

MINUTES OF THE MEETING (2021 SERIES) OF THE APPROVAL COMMITTEE FOR EXPORT ORIENTED UNITS HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 28.10.2021 AT 11.30 AM THROUGH VIDEO CONFERENCE.

~~~~~

**Members Present:-**

1. Shri. C.P.S. Chauhan : Jt. Development Commissioner
2. Shri. Dilip K. Shah : Nominee of Income Tax  
Joint. Commissioner of I.T,  
Mumbai
3. Shri. Mahendra Deshmukh : Nominee of Commissioner of Customs  
Commissioner of Customs  
General, Air Cargo, Sahar.
4. Shri. D.T. Parate : Nominee of Addl. DGFT, Mumbai.  
Dy. DGFT
5. Shri. Kuhikar : Nominee of O/o the Asstt. Commissioner of  
Range officer, Customs Divison-I, Nagpur
6. Shri. Indrajeet Deshmukh : Nominee of MPCB, Mumbai.  
Field Officer

At the outset, the Chairperson welcomed the members on joining meeting through Video Conference.

**Special Invitee:-**

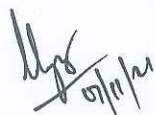
Shri. Anurag Agarwal, DDC, Smt. Bridget Joe, EA to DC, Shri. Raju Kumar, ADC, and Smt. Rekha Nair, Asstt. also attended for assistance and smooth functioning of the meeting.

**Agenda Item No. 01:- Confirmation of minutes of meeting held on 26.08.2021.**

The Approval Committee confirmed the minutes of meeting held on 26.08.2021 with consensus.

**Agenda Item No. 02:- Application for setting up of New Unit- M/s. Sterling Agro Products**

The Committee noted the proposal for setting up of New Unit at Jam, Renkapur, Samudrapur Road, Distt. Wardha - 442305 for manufacture and export of "Clove Powder, Areca Powder, Nutmeg Powder and Cinnamon Powder" with export turnover of Rs. 45,173 Lakhs, NFE of Rs. 23,313/- Lakhs, Investment in Indigenous Plant & Machinery of Rs. 200 Lakhs and employment of 25 of persons.

  
07/11/21

During the meeting, the Unit representative was asked to clarify on the source of funds as there was no proof/evidence on the same and also to justify the proposed projections. Unit representative had conveyed that he would start his production with the initial available funds and as and when required would take from friends and relatives. Presently he does not require any funds. However as regards proof/evidence, he said that he would submit the same at the earliest. As regards projections he mentioned that those are anticipated over a period of 5 years and he said that he would import/procure raw materials and manufacture the proposed product and the machinery would be procured locally.

Decision:- After deliberation, the Committee deferred the proposal of the applicant and asked them to comply with the proof/evidence of source of funds and also justify on the proposed projections.

Meeting ended with a vote of thanks to the Chair.

  
**Chairperson-cum  
Development Commissioner**