

Minutes of the 134th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of **M/s. Arshiya Limited** under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on **31.01.2022** through Video Conferencing.

1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : FTWZ
3. Meeting no. : 134
4. Date : 31.01.2022

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Dilip K Shah : Nominee of Income Tax office, Kautilya
Joint Commissioner Income Tax Bhawan, Bandra, Mumbai.
3. Shri. D.T. Parate : Nominee of the DGFT, Mumbai.
Dy. DGFT
4. Shri. Mahendra Rathod : Nominee of Commissioner of Customs,
Asstt. Commissioner, Customs General, Air Cargo, Sahar.
5. Shri. T.N. Khandekar : Nominee of Directorate of Industries,
Dy. Director Mumbai.
6. Shri. Indrajeet Deshmukh : Nominee of MPCB, Mumbai.
Field Officer

Special Invitee:-

1. Shri. D.F. Parmar : Specified Officer, Arshiya FTWZ.

Smt. Bridget Joe, EA to DC, Smt. Rekha Nair, Assistant and Shri. Rajesh Kumar, UDC also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 1: Confirmation of Minutes of the 133rd meeting held on 30.12.2021.

The Minutes of the 133rd Meeting held on 30.12.2021 were confirmed with consensus.



Agenda Item No. 02: Monitoring of Performance of the unit M/s. DSV Air & Sea Pvt. Ltd

The Annual Performance Report for a period of 5 years i.e. 2016-17 to 2020-21 was submitted by the unit and verified by the Specified Officer, Arshiya-FTWZ vide letter dated 22.12.2021. The unit has achieved positive NFE of Rs. 354.22 Lakhs on cumulative basis as per S.O.'s verification report.

Decision: - After deliberation the Committee **noted** the performance of M/s. DSV Air & Sea Pvt. Ltd at Arshiya Limited - FTWZ for a period of 5 years i.e. 2016-17 to 2020-21 in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 03: Issuance of Show Cause Notice to M/s. Star Exports

The proposal for issuance of SCN for non-submission of APRs for 2014-15 & 2019-20 within the stipulated time frame was placed before the Committee. The Unit representative conveyed that there was delay in submission of APRs. The Unit representative admitted the delay and accepted the violation of the provisions of non-submission of APRs.

Decision: - After deliberation the Committee approved proposal for initiating action against the unit under FTDR Act for violation of SEZ Act and Rules.

Agenda Item No. 04: Proposal for Change of Partners & Change of Shareholding Pattern of M/s. Asstur International LLP

M/s. Asstur International LLP has requested for approval of Change of Partners & Change of Shareholding Pattern Limited and submitted all relevant documents.

Decision : After deliberations, the Committee **approved** the proposal of the unit for Change of Partners & Change of Shareholding Pattern in terms of MOC&I Instruction No. 109 dated 18th October, 2021. The details of Change of Partners & Change of Shareholding Pattern are as under:

(a) **List of Partners before and after change of name:**

Sr. No.	Name of Partners before change of name	Sr. No.	Name of Partners after change of name
1.	Anuj Turakhia	1.	Anuj Turakhia
2.	Saurabh Agarwal	2.	Shreyan Turakhia
3.	Turakhia Ferromet Private Limited	3.	Manoj Turakhia
4.	Asis Industries Limited	-	-



(b) Shareholding Pattern Before & After :

Before:

Sr. No.	Name of Designated Parties to the LLP agreement	Through Nominee Designed Partners	Capital contribution (Amt. in Rs.)	Profit/Loss sharing ratio
1	Name of 1 st Partners : Anuj Turakhia Address : 7/1 Tehmi Terrace, 805 Dr. Ambedkar Road, Dadar TT, Mumbai-400014		45,000.00	45%
2	Name of 2 nd Partner : Saurabh Agarwal Address: Matrusmruti Plot No. 326, Link Road, Khar-West Mumbai-400052.		45,000.00	45%
3	Name of 3 rd Partner: Turakhia Ferromet Private Limited Address : 414, 4 th Floor, Vyapar Bhavan, 49, Mumbai- 400009	Name : Manoj Mansukhlal Turakhia	5,000.00	5%
4	Name of 4 th Partner : Asis Industries Limited Address : 2 nd Floor, Mhatre Pen Building, SB, Marg, Dadar West, Mumbai-400028	Name : Rakeshkumar Hariram Agarwal	5,000.00	5%
	Total		1,00,000.00	100%

After :

Sr. No.	Name of Designated Parties to the LLP agreement	LLP agreement dated Date	Capital contribution (Amt. In Rs.)	Profit sharing ratio
1	Name of 1 st Partners : Anuj Turakhia Address : 7/1 Tehmi Terrace, 805 Dr. Ambedkar Road, Dadar TT, Mumbai-400014	07.09.2016	45,000.00	45%
2	Name of 1 st Partners : Shreyan Turakhia Address : 7/1 Tehmi Terrace, 805 Dr. Ambedkar Road, Dadar TT, Mumbai-400014	01.03.2021	45,000.00	45%
3	Name of 3 rd Partners : Manoj Turakhia Address : 7/1 Tehmi Terrace, 805 Dr. Ambedkar Road, Dadar TT, Mumbai-400014	01.03.2021	10,000.00/-	10%
	Total		1,00,000,00/-	100%

The Committee also conveyed that all other terms & conditions of the LOA No. SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/133/2016-17/02431, Dated 02.02.2017 as amended shall remain unchanged.

The meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**