

Minutes of the 21st Meeting of the Approval Committee meeting held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II, held on 23.01.2020 at 2nd Floor, Conference Hall, BFC Building, behind the Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400096.

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd., Phase-II, Pune
2	Sector	IT/ITES
3	Meeting No.	21 st
4	Date	23.01.2020

Members present

Sr	Name and Designation	Department
1	Shri Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Shri Saurabh Goyal Joint DGFT Officer	Representative of O/o DGFT, Pune
3	Shri V. K. Singh Assistant Commissioner Income Tax.	Representative of Income Tax Department Pune
4	Shri Sanjay V. Zarekar Superintendent	Representative of Customs Department, Pune
5	Shri. U.D. Yadav Field Officer	Representative of MPCB, Pune.

Special Invitee

Sr	Name and Designation	Department
1	Shri B. S. Chauhan Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No.01: Confirmation of the Minutes of the meeting held on 30.12.2019

The minutes of the 20th UAC meeting held on 30.12.2019 were confirmed.

Agenda Item No. 02: Application for enhancement of Limