

Minutes of the 104<sup>th</sup> Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, at Airoli, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 30.03.2022 on Video Conferencing through Cisco WEBEX application.

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1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.  
2. Sector : IT/ITES  
3. Meeting no : 104<sup>th</sup>  
4. Date : 30.03.2022

**Members Present:**

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. D.T.Parate	Dy. DGFT	Nominee of the DGFT, Mumbai.
3	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
4	Shri. Kirit Gandhi	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
5	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

**Special Invitee:-**

Shri. R.K. Jain : Specified Officer, Festus-SEZ.

Shri. Anil Kumar Kaushal, Authorised Officer/ADC I/c (EOU); Shri. Praveen Kumar, Authorised Officer/ADC I/c (SEEPZ SEZ); Smt. Bridget Joe, EA to DC (NEW SEZ); Shri. Raju Kumar, ADC; Smt. Rekha Nair, Assistant and Shri. Rajesh Kumar, UDC, also attended for assistance and smooth functioning of the meeting.

**Agenda Item No. 01: Confirmation of Minutes of the 103<sup>rd</sup> meeting held on 24.02.2022.**

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The Minutes of the 103<sup>rd</sup> Meeting held on 24.02.2022 were confirmed with consensus.

**Agenda Item No. 02 : Approval request of M/s. Inventurus Knowledge Solutions Private Limited (LOA-56) located at Mindspace – SEZ w.r.t. Sharing of common infrastructure facilities with their other SEZ units located within the same SEZ (i.e. Mindspace-SEZ) jurisdiction.**

The Unit requested for approval for sharing of common infrastructure facilities with their other SEZ units located within same SEZ jurisdiction. The Specified Officer, Mindspace-SEZ vide letter dated 25.02.2022 had submitted his comments on the above request of the unit giving his No Objection for considering of the proposal subject to respective unit maintaining proper records/registers for goods and services procured by them.

**Decision:-** After deliberation, the Committee examined the proposal of the Unit M/s. Inventurus Knowledge Solutions Private Limited (LOA-56) in terms of Rule 27(5) of SEZ Rules, 2006 and the clarification received from Ministry in its letter dated 06.02.2019 addressed to Development Commissioner, Noida SEZ in case of request of M/s. RBS Services India Pvt. Ltd. and **approved** the proposal for sharing of common infrastructure facilities with their group company, i.e. Inventurus Knowledge Solutions Private Limited (LOA-56) located in the same building subject to concurrence of the MoC&I on a reference already made vide letters dt. 28.10.2021, 06.12.2021 & 22.03.2022 in terms of Rule 27(5) of SEZ Rules 2006 which states that “Central facilities for SEZ units” and also maintaining proper records/registers for goods and services procured/shared by them for their authorised operations.

**Agenda Item No. 03 : Approval w.r.t. Change of Shareholding Pattern i.r.o. Gebbs Healthcare Solutions Private Limited (LOA-03)**

M/s. Gebbs Healthcare Solutions Private Limited (LOA-03) has requested for approval w.r.t. Change of Shareholding Pattern and submitted all relevant documents.

**Decision :** After deliberation, the Committee **approved** the proposal of the unit for Change of Shareholding Pattern in terms of MOC&I Instruction No. 109 dated 18<sup>th</sup> October, 2021. The details of change in Shareholding Pattern is as under:

**a. There is a no change in Directors**

Sr. No.	Name of Directors
1.	Sanjay Kukreja
2.	Milind Godbole Raman

3.	Nitin Vijaysingh Thakor
4.	Sudip Nady
5.	Akshat Babbar
6.	John Francis Ted Randazzo

**b. C.A. Certified List of Pre-Acquisition & Post-Acquisition Shareholding Pattern:**

Sr. No.	Name of the Shareholders	Existing Shareholding Pattern (as per this office record)			Proposed Shareholding Pattern		
		No. of Shares	Value (Rs.)	%	No. of Shares	Value (Rs.)	%
1	Mr. Vijay Singh Thakor	7,68,560	76,85,600	24.78	171,600	1,716,000	5.53
2	Citron Investments Limited	22,72,395	2,27,23,950	73.28	22,72,395	2,27,23,950	73.26
3	Link Investment Trust	34,605	3,46,050	1.12	34,605	3,46,050	1.12
4	Mr. Milind Godbole	25,232	2,52,320	0.81	25,232	2,52,320	0.81
5	Bhupinder Grewal	321	3210	0.01	321	3,210	0.01
6	PLAYA TECHNOLOGIES LLP	-	-	-	596,960	596,9600	19.25
7	Mr. Veerasundar Veluswamy	-	-	-	564	5640	0.02
	<b>Total</b>	<b>31,01,113</b>	<b>3,10,11,130</b>	<b>100</b>	<b>3,101,677</b>	<b>31,016,770</b>	<b>100</b>

Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction No. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.

5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with the vote of thanks to the Chair.

**Chairperson-cum-  
Development Commissioner**

