

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ-SEZ ON 26<sup>TH</sup> JULY, 2018.**

- 1. Name of the SEZ : SEEPZ-SEZ  
2. Meeting No. : 127<sup>th</sup>  
3. Date : 26<sup>th</sup> July, 2018

**Members Present:-**

1. Shri. V P Shukla : Member  
Joint Development Commissioner
2. Shri. Akhileendra P. Yadav : Nominee of Income Tax, Mumbai  
Additional Commissioner
3. Smt. S.R. Motwani : Nominee of the Zonal DGFT,  
Dy. DGFT, Mumbai
4. Shri. M.H. Hingorani : Nominee of Air Cargo Complex  
Asstt. Commissioner of Customs Mumbai
5. Shri. N. R. Sakpal : Nominee Directorate of Industries  
Industries Inspector

**Special Invitee:-**

6. Shri. Pravin Chandra, Joint Development Commissioner, Pune.
7. Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ

**Agenda Item No. 01:-**

**Confirmation of the Minutes of the 125<sup>th</sup> Meeting held on 28.06.2018.**

The Minutes of the meeting held on 28.06.2018 were confirmed.

**Agenda Item No. 02:-**

**Permission for export of Lab Grown CVD Rough Diamonds of M/s. ECO Friendly Diamonds LLP**

**Decision :-** After deliberation, the Committee observed that export of Lab grown rough diamonds and export of cut and polished diamonds has already been accorded in the 89<sup>th</sup> UAC meeting held on 09.01.2015. However Committee directed the Unit to adhere to the earlier decision in this regard. The Committee also observed that earlier decision is in contrary to GST regime. Hence the Unit should adhere to the Notification dt. 28.06.2017 of Ministry of Finance .

Further, the Committee also directed Specified Officer to re-examine the request of the Unit w.r.t. temporary removal of the goods and furnish the report.

**Agenda Item No. 03:-**

**Permission for Broad Banding of Items M/s. Aplab Ltd.,**

**Decision :-** The Committee turned down their proposal of broad banding of items as the Unit failed to execute the Bond-cum-LUT on renewal of projections for the period 2018-19 to 2022-23 and failed to execute the sub-lease agreement. Hence the Committee directed the Unit to complete the procedure of execution of Bond-cum-LUT and sub-lease agreement before considering the proposal for broad banding.

**Agenda Item No. 04 :-**

**Application for Deletion of Location, Reduction in Approved Capacity and Reinstate Projection - M/s. Sunjewels Pvt. Ltd.**

**Decision :-** After deliberation, the Committee approved the following :-

- Deletion of additional location viz. "46A, 47 & 62, SDF II from LOA dated 01.07.2004.
- Reinstate the Approved Capacity of items of manufacture viz. "Gold, Silver, Platinum & Palladium, Plain & Studded Diamonds, Precious Stone, Semi Precious Stone, CZ & Pearl and Gold & Silver Jewellery Electroformed fancy Jewellery with Semi Precious Stones or without Stones" from 4, 10,400 PCS to 3,10,400 PCS.
- Revised Projection for remaining period of 2 years i.e. 2018-19 to 2019-20 with Export Performance of Rs. 53,300/- Lakhs (US \$ 8,59,67,740/-) & NFE of Rs. 27,833/- Lakhs (US \$ 4,48,91,930/-)

**Agenda Item No. 05 :-**

**Application received for amalgamation of M/s. Lucky Star Jewellery Exports (I) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee approved, the proposal of the unit for amalgamation of M/s. Lucky Star Jewellery Exports (I) Pvt. Ltd, into M/s. Rosy Blue (India) Pvt. Ltd. Pvt. Ltd. consequent to approval of the High Court Order dt. 11.07.2014 and a further continuation for 5 years block period w.e.f. 2015-16 to 2019-2020 is granted subject to projections approved for only remaining 2 years i.e. 2018-19 and 2019-20.

**Agenda Item No. 06:-**

**Application received for Monitoring of Performance- M/s. RT Star Jewellery Pvt. Ltd. (Trading Unit).**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2008-09 to 2012-13, that the unit has not achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Unit to initiate action immediately for debonding of the Unit

**Agenda Item No. 07 :-**

**Application received for Monitoring of Performance- M/s. World IT Consulting Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed to:

- Initiate action indicating that sub-letting is not possible in terms of the prevailing Exit Policy. However, in cases of any directions received from DOC in this regard, the same may also be examined.
- Unit should submit the proposal for sub-division of plot.
- The sub-let unit to independently pay rental dues to SEEPZ SEZ Authority as per the prevailing rates of rental charges

**Agenda Item No. 08 :-**

**Application received for Monitoring of Performance- M/s. Yash Jewellery Pvt. Ltd.**

**Decision :-** After deliberation, the Committee noticed that there are huge outstanding rental dues amounting to Rs. 47,18,096/- and labour issues against the Unit.

