unit I, LOA No. SEEPZ-SEZ/NUS/APL/249/2000/2750 dated 17.03.2000 as amended and renewal of LOA for further period of 5 years w.e.f. 01.04.2020.

b) Specific Issue on which decision of UAC is required:

Application for Merger of LOA of M/s. Renaissance Global Ltd., Unit V, with Renaissance Global Ltd., Unit I and renewal of LOA for further period of 5 years w.e.f. 01.04.2020.

c) Relevant Provisions:

In terms of Rule 19 (2) of SEZ Rules, 2006 read with Instruction no. 89th dated 17th May, 2018 & Instruction no. 90th dated 3rd August, 2018 issued by MoC&I.

d) Other Information:

Name of the Unit & Address	Ms. Renaissance Jewellery Ltd. (Unit-I)	M/s. Renaissance Jewellery Ltd.(Unit-V)
Location	Unit No. 36 & 37, Unit no. 156, SDF-V, GJ-10, SDF-VII	Plot No. 41 & 44, SDF-II, Gala No. G-5 G & J Complex-I
LOA No. & Date	SEEPZ-SEZ/NUS/APL/249/2000/ 2750 dated 17.03.2000 as amended	SEEPZ-SEZ/IA-I / APL/GJ-13/09-10/259 dated 04.01.2010 as amended
Item(s) of manufacture	Studded Gold Jewellery & Studded Platinum Jewellery.	Studded & Plain Gold, Silver, Platinum & Platinum Jewellery
Date of commencement of production	23.03.2000	27.07.2010
Validity of LOP	31.03.2020	31.03.2020
Execution of BLUT	Yes	Yes
Outstanding Rent dues	NIL as on date	
Labour Dues	<ol style="list-style-type: none"> 1. Gems and Jewellery Workers Union vide letter dated 24/01/2018 submitted demand of 20% bonus for the workers of unit no. 1 for the year 2015-2016 and 2016-2017. 2. Annual increment of Rs. 800 to 2000 for the last 5 years and to fix Production Norms 	NIL

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Validity of Lease Agreement	Plot no.36 & 37	Registered for 27.11.2000 to 26.11.2030	41	Registered for 05.02.2015 to 19.08.2020
	156	Registered for 21.10.2014 to 31.03.2020	44	Registered for 05.02.2015 to 19.08.2020
	GJ-10	Registered for 24 years w.e.f. 10.02.2006	G-5	Registered for 05.02.2015 to 19.08.2020
Pending CRA Objection, if any (Unit I & V)	1 CRA Objection is pending against the units viz. "Overstatement of NFE due to non showing of outflow arising out of Inter Unit Purchase". The CRA vide their letter dated 28.02.2020 has informed that the audit objection has been closed.			
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	NIL		NIL	

The Unit vide their letters dated 27.12.2019, 23.01.2020 & 20.02.2020 has requested for Merger of LOA M/s. Renaissance Global Ltd., Unit V, with Renaissance Global Ltd., Unit I.

The details of directors are as follows :-

➤ **EXISTING LIST OF DIRECTORS BEFORE MERGEER WITH M/S. RENAISSANCE GLOBAL LTD. OF UNIT V WITH UNIT I**

Sr. No.	Name of the Director	Designation
1.	Mr. Niranjan Amratlal Shah	Executive Chairman
2.	Mr. Sumit Niranjan Shah	Non-Execcutive Vice Chairman
3.	Mr. Hitesh Mahendra Shah	Managing Director
4.	Mr. Neville Rustom Tata	Executive Director
5.	Mr. Arun Purshottam Sathe	Independent Director
6.	Mr. Veerkumar Chhotalal Shah	Independent Director
7.	Mr. Anil Beharilal Chopra	Independent Director
8.	Mr. Vishwas Vasudev Mehendale	Independent Director
9.	Dr. Madhavi Sanjeev Pcthe	Independent Director

➤ **EXISTING LIST OF DIRECTORS AFTER MERGEER WITH M/S. RENAISSANCE GLOBAL LTD. OF UNIT V WITH UNIT I**

Sr. No.	Name of the Director	Designation
1.	Mr. Niranjan Amratlal Shah	Executive Chairman

