

Minutes of the 61st Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Office Parks Pvt. Ltd.-SEZ, Pune, held on 06.11.2020 via video conferencing.

1	Name of the SEZ	M/s. Embassy Office Parks Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	61 st
4	Date	06.11.2020

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake, DCIT (TDS)	Nominee of Income Tax, Pune
3	Smt. Sujatha Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Samiksha Surve, Superintendent	Nominee of Customs, Pune

Agenda Item No.01: Confirmation of Minutes of the 60th meeting held on 18.09.2020

After deliberation, the Committee confirmed the minutes of the Approval Committee meeting held on 18.09.2020.

Agenda Item No.02: Application of M/s. Larsen & Toubro Infotech Ltd. for partial deletion of area and revision in projection

After deliberation, Committee approved the proposal of M/s. Larsen & Toubro Infotech Ltd. for

- (1) Partial deletion of area admeasuring 42,339 sq. ft. out of the total area of 1, 27,739 sq.ft. thereby having a balance area of 85,400 sq.ft.
- (2) Revision in projection on account of partial deletion of location as detailed below under Rule 19(2) of SEZ Rules, 2006 :

Revised Projections**(Rs. In lakhs)**

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
FOB value of export	46.21	2872.80	7660.80	12448.80	17236.80	40265.41
FE Outgo	91.17	285.55	737.47	1437.96	1702.51	4254.67
NFE	(-)44.96	2587.25	6923.33	11010.84	15534.29	36010.74
Investment (Plant & Machinery / Capital Goods)						
Indigenous						1000.00
Imported						631.59
TOTAL						1631.59
Employment (Men 550, Women 350)						900

Agenda item No. 3: Application of M/s. Nice Interactive Solutions Pvt. Ltd. for partial deletion of area and revision in projection on account of partial deletion of area.

After deliberation, the Committee approved the request of M/s. Nice Interactive Solutions Pvt. Ltd. for

- 1) Partial deletion of area admeasuring 27,303 sq. ft. out of the total area of 1, 62,967sq.ft.thereby having balance area of 1,35,664 Sq.ft.
- 2) Revision in projection on account of partial deletion of location under Rule 19(2) of SEZ Rules, 2006.

Revised Export Projections:**(Rs. In Lacs)**

	6th	7th	8th	9th	10th	Total
FOB value of export	28451.22	28735.73	29023.09	29023.09	29023.09	144256.22
FE Outgo	1600.00	750.00	650.00	250.00	250.00	3500.00
NFE	26851.22	27985.73	28373.09	28773.09	28773.09	140756.22
Investment (Plant & Machinery / Capital Goods)						
Indigenous						3000.00
Imported						3000.00
TOTAL						6000.00
Employment (Men 1078, Women 322)						1400

Agenda item No. 4: Application of M/s. Virtusa Consulting Services Pvt. Ltd. for approval of enhancement of indigenous capital goods without change in export projections.

The unit representative explained the reason for enhancement in indigenous capital goods to procure indigenous goods instead of imported due to recent Covid-19 situations.

The Committee observed that, the unit has however not decreased or revised their imported projections proportionately. The unit representative explained that as they propose to continue with the import of capital goods also once the market condition improves, hence they have not revised their imported C.G. limit. However, they agree to revise the projections of imported goods downward and submitted a revised proposal as detailed below :

	(Rs. In lakhs)	
	Existing Projection	Revised Projections
Capital Goods Limit		
Indigenous	155.01	1050.42
Imported	1400.56	1050.00
TOTAL	1555.57	2100.42
FOB Value of Export	16396.00	16396.00
FE Outgo	1400.00	1050.00
NFE	14996.00	15346.00

Accordingly, based on the revised projections submitted by the Unit, after deliberation, the Committee approved the revision in projection as stated above.

Meeting ended with a vote of thanks to the Chair.

Sd/-

(Dr. S.K. Bansal)
Chairman-cum-
Development Commissioner



(Pravin Chandra)
Joint Development Commissioner
SEZ Pune Cluster