

Minutes of the 85th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I, held on 06.11.2020 via video conferencing

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I
2	Sector	IT/ITES
3	Meeting No.	85 th
4	Date	06.11.2020

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake, DCIT (TDS)	Nominee of Income Tax, Pune
3	Smt. Sujatha Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Samiksha Surve, Superintendent	Nominee of Customs, Pune

Agenda Item No.01: Confirmation of Minutes of the 84th meeting held on 05.08.2020

After deliberation, the Committee confirmed the minutes of the Approval Committee meeting held on 05-08-2020.

Agenda Item No.02: Monitoring of performance of M/s. Veritas Software Pvt. Ltd.

The Committee observed that the Specified Officer has raised observation with regard to difference in the value reported in the APR vis-à-vis Softex filed by the unit. The Unit representative explained that the same is as a result of the audit adjustment being done after the end of the financial year after internal audit is done ; that the same is similar to issuance of debit note and credit note ; that this practice is being followed as per the Companies Act.

After deliberation, Committee observed that filing correct SOFTEX within time limit and proper/correct APR filing is a mandatory requirement under SEZ scheme. Hence, Committee deferred the proposal and directed the unit to submit a detailed write-up and directed the office to verify the correct way of reporting on

the basis of their submission which is necessary for monitoring the performance of a unit.

The Committee further directed the unit to file revised APR in SEZ online system after taking necessary approval of the Development Commissioner w.r.t. the revised APR filed by them for the period 2015-16 to 2018-19.

Agenda Item No.03: Monitoring of performance of M/s. Virtusa Consulting Services Pvt. Ltd.

While discussing the monitoring of performance of the unit, the Committee observed that during the period from 2015-16 to 2018-19 the unit has imported higher value of capital goods i.e. Rs. 461.43 lakhs as compared their approved projections of Rs.198.50 lakhs without revision of projections. Unit representative explained that since their DTA vendor could not supply the capital goods they had imported the same.

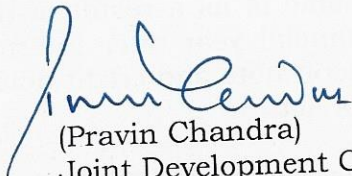
The Committee opined that the unit was free to revise their import projections anytime during the block period, wherein they were well aware of the fact that are exceeding the import C.G. limit.

In view of above, after deliberation, the Committee deferred the monitoring of performance of the unit and directed the unit to submit a revised application for revising their import C.G. limit along with application condonation of delay in submission for revising the projections.

Meeting ended with a vote of thanks to the Chair.

Sd/-

(Dr. S.K. Bansal)
Chairperson-cum-
Development Commissioner


(Pravin Chandra)
Joint Development Commissioner
SEZ Pune Cluster