

Minutes of the 80th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. – SEZ, at Airoli, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 2nd May, 2019 at BFC Building, SEEPZ-SEZ, Mumbai – 400 096.

1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 80th
4. Date : 2nd May, 2019

Members Present:

1. Shri. V. P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. B. S. Mangat : Nomine of the Commissioner of CGST
Jt. Commissioner
Navi Mumbai
3. Shri. N. V. Nadkarni : Nominee of Commissioner of Income Tax
Addl. Commissioner
Mumbai
4. Shri. D.A. Bhusari : Nominee of Commissioner of the GST.
Asstt. Commissioner
Raigad.
5. Shri. Vishnu Kant : Nominee of the Additional DGFT,
Asstt. DGFT
Mumbai
6. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs
Mumbai
7. Ms. Poonam P. Darade : Nominee of Directorate of Industries,
Industries Inspector
Mumbai.

Special Invitee:-

1. Shri. Ashish Mishra : Specified Officer,
(SEEPZ-SEZ)

Agenda Item No. 1: Confirmation of Minutes of the 79th meeting held on 28.02.2019.

The Minutes of the 79th Meeting held on 28.02.2019 were confirmed.

Agenda Item No. 02: Approval of setting up of New Unit M/s. Larsen & Toubro Infotech Ltd. in M/s. Mindspace Business Parks Pvt. Ltd. - SEZ.

After deliberation, the Committee approved the proposal of M/s. Larsen & Toubro Infotech Ltd. for setting up of a new unit at Unit No. 201, 301 & 401 at 2nd, 3rd and 4th IT Office Floors, Building No. 8, Mindspace Business Park Pvt. Ltd. - SEZ, Thane-Belapur Road, Airoli, Navi Mumbai - 400 708 envisaging FOB value of exports of Rs. 124488.00 Lakhs, FE outgo of Rs. 14507.73 Lakhs and NFE of Rs. 109980.27 Lakhs over a period of 5 years with employment generation of 1700 (1020 Men & 680 Women) for IT/ITES.

Item(s) Description	CPC Code
Information Technology in the nature of Application Development.	CPC-842
Enhancement in Existing Application/Software	CPC-842
Computer Software Services	CPC-84210
Information Technology Enabled Services in the nature of Remote Maintenance	CPC-842
Support Centres	CPC-849

Agenda Item No. 03: Approval of inclusion of Additional Area with Revision of Projection M/s. CitiusTech Healthcare Technology Pvt. Ltd. at Mindspace-SEZ.

After deliberation, the Committee observed that the Company has not submitted Lease Deed Agreement as per approved area in LOA and directed the unit to submit the Lease Deed Agreement thereafter the proposal of additional area will be considered.

Hence, the Committee deferred the proposal.

Agenda Item No. 04: Approval of Change in Shareholding Pattern and Change in Board of Directors of M/s. GeBBS Healthcare Solutions at Mindspace Business Parks Services Pvt. Ltd. - SEZ.

After deliberation, the Committee approved the proposal of M/s. GeBBS Healthcare Solutions Pvt. Ltd. for change in shareholding pattern and change in Board of Directors of the Company in terms of Instruction No. 89th Dated 17th May, 2018 read with Instruction No. 90th Dated 3rd August, 2018 issued by MoC&I.

Details of Previous & Existing Shareholding Patterns:

A. List of Shareholders prior to change in Shareholding Pattern:

Sr. No.	Name & Address of the Shareholder	PAN	Number of Shares	Shares as a % of total number of Shares
1	Mr. Vijay Singh Thakor, 4, Tahiti C. H. S. Juhu Versova Link Road, Andheri(W), Mumbai - 400 058.	AADPT2549Q	1,791,767	58.26%
2	Mrs. Kamal Thakor, 4, Tahiti, C. H. S. Juhu Varsova Link Road, Andheri(W), Mumbai - 400 058.	AADPT2523J	1,283,793	41.74%
Total			3,075,560	100%

B. List of Shareholders post change in Shareholding Pattern:

Sr. No.	Name & Address of the Shareholder	PAN	Number of Shares	Shares as a % of total number of shares.
1	Mr. Vijay Singh Thakor 4, Tahiti C. H. S. Juhu Versova Link Road, Andheri(W), Mumbai - 400 058.	AADPT2549Q	768,560	24.99%
2	Citron Investments Limited Lodha-I Think Techno Campus, Office Floor 8, Kanjurmarg East - 400 042.	AAHCC5614L	2,272,395	73.89%
3	Link Investment Trust Lodha-I Think Techno Campus, Office Floor 8, Kanjurmarg East - 400 042.	AABTL3833H	34,605	1.13%
Total			3,075,560	100%

Details of Directors of the Company before and after change in Shareholding Pattern:

Sr. No.	Before	After
1	Mr. Vijay Singh Thakor	Mr. Sanjay Kukreja
2	Mrs. Kamal Thakor	Mr. Akshat Babbar
3	Mr. Milind Godbole	Mr. Sudip Nandy
4	-	Mr. Nitin Thakor
5	-	Mr. Milind Godbole

Agenda Item No. 05: Proposal of M/s. Capgemini Technology Services India Pvt. Ltd. for Monitoring Performance of the unit over a period of 1st Block i.e. 2008-09 to 2012-13, 2nd Block i.e. 2013-14 to 2017-18 & 3rd Block i.e. 2018-19.

After deliberation, the Committee noted the Monitoring Performance of M/s. Capgemini Technology Services India Pvt. Ltd. at M/s. Mindspace Business Parks Pvt. Ltd. - SEZ in terms of Rule 54 of SEZ Rules, 2006 for the Periods of 1st Block, 2nd block and 3rd Block as the unit has achieved positive NFE of **Rs. 48086.55/- Lakhs** for 1st Block i.e. 2008-09 to 2012-13, **Rs. 118349.34/-Lakhs** for 2nd Block i.e. 2013-14 to 2017-18 and **Rs. 18644.13/- Lakhs** for 2018-19 in the 3rd block on cumulative basis.


Agenda Item No. 06: Proposal of M/s. eClerx Services Ltd. for Monitoring Performance of the unit over a period of 3 years i.e. 2014-15 to 2016-17

After deliberation, the Committee noted the Monitoring Performance of M/s. eClerx Services Ltd. at M/s. Mindspace Business Parks Pvt. Ltd. - SEZ in terms of Rule 54 of SEZ Rules, 2006 for the Period of 3 years i.e. 2014-15 to 2016-17, the unit has achieved positive NFE of **Rs. 24328.14/- Lakhs** on cumulative basis.

Agenda Item No. 07: Proposal of M/s. L & T Technology Services Limited. for Monitoring Performance of the unit over a period of 1 year i.e. 2017-18.

After deliberation, the Committee noted the Monitoring Performance of M/s. L & T Technology Services Limited. at M/s. Mindspace Business Parks Pvt. Ltd. - SEZ in terms of Rule 54 of SEZ Rules, 2006 for the Period of 1 year i.e. 2017-18, the unit has achieved positive NFE of **Rs. 989.62/- Lakhs** on cumulative basis.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Development Commissioner**