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2.	Mr. Sumit Niranjn Shah	Non-Executive Vice Chairman
3.	Mr. Hitesh Mahendra Shah	Managing Director
4.	Mr. Neville Rustom Tata	Executive Director
5.	Mr. Arun Purshottam Sathe	Independent Director
6.	Mr. Veerkumar Chhotalal Shah	Independent Director
7.	Mr. Anil Beharilal Chopra	Independent Director
8.	Mr. Vishwas Vasudev Mehendale	Independent Director
9.	Dr. Madhavi Sanjeev Pethe	Independent Director

It is seen from the above that there is no change in the directors before and after name change.

➤ **DETAILS OF SHAREHOLDING PATTERN BEFORE AND AFTER MERGER OF UNIT V WITH UNIT I**

Name of the Shareholder	Existing Shareholding Pattern		New Shareholding Pattern	
(A) RGL PROMOTERS				
Name of the Promoters	No of Shares	%	No of Shares	%
Mr. Sumit Niranjn Shah	4128037	21.87	4128037	21.87
Mr. Niranjn Amratlal Shah	525909	2.79	525909	2.79
Mr. Hitesh Mahendra Shah	1335958	7.08	1335958	7.08
Mr. Amit Chandrakant Shah	667979	3.54	667979	3.54
Mr. Bhupen Chandrakant Shah	667979	3.54	667979	3.54
Mrs. Pinky Dhiren Shah	1068766	5.66	1068766	5.66
Niranjn Family Private Trust	2580112	13.67	2580112	13.67
Kothari Descendents Private Trust	2671916	14.15	2671916	14.15
Total	13646656	72.28	13646656	72.28
(B) PUBLIC	5036408	26.68	5036408	26.68
(C) NON PROMOTER NON PUBLIC	196376	1.04	196376	1.04
(D) TOTAL ISSUED SHARE CAPITAL (A+B+C)	18879440	100	18879440	100

It is seen from the above that there is no change in the shareholding pattern before and after name change.

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➤ **DETAILS OF EMPLOYMENT BEFORE AND AFTER MERGER OF UNIT V WITH UNIT I**

	Unit I	Unit V	Post Merger
Existing	1130	437	1567
Proposed	1130	437	1567

➤ **DETAILS OF INVESTMENT BEFORE MERGER OF LOA OF UNIT V WITH UNIT I**

Unit Name	Non FDI Investment		FDI Investment Made	Total Investment Made (Non FDI + FDI)	Investment Proposed	
	In Land	Other			Non FDI	FDI
Unit I	0	69.33	62.19	131.52	69.33	42.19
Unit V	0	4.62	0	4.62	4.62	0
Total	0	73.95	62.19	136.13	73.95	62.19

➤ **DETAILS OF INVESTMENT AFTER MERGER OF LOA OF UNIT V WITH UNIT I**

Unit Name	Non FDI Investment		FDI Investment Made	Total Investment Made (Non FDI + FDI)	Investment Proposed	
	In Land	Other			Non FDI	FDI
Unit I	0	73.95	62.19	136.13	73.95	62.19
Total	0	73.95	62.19	136.13	73.95	62.19

➤ **MONITORING OF PERFORMAMCE**

YEAR	UNIT I (C/246)			UNIT V (C/276)		
	EXPORT	IMPORT	NFE	EXPORT	IMPORT	NFE
2015-16	22641.93	19682.10	2959.83	22213.35	13176.90	9036.45
2016-17	20398.07	17560.18	5797.72	18789.73	9561.57	18264.61
2017-18	29967.07	17921.81	17842.98	33731.59	16786.87	35209.33
2018-19	37180.80	19779.49	35244.29	34326.17	12524.40	57011.10
TOTAL	110187.87	74943.58	35244.29	109060.84	52049.74	57011.10
	The Committee in its meeting held on 02.01.2020 noted the performance of the unit for the period 2018-19 in terms of Rule 54 of SEZ Rules, 2006			The Committee in its meeting held on 02.01.2020 noted the performance of the unit for the period 2018-19 in terms of Rule 54 of SEZ Rules, 2006		

They have submitted the application for renewal of LOA for further period of 5 years. The details of projections are as follow :-

