

Minutes of the **42nd Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **02.01.2020** at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.

1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd. - SEZ.
2. Sector : IT/ITES
3. Meeting no : 42nd
4. Date : 02.01.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Chaitanya Anjariya : Nominee of Addtl. Commissioner
Addtl. Commissioner Income Tax Income Tax, Mumbai.
3. Shri. Satish Das : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs Mumbai
4. Shri. Vikas C. Sinha : Nominee of Commissioner of the GST,
Asstt. Commissioner Navi Mumbai.
5. Dr. Dileeraj Dabhole : Nominee of the Deputy DGFT,
Deputy DGFT Mumbai
6. Mrs. Ashwini Waghmare : Nominee of Development Commissioner
Industries Inspector Industries, Mumbai.

Special Invitee:-

Shri. Deepak S. Purohit : Specified Officer, Arshiya.

Agenda Item No. 1: Confirmation of Minutes of the 41st meeting held on 06.11.2019

The Minutes of the 41st Meeting held on 06.11.2019 were confirmed with consenses.

Agenda Item No. 02: Application of the unit M/s. Apollo India Services LLP for enhancement of Indigenous Capital goods limit & Addition of Indigenous services located at M/s. Festus Properties Private Limited – SEZ.

The unit requested for enhancement of Indigenous Capital Goods limit & addition of Indigenous Services vide letter dated 11.11.2019. The unit commenced their production w.e.f. 02.01.2019 and the requisite details are as follows:

Details of existing and revised projections of imported and indigenous capital goods:

Sr. No.	Particulars	Existing projection (Rs. In Lakhs)	Revised projection (Rs. In Lakhs)
1	Imported Capital Goods, Plant and Machinery	848.37	848.37
2	Indigenous Capital Goods, Plant and Machinery	690.45	1800.00
3	Imported services towards foreign travel, software fees etc	Nil	100.00
4	Indigenous Service value towards Total Overheads including Rental, HR Expenses, Admin, Internet and Telecommunication, Memberships, Finance, cost, Electricity charges, Security and Housekeeping expenses, Printing and Stationery, Professional Fees, Business Development and Marketing expenses etc	Nil	26483.66

Decision: - After deliberation the Committee approved the proposal of M/s. Apollo India Services LLP for enhancement of indigenous Capital Goods limit & addition of indigenous services.

Meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**