

Minutes of the 79 <sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. Magarpatta Township Development And Construction Co. Ltd.-SEZ, held on 06.11.2020 via video conference		
1	Name of the SEZ	<b>M/s. Magarpatta Township Development And Construction Co. Ltd.-SEZ</b>
2	Sector	IT/ITES
3	Meeting No.	79 <sup>th</sup>
4	Date	06.11.2020

**Members present:**

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake, DCIT (TDS)	Nominee of Income Tax, Pune
3	Smt. Sujatha Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Samiksha Surve, Superintendent	Nominee of Customs, Pune

**Agenda Item No.01: Confirmation of 78<sup>th</sup> Minutes of the meeting held on 05.08.2020**

After deliberation, the Committee confirmed the minutes of the Approval Committee meeting held on 05-08-2020.

**Agenda Item No.02: Request of M/s. BNY Mellon Technology Pvt. Ltd. for Partial deletion of area and revision of projection on account of deletion of area**

Committee observed that unit has submitted a proposal of partial deletion of area admeasuring 44,208.21 sq. ft. located at Level 3, Tower 8 out of total area of 2,20,973.03 sq. ft. thereby leaving balance area of 1,76,764.82 sq.ft and revision of projection because of this deletion. It was brought to the notice of committee that unit propose to reduce the employment by around 251.47% whereas the reduction in foreign exchange revenue is only 11.81%.

The unit representative explained that though there is sharp reduction in employment but the export revenue is not proportionally being affected because they are hiring full stack developers who have the skillset and aptitude to work across different technologies and tiers of application. They stated that they have added high performers in the area of high end technology viz. Integrated machine learning, artificial intelligence, cloud technologies. These resources come at

high/premium cost. Further due to market correction, pay structure of employees has been revised. All this added to the cost and increased the fixed overheads year on year. Because of the above facts, they will be able to achieve higher exports achievement in spite of sharp reduction in the employment front. They submitted these facts in writing.

In view of their explanation, Committee approved the following:

- (i) deletion of partial area admeasuring 44,208.21 sq. ft. located at Level 3, Tower 8 **out of** total area of 2,20,973.03 sq. ft. thereby leaving balance area of 1,76,764.82 sq.ft.
- (ii) revision in projection on account of deletion of area, as detailed below :

<b>Revised projections:</b>						<b>(Rs. in Lacs)</b>
	2016-17 As per APR	2017-18 As per APR	2018-19 As per APR	2019-20 As per APR	<b>2020-21 Revised</b>	Total
FOB exports	32458	35539	35149	32538	<b>37055</b>	172740
FE outgo	1846	1881	1855	1102	<b>1527</b>	8211
NFE earnings	30613	33658	33293	31436	<b>35528</b>	164529
<b>Investment : Plant &amp; Machinery / Capital goods</b>						
Indigenous						477.00
Imported						1868.00
<b>TOTAL</b>						<b>2345.00</b>
Employment (Men 842, Women 294) (in Nos.)						1136


Deletion of area is subject to issuance of "NO dues" from the Specified officer.

**Agenda Item No.03: Application for broad banding of additional items of Services as authorized operation, without change in projections, by M/s. Tata Elxsi Ltd.**

After deliberation, the Committee approved the proposal of M/s. Tata Elxsi Ltd. for broad banding of additional items of service as authorized operations, without change in projections, as detailed below:

<b>Proposed additional services</b>	ENGINEERING AND DESIGN SERVICES RELATED TO DEVICE ENGINEERING CAPABILITIES (CPC- 8672)
	MECHANICAL ENGINEERING SERVICE (CPC- 8672)

Meeting ended with a vote of thanks to the Chair.

  
(Pravin Chandra)  
Joint Development Commissioner  
SEZ Pune Cluster

Sd/-  
**(Dr.S.K.Bansal)**  
**Chairman-cum-**  
**Development Commissioner**