

Minutes of the **50th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **31.01.2022** on Video Conferencing through Cisco WEBEX application.

1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 50th
4. Date : 31.01.2022

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Dilip K Shah	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. D.T.Parate	Dy. DGFT	Nominee of the DGFT, Mumbai.
4	Shri. Mahendra Rathod	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
5	Shri. T.N. Khandekar	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, Festus-SEZ.

Smt. Bridget Joe, EA to DC; Smt. Rekha Nair, Assistant and Shri. Rajesh Kumar, UDC also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 1: Confirmation of Minutes of the 49th meeting held on 26.11.2021.

The Minutes of the 49th Meeting held on 26.11.2021 were confirmed with consenses.



Agenda Item No. 02: Approval for Monitoring Performance of APR for the period 2019-20 of the unit M/s. GE Oil & Gas India Private Limited.

The Annual Performance Report for the year 2019-20 was submitted by the unit and verified by the Specified Officer, Festus – SEZ vide letter dated 14.12.2021. The unit has achieved positive NFE of **Rs. 25064.01** Lakhs on cumulative basis for the year 2019-20.

Decision:- After deliberation the Committee **noted** the performance of M/s. GE Oil & Gas India Private Limited at Festus – SEZ for the period 2019-20 in terms of Rule 54 of SEZ Rules, 2006.

Meeting ended with the vote of thanks to the Chair.


10/12/21

**Chairperson-cum-
Development Commissioner**