Hence the Committee directed Estate section to initiate action for outstanding rental dues amounting to Rs. 47,18,096/-, labour section to examine labour issues and Legal section to initiate legal proceedings and also place the proposal in the next UAC and ask the Unit representative to be present to explain the facts of the case.

**Agenda Item No. 09 :-**

**Application received for Monitoring of Performance- M/s. Say India Jewellers Pvt. Ltd. (Manufacturing Unit).**

**Decision :-** After deliberation, the Committee noticed that there are labour issues of the Unit. Hence the Committee directed that the proposal may be placed in the next UAC and ask the Unit representative to be present to explain the facts of the case.

**Agenda Item No. 10 :-**

**Application received for Monitoring of Performance- M/s. Say India Jewellers Pvt. Ltd. (Trading Unit)**

**Decision :-** After deliberation, the Committee noticed that there are labour issues of the Unit. Hence the Committee directed that the proposal may be placed in the next UAC and desired the presence of Unit representative to explain the facts of the case.

**Agenda Item No. 11 :-**

**Application received for Monitoring of Performance- M/s. Dania Oro Jewellery Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noticed that there are huge outstanding rental dues amounting to Rs. 33,70,542/- and labour issues against the Unit.

Hence the Committee directed Estate section to initiate action for outstanding rental dues amounting to Rs. 33,70,542/-, labour section to examine labour issues and also place the proposal in the next UAC and ask the Unit representative to be present to explain the facts of the case.

**Agenda Item No. 12 :-**

**Application received for Monitoring of Performance- M/s. Sidd's Jewels India LLP**

**Decision :-** After deliberation, the Committee noticed that there are huge estate dues of Rs. 16,13,234/- . Hence the Committee directed Estate Section to clear the dues and directed to obtain the revised APR, before the matter is placed for the monitoring before UAC.

**Agenda Item No. 13:-**

**Application received for Monitoring of Performance- M/s. Zycus Infotech Pvt. Ltd.**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No. 14 :-**

**Application received for Monitoring of Performance- M/s. Genesys International Corporation Ltd., Worldeye Unit**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2014-15 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- To obtain the payment schedule from the Unit and ask them to make the payment immediately.
- Estate Section to initiate action for Clearance of dues amounting to Rs. 29,15,605/- immediately.

**Agenda Item No. 15 :-**

**Application received for Monitoring of Performance- M/s. PV Power Technologies Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Estate Section to initiate action for Clearance of dues amounting to Rs. 4,51,154/- immediately.

**Agenda Item No. 16 :-**

**Application received for Monitoring of Performance- M/s. Infinity Jewellery Pvt. Ltd.**

**Decision :-** After deliberation, the Committee observed that the unit has achieved negative NFE on cumulative basis. Hence, the Committee directed that the proposal may be placed in the next UAC and desired that the Unit representative to be present to explain the facts of the case.

**Agenda Item No. 17 :-**

**Application received for Monitoring of Performance- M/s. Anchorcert Analytical India Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noticed that there is excess import in the first year. Hence the Committee directed to obtain revised APR and explanation may be called from the Unit for excess import before the matter is placed before the UAC for monitoring..

**Agenda Item No. 18 :-**

**Application received for Monitoring of Performance- M/s. Global Jewellery Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006 and also directed Specified Officer to update the status of the pending foreign exchange realization.

**Agenda Item No. 19 :-**

**Application received for Monitoring of Performance- M/s. Bombay Jewellery Manufacturers, Unit I**

**Decision :-** After deliberation, the Committee noticed that the unit failed to execute the sub-lease agreement and also observed that there is a huge increase in the NFE against the projected figure.

Hence, the Committee directed Estate section to initiate action for renewal of sub-lease agreement and also directed Specified Officer to examine the issue w.r.t. increase in NFE against the projected figure and also seek clarification from Unit and place the proposal in the next UAC.

**Agenda Item No. 20 :-**

**Application received for Monitoring of Performance- M/s. Bombay Jewellery Manufacturers, Unit II**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2015-16 and 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The Committee also directed:

- Legal Section to initiate action for execution of agreement as per the validity of the LOA.
- Estate Section to initiate action for Clearance of dues amounting to Rs. 19,500/- immediately

**Agenda Item No. 21 :-**

**Application received for Monitoring of Performance- M/s. Ornamentation (India) Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

*The Committee also directed:*

- *Legal Section to initiate action for execution of agreement as per the validity of the IOA.*
- *Estate Section to initiate action for Clearance of dues amounting to Rs. 66,400/- immediately*

**Agenda Item No. 22 :-**

**Application received for Monitoring of Performance- M/s. Intel Instruments & Systems Ltd., Trading**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2012-13 to 2013-14, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

*The Committee also directed:*

- *to initiate immediate action for debonding of the Trading activity*

**Agenda Item No. 23 :-**

**Application received for Monitoring of Performance- M/s. CI2 Jewellery Pvt. Ltd.,**

**Decision :-** After deliberation, the Committee noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.



**Chairperson-cum-Development Commissioner**