Sl. No.		Proposed for 5 years 2020-21 to 2024-25 (1US\$ = Rs. 71)	
		Rs. In Lakhs	US'000
1.	FOB value of exports	3,29,100	4,63,521.13
2.	Import of Machinery	700	985.92
3.	Import of Raw Material and components	2,36,952	3,33,735.21

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4.	Import of Spares & Consumables	3,291	4,635.21
5.	Repatriation of dividends and profits to foreign collaborates	-	-
6.	Import of Capital Goods	-	-
7.	Lumpsum Know how fee	-	-
8.	Design & Drawing fees	-	-
9.	Payment of foreign technicians	-	-
10.	Payment on training of Indian tech. abroad	-	-
11.	Commission on export	1,934	2,723.94
12.	Foreign Travel	987.30	1,390.56
13.	Amount of interest to be paid on ECB	-	-
14.	Any other payment	250	352.11
15.	Total (2 to 14)	2,44,144.30	3,43,822.96
16.	NFE (1-15)	84,985.70	1,19,698.17

Instruction no. 89 (5) (ii) dated 17.05.2018 of MOC&I stipulates that "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution of units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of Units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit will remain unchanged on such re-organization".

Further, Instruction No. 90 dated 03.08.2018 of MOC&I stipulates that, "Prior approval of BOA/UAC may not be interpreted before approaching the Registrar of Companies".

The proposal of the unit is placed before the Approval Committee in terms of Instruction no. 89th dated 17th May, 2018 & Instruction no. 90th dated 3rd August, 2018 issued by MoC&I for consideration.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

- a) **Proposal: -**
Application for approval of Change in Shareholding Pattern and Change in Company Name from M/s. Amante Jewels LLP to M/s. Ammante Jewells LLP.
- b) **Specific Issue on which decision of UAC is required:**
Change in Shareholding Pattern and Change in Company Name.
- c) **Relevant Provisions:**
In terms Instruction no. 89th dated 17th May, 2018 & Instruction no. 90th dated 3rd August, 2018 issued by MoC&I.
- d) **Other Information:**
M/s. Amante Jewels LLP were issued Letter of Approval No. SEEPZ/NUS/APL/GJ-07/06-07/ 1219 dated 28.02.2007 as amended for Plain & Studded Gold/Platinum/ Silver Jewellery. The unit commenced production w.e.f. 15.09.2008. The validity of the LOA was up to 14.09.2023.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Amante Jewels LLP
2	Location	Unit No. 49A, SDF II, SEEPZ-SEZ
3	LOA No. & Date-	SEEPZ/NUS/APL/GJ-07/06-07/ 1219 dated 28.02.2007 as amended
4	Authorized Operation-	Plain & Studded Gold/Platinum/ Silver Jewellery
5	Date of Commencement-	15.09.2008
6	Validity of LOA	14.09.2023
7	Outstanding Rent dues	Rs. 11,89,039/- as on 31.03.2020
8	Labour Dues	Nil
9	Validity of Lease Agreement	Pending for adjudication for the period 15.09.2018 to 14.09.2023
10	Pending CRA Objection, if any	Nil
11	Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	Recovery Order issued on 18.04.2019
12	Monitoring of Performance	The Committee in its meeting held on 02.08.2019 noted the performance of the unit for the period 2013-14 to 2017-18 in terms of Rule 54 of SEZ Rules, 2006.

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The Unit vide their letters dated 17.02.2020 & 27.02.2020 has requested for Change in Implementing Agency from M/s. Amante Jewels LLP to M/s. Ammante Jewells LLP covered under SEEPZ/NUS/APL/GJ-07/06-07/ 1219 dated 28.02.2007 as amended valid upto 14.09.2023.

