

Minutes of the **49th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **26.11.2021** on Video Conferencing through Cisco WEBEX application.

1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 49th
4. Date : 26.11.2021

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. D.T.Parate : Nominee of the DGFT, Mumbai.
Dy. DGFT
3. Shri. Mahendra Rathod : Nominee of Commissioner of Customs,
Asstt. Commissioner, Customs General, Air Cargo, Sahar.
4. Ms. Poonam. P. Darade : Nominee of Directorate of Industries,
Industries Inspector Mumbai
5. Shri. Indrajeet Deshmukh : Nominee of MPCB, Mumbai.
Field Officer

Special Invitee:-

1. Shri. R.K. Jain : Specified Officer, Festus-SEZ.

Shri. Anurag Agarwal, DDC, Shri. Raju Kumar, ADC, Smt. Bridget Joe, EA to DC and Smt. Rekha Nair, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 1: Confirmation of Minutes of the 48th meeting held on 28.10.2021.

The Minutes of the 48th Meeting held on 28.10.2021 were confirmed with consenses.


25/11/21

Agenda Item No. 02: Approval for Monitoring Performance of the unit M/s. TATA Consultancy Services Limited for the period of 1 year i.e. 2018-19.

The Annual Performance Report for the year 2018-19 was submitted by the unit and verified by the Specified Officer, Festus – SEZ vide letter dated 12.10.2021. The unit has achieved positive NFE of **Rs. 107988.18** Lakhs on cumulative basis for the year 2018-19.

Decision:- After deliberation the Committee **noted** the performance of M/s. TATA Consultancy Services Limited at Festus – SEZ for the period 2018-19 in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 03: Approval for Monitoring Performance of the unit M/s. TATA Consultancy Services Limited (LOA-15) for the period of 4 years i.e. 2015-16 to 2018-19.

The Annual Performance Reports for the years 2015-16 to 2018-19 was submitted by the unit and verified by the Specified Officer, Festus – SEZ vide letter dated 06.10.2021. The unit has achieved positive NFE of **Rs. 107656.56** Lakhs on cumulative basis for the years 2015-16 to 2018-19.

Decision:- After deliberation the Committee **ratified** the performance of M/s. TATA Consultancy Services Limited at Festus – SEZ for the period 2015-16 to 2018-19 in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 04: Approval for Setting up of a New SEZ Unit - M/s. XPO India Shared Services LLP at Festus-SEZ.

M/s. XPO India Shared Services LLP submitted an application for setting up of a New SEZ Unit at Unit No. 501, 5th Floor in Kensington A Wing Building, Festus Properties Private Limited- SEZ, Powai Business District, Powai, Mumbai – 400076 admeasuring area 72,207 Sq. ft. for Information Technology, Information Technology enabled services namely Revenue Accounting, Other Business Services and Support Centres, envisaging FOB value of exports of Rs. 36847.31 Lakhs, FE outgo of Rs. 1791.88 Lakhs and NFE of Rs. 35055.43 Lakhs over the period of 5 years with employment generation of 505 nos. (340 Men & 165 Women).

Decision:- After deliberation the Committee **approved** the proposal of M/s. XPO India Shared Services LLP for Setting up of a new unit at Unit No. 501, 5th Floor in Kensington A Wing Building, Festus Properties Private Limited- SEZ, Powai Business District, Powai, Mumbai – 400076 admeasuring area 72,207 Sq. ft. for Information Technology, Information Technology enabled services namely Revenue Accounting, Other Business Services and Support Centres in terms of Rule 17 & 18 of SEZ Rule, 2006.

Meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**