

Minutes of the 101st Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Phase I, Hinjawadi, Pune 411057, held on 29.06.2021 via video conferencing.

1	Name of the SEZ	Qubix Business Park Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	101 st
4	Date	29.06.2021

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
4	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
3	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
5	Ms. Samiksha Surve, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No.01: Confirmation of Minutes of the 100th meeting held on 29.04.2021

After deliberation, the Committee confirmed the minutes of the 100th UAC meeting held on 29.04.2021.

Agenda Item No.02: Application of M/s. Searce Cosourcing Services Pvt. Ltd., for broad banding of additional items of as a part of Authorized operations, with revision in projections.

The Committee discussed the proposal of the unit for broad banding of additional item of service viz. 'Software as a Service (SaaS), and observed that the unit entered into a contract with India buyer and will be providing service to the DTA unit only though the payment will be remitted in foreign exchange. The Committee felt that the basic purpose of providing of Services in SEZ should be with an intent to Export.

The unit's representatives explained that as of now they will provide proposed service to DTA clients, however they claimed that contracts from their existing overseas clients is under discussion and will be finalized at the earliest.

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The Committee observed that since this is a case of broad banding request for providing services primarily in DTA though the payment will be in foreign exchange. Considering the spirit of the SEZ scheme, the Committee, after deliberation, deferred the proposal of the unit for more examination and decided to take the proposal in next UAC.

Agenda Item No.03: Monitoring of the performance of M/s. Aker Powergas Subsea Pvt. Ltd.

After deliberation, Committee noted the performance of M/s. Aker Powergas Subsea Pvt. Ltd. in terms of Rule 54 of SEZ Rules, 2006 and noted that the unit has achieved

- (i) positive NFE of Rs 47,566.75 Lacs on cumulative basis with an employment of 177 employees during the first block period - FY 2011-12 to FY 2015-16 and
- (ii) positive NFE of Rs 30146.92 Lacs on cumulative basis with an employment of 454 employees within the period of 4 financial years (FY 2016-17 to FY 2019-20) out of 5 years of the second block period (FY 2016-17 to 2019-20).

Further, the Committee noted that the other outflow during the second block period was extremely high, as such, the Committee directed the Unit to submit the details of the other payments being made in foreign currency to the office for record.

Agenda Item No.04: Monitoring of the performance of M/s. Cisco Systems India Pvt. Ltd.

After deliberation, Committee noted the performance of M/s. Cisco Systems India Pvt. Ltd. in terms of Rule 54 of SEZ Rules, 2006 and noted that the unit has achieved

- (i) positive NFE of Rs. 27323.10 Lacs on cumulative basis with an employment of 118 employees during the 5th year (i.e. FY 2017-18) of first block period (FY 2013-14 to FY 2017-18) and
- (ii) positive NFE of Rs 15980.97 Lacs on cumulative basis with an employment of 89 employees within the period of 3 financial years i.e. FY 2018-19 to 2020-21 out of 5 years of the second block period (FY 2018-19 to FY 2022-23).

Further, the Committee has directed the unit to revise the APR in SEZ online system for the period 2017-18 to 2020-21.

Agenda Item No.05: Monitoring of the performance of M/s. Larsen and Toubro Infotech Ltd.

 06/2/21

After deliberation, Committee noted the performance of M/s. Larsen & Toubro Infotech Ltd. in terms of Rule 54 of SEZ Rules, 2006 and noted that the unit has achieved positive NFE of Rs. 76685.82 Lacs on cumulative basis with an employment of 847 employees during the first block period of 5 years (i.e. FY 2011-12-2015-16) of first block period.

Meeting ended with a vote of thanks to the Chair.



(Shyam Jagannathan, IAS)
Chairman-cum-
Development Commissioner