➤ **EXISTING LIST OF PARTNERS :- M/S. AMANTE JEWELS LLP :-**

Sr. No.	Name of the Partners	Residential Address	E-MAIL ID
1.	Mrs. Mili Jayesh Sanghavi	108, 8 th Floor, Vandan Building, CS 191 29 A, Dongarsi Road, Walkeshwar, Mumbai - 400 006	milisanghavi@gmail.com
2.	Mr. Shairul S. Sanghavi	5-A, Kamala Niketan, Dr. B E Road, Off. N D Road, Mumbai - 400 006	shairulz@gmail.com

➤ **NEW LIST OF PARTNERS :- M/S. AMANTE JEWELS LLP :-**

Sr. No.	Name of the Director	Residential Address	E-MAIL ID
1.	Mrs. Mili Jayesh Sanghavi	108, 8 th Floor, Vandan Building, CS 191 29 A, Dongarsi Road, Walkeshwar, Mumbai - 400 006	milisanghavi@gmail.com
2.	Mr. Shairul S. Sanghavi	5-A, Kamala Niketan, Dr. B E Road, Off. N D Road, Mumbai - 400 006	shairulz@gmail.com
3.	Mr. Vimesh Nanalal Shah	502, A Chandanbala Co. Op. Hsg. Soc. Ltd., R R Thakkar Marg, Off. Ridge Road, Walkeshwar, Mumbai - 400006	vimeshdiamonds@yahoo.com
4.	Ms. Mita Vimesh Shah	502, A Chandanbala Co. Op. Hsg. Soc. Ltd., R R Thakkar Marg, Off. Ridge Road, Walkeshwar, Mumbai - 400006	vimeshdiamonds@yahoo.com

It is seen from the above that there is change in list of directors before and after.

> **DETAILS OF PROFIT SHARING RATION BEFORE AND AFTER TAKING OVER OF ASSETS AND LIABILITIES**

List of Partners	Existing PSR %	List of Partners	Proposed PSR %
Mrs. Mili Jayesh Sanghavi	99%	Mrs. Mili Jayesh Sanghavi	50%
Mr. Shairul S. Sanghavi	1%	Mr. Shairul S. Sanghavi	10%
		Mr. Vimesh Nannalal Shah	20%
		Ms. Mita Vimesh Shah	20%
		Total	100%

It is seen from the above that there is change in Profit Sharing Ratio before and after.

The unit vide email dated 08.06.2020 has stated that their projection for five years are the same as before and there is no change in the projection in view of the change in the constitution of the LLP.

The unit has furnished the following documents for change of company name :-

- Certificate of Incorporation for change in name from M/s. Amante Jewels LLP., to M/s. Ammante Jewells LLP., w.e.f. 23.01.2020.
- Limited Liability Agreement
- Unit furnished the list of Directors for pre and post change of name
- Profit Sharing Ratio pre & post change of name.
- Undertaking for taking over assets & liabilities of the company in terms of Rule 19(2) of SEZ Rule, 2006.
- Undertaking in terms of Para 5 (ii) of Instruction No. 89 dated 17.05.2018.

As per Instruction no. 89 (5)5 (ii) dated 17.05.2018 of MOC&I stipulates that "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution of units located in SEZs may be undertaken with the prior approval of Approval Committee in respect of Units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit will remain unchanged on such re-organization".

Further, Instruction No. 90 dated 03.08.2018 of MOC&I stipulate that, "Prior approval of BOA/UAC may not be interpreted before approaching the Registrar of Companies".

The proposal of the unit is placed before the Unit Approval Committee in terms of Instruction no. 89th dated 17th May, 2018 & Instruction no. 90th dated 3rd August, 2018 issued by MoC&I for Change in Shareholding Pattern and Change in Company Name from M/s. Amante Jewels LLP to M/s. Ammante Jewells LLP for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application received from M/s. Nuance Jewel Pvt. Ltd., for Capacity Enhancement & Reduction in approved capacity of items of manufacture with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.3.2025.

b) Specific Issue on which decision of UAC is required: -

Application received for Capacity Enhancement of items viz "Studded Gold Jewellery & Studded Silver Jewellery" & Reduction in approved capacity Studded Platinum Jewellery with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.3.2025.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/Notification :-

