

**Minutes of the 80<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I, held on 23.01.2020 at 2<sup>nd</sup> Floor, Conference Hall, BFC Building, behind the Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096**

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-I, Pune
2	Sector	IT/ITES
3	Meeting No.	80 <sup>th</sup>
4	Date	23.01.2020

**Members present**

Sr	Name and Designation	Department
1	Shri Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Shri Saurabh Goyal Joint DGFT Officer	Representative of O/o DGFT, Pune
3	Shri V. K. Singh Assistant Commissioner Income Tax.	Representative of Income Tax Department, Pune
4	Shri Sanjay V. Zarekar Superintendent	Representative of Customs Department, Pune
5	Shri. U.D. Yadav Field Officer	Representative of MPCB, Pune.

**Special Invitee**

Sr	Name and Designation	Department
1	Shri B. S. Chauhan Specified Officer	Pune Cluster-SEZ, Pune

**Agenda Item No.01: Confirmation of Minutes of the meeting held on 30.12.2019.**

The minutes of the 79<sup>th</sup> UAC meeting held on 30.12.2019 were confirmed.

**Agenda Item No. 02: Application for monitoring of performance of M/s. Sears IT & Management Services Pvt. Ltd.**

After deliberation, Committee noted the performance of M/s. Sears IT & Management Services Pvt. Ltd, in terms of Rule 54 of SEZ Rules, 2006 and also noted that the Unit has achieved positive NFE of Rs.81,019.88 lakhs during the block period 2014-15 to 2018-19. Further, the Committee directed the unit to submit a detailed reasoning for the huge short fall in export revenue as compared to their approved projections.

**Agenda Item No. 03: Application for change in name consequent to Amalgamation by M/s. Trizetto India Pvt. Ltd.**

After deliberation, the Committee approved the proposal for change of name of the unit **from M/s. Trizetto India Ltd. to M/s. Cognizant Technology Solutions India Pvt. Ltd.**, consequent to the Scheme of Amalgamation, M/s. Trizetto Services India Pvt. Ltd., is amalgamating with M/s. Cognizant Technology Solutions India Pvt.

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Ltd, vide order dated 06.09.2019, passed by the Regional Director (Southern Region), Ministry of Corporate Affairs, Chennai, in terms of Rule No. 19 (2) of SEZ Rules, 2006 read with Rule 74 A of the SEZ Rules 2006 and Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 3.08.2018 issued by MOC&I.

The Committee further noted the change in Directors as detailed below:-

Sr	Name of Directors post merger
1	Narayan T.
2	Rameshan Kothadaraman
3	Ramkumar Ramamoorthy

**Agenda Item No.04: Application for setting up of new Unit by M/s. Global Advertisement Services Pvt. Ltd.**

After deliberation, Committee approved the proposal of M/s. Global Advertisement Services Pvt. Ltd. for setting up of a new Unit as detailed below:

Location	Gr. Floor, Wing 3 and Incubation space at 2 <sup>nd</sup> Floor, Wing 2, Cluster A, EON Kharadi Infrastructure Pvt. Ltd., Phase I-SEZ, Plot No. 1, S. No. 77, MIDC Knowledge Park, Kharadi, Pune 411014
Area	30,634 sq.ft. (2845.99 sq.mtr)
Services	Information Technology Enabled Services in the nature of Other Business Services such as Advertising Services including Digital Marketing Services, Pre-Media services, Multimedia Publishers Print and Multimedia Publishers Digital, Retail SMB, Online Advertisement production Services, Creative Services in the nature of Designing websites & Landing pages etc. (CPC-871/87190)
Investment	Plant & Machinery Indigenous - Rs. 834.58 lakhs Imported - Rs. 734.44 lakhs TOTAL - Rs.1,569.02 lakhs

**Projections for the first Block period of 5 years**

<b>Employment</b>	<b>950 (Male 570 &amp; Female 380)</b>
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**Projected Foreign Exchange Balance Sheet**


**(Rs. In Lakhs)**

	1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
<b>FOB Value of Exports</b>	99.29	5130.61	8375.09	11747.66	15433.18	<b>40785.84</b>
<b>F. E. Outgo</b>	64.11	316.48	121.88	148.74	287.17	<b>938.38</b>
<b>Net Foreign Exchange Earning</b>	35.18	4814.13	8253.21	11598.92	15146.01	<b>39847.45</b>

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The Committee further directed the applicant to submit list of clients of their existing unit located at EON Kharadi Infrastructure Pvt. Ltd. Ltd. -SEZ, Phase-II as well as for the proposed unit.

Meeting ended with a vote of thanks to the Chair.



**(Dr. S.K. Bansal)**  
**Chairman-cum-**  
**Development Commissioner**