In terms of Para Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

D) Other Information: -

M/s. Nuance Jewel Pvt. Ltd., were granted Letter of Approval No. NUS/APL/GJ-185/94/7451 dated 07.06.1999 as amended for manufacture and export of Studded Gold Jewellery, Studded Silver Jewellery, Studded Platinum Jewellery. The unit has commenced production w.e.f. 25.03.2000. The validity of LOA is upto 31.03.2020.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Nuance Jewel Pvt. Ltd.
2	Location	GJ-06, SDF VII
3	LOA No. & Date-	NUS/APL/GJ-185/94/7451 dated 07.06.1999 as amended
4	Authorized Operation-	Studded Gold Jewellery, Studded Silver Jewellery, Studded Platinum Jewellery
5	Date of Commencement-	25.03.2000
6	Existing Block Period	2015-16 to 2019-20
7	Validity of LOA	Upto 31.03.2020
9	Outstanding Rent dues	NIL
10	Labour Dues	Nil
11	Validity of Lease Agreement	Registered w.e.f. 02.07.1999 to 01.07.2029
12	Pending CRA Objection, if any	NIL
13	Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL

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The unit vide their letters 09.03.2020 submitted the application for Capacity Enhancement of items of manufacture with revised projection for further period of 5 years w.e.f. 01.04.2020. The details of the same are as follows :-

	Items of Manufacture/ Trading	Approved Capacity	Proposed Capacity
a)	Studded Gold Jewellery	23,500 PCS	65,000 PCS
b)	Studded Silver Jewellery	23,500 PCS	65,000 PCS
c)	Studded Platinum Jewellery	23,500 PCS	5,000 PCS

The details of revised projection is as follows :-

Sl. No.		Existing of 5 years (approved) 2015-16 to 2019-20 (C/16)		Proposed for 5 years 2020-21 to 2024-25 (C/120) (1US\$ = Rs. 70)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	14,500	23,387.10	90,000	1,28,571.43
5	Import of Machinery	125	201.61	270	385.71
3.	Import of Raw Material and components	10,021.90	16,164.35	36,623	52,318.57
4.	Import of Spares & Consumables	-	-	225	321.43
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
6.	Royalty	-	-	-	-
7.	Lumpsum Know how fee	-	-	-	-
8.	Design & Drawing fees	-	-	-	-
9.	Payment of foreign technicians	-	-	-	-
10.	Payment on training of Indian tech. abroad	-	-	-	-
11.	Commission on export	-	-	-	-
12.	Foreign Travel	30	48.39	32	45.71
13	Amount of interest to be paid on ECB	-	-	-	-
14.	Any other payment	18	29.03	-	-
15.	Total (2 to 14)	10,194.90	16,444.38	37,150	53,071.43
16.	NFE (1-15)	4,305.10	6,943.71	52,850	75,500

Details of Existing & Proposed Investment, Employment & Projections :-

Activity		Existing	Proposed
Investment of CG (Rs. In lakhs)	Indigenous	292.08	375
	Import	125	270
Investment of RM (Rs. In lakhs)	Indigenous	11130.60	43200
	Import	*10021.90	36848

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Employment	Men	170	190
	Women	50	60
Projections (Rs. In lakhs)	Export	14500	90000
	Import	10194.90	37150
	NFE	4305.10	52850

MONITORING OF PERFORMANCE:-

Year	Export	Import	NFE
2015-16	12391.57	8472.11	3919.46
2016-17	15602.27	10500.17	9021.56
2017-18	14997.51	13025.53	1971.98
2018-19	20146.77	18161.82	1984.95
TOTAL	63138.12	50159.63	1984.95

The Committee in its meeting held on 02.01.2020 noted the performance of the unit for the period 2018-19 in terms of Rule 53 of SEZ Rules, 2006.

The unit further their letter dated 12.03.2020 has stated that looking at their Sales Promotion with new PD development and design more customers have stated business with them, most of them are major retailer of USA, UK which have resulted good business opportunities for their business development. Therefore, they enhance their Capacity of Gold and Silver Studded Jewellery, For Platinum, they have not received good response in past year, therefore, they would like to reduce their capacity.

In terms of Para Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

The request of the unit for Capacity Enhancement of items viz "Studded Gold Jewellery & Studded Silver Jewellery" & Reduction in approved capacity Studded Platinum Jewellery with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.3.2025 is placed before UAC for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application received from M/s. Euroshine Jewellery Works, for Capacity Enhancement of items of manufacture with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.3.2025.

b) Specific Issue on which decision of UAC is required: -

Application received for Capacity Enhancement of items of manufacture with revised projection for further period of 5 years w.e.f. 01.04.2020 to 31.3.2025.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/Notification :-

In terms of Para Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

D) Other Information: -

M/s. Euroshine Jewellery Works, were granted Letter of Approval No. IA(I)/ NUS/APL/GJ/311/03-04/524 dated 24.09.2003 as amended for manufacture and export of Plain Gold/Platinum/Silver Jewellery & Studded Gold/ Silver/Platinum Jewellery etc. The unit has commenced production w.e.f. 15.04.2005. The validity of LOA is upto 31.03.2020.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. Euroshine Jewellery Works
2	Location	Unit No. 501-502, Block I, SEEPZ++
3	LOA No. & Date-	IA(I)/NUS/APL/GJ/311/03-04/524 dated 24.09.2003 as amended
4	Authorized Operation-	Plain Gold/Platinum/Silver Jewellery & Studded Gold/Silver/Platinum Jewellery etc.
5	Date of Commencement-	15.04.2005
6	Existing Block Period	2016-17 to 2020-21
7	Validity of LOA	Upto 31.03.2020
9	Outstanding Rent dues	Rs. 46,75,009/- as on 29.02.2020
10	Labour Dues	NIL
11	Validity of Lease Agreement	Registered for 95 years w.e.f. 25.09.2003
12	Pending CRA Objection, if any	NIL
13	Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	Certificate issued to the Collector on 23.07.2018.

.....2/-

The unit vide their letters 05.03.2020 submitted the application for Capacity Enhancement of items of manufacture with revised projection for further period of 5 years w.e.f. 01.04.2020. The details of the same are as follows :-

Items of Manufacture/ Trading	Approved Capacity	Proposed Capacity
Plain Gold/Platinum/Silver Jewellery & Studded Gold/ Silver/Platinum Jewellery	28,000 PCS	1,49,000 PCS
Brass & Steel Metal Jewellery	-	1,000 PCS

The details of revised projection is as follows :-

Sl. No.		Existing of 5 years (approved) 2015-16 to 2019-20		Proposed for 5 years 2020-21 to 2024-25 (1US\$ = Rs. 62)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	88,410	1,42,596. 77	70,250	1,00,3571 4
2.	Import of Machinery	375	604.84	60	85.71
3.	Import of Raw Material and components	39,707	64,043.55	16,023.28	22,890.40
4.	Used/Unused/Broken Jewellery for Remaking & Remelting Import of Raw Material	2,500	4,032.26	4,809.72	6,871.03
5.	Import of Spares & Consumables	94.73	152.79	3,410	4,871.43
6.	Repatriation of dividends and profits to foreign collaborates	-	-	75	107.14
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	275	443.55	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	57.74	93.13	-	-
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 15)	43,009.47	69,370.11	24,378	34,825.71
17.	NPE (1-16)	45,400.53	73,226.66	45,872	65,531.43

Details of Existing & Proposed Investment, Employment & Projections :-

Activity		Existing	Proposed
Investment of CG (Rs. In lakhs)	Indigenous	175	60
	Import	375	60

.....3/-

Investment of RM (Rs. In lakhs)	Indigenous	26523.03	16162
	Import	42301.73	24243
Employment	Men	271	280
	Women	40	45
Projections (Rs. In lakhs)	Export	88410	70250
	Import	43009.47	24378
	NFE	45400.53	45872

MONITORING OF PERFORMANCE:-

Year	Export	Import	NFE
2015-16	11770.25	5736.55	6032.48
2016-17	13430.74	8045.32	11417.90
2017-18	13279.53	8321.69	16252.52
TOTAL	38480.52	22228.01	16252.52

The Committee in its meeting held on 16.09.2019 noted the performance of the unit for the period 2017-18 in terms of Rule 53 of SEZ Rules, 2006. The performance of the unit for the period 2018-19 is to be placed in the ensuing UAC.

Their current production capacity of 28000 PCS was given at the time of start of their Company is 2005. In the span of 15 years, the company has grown and now has export orders upto 149000 PCS Per annum.

In terms of Para Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

The request of the unit for Broad Banding of items is placed before UAC for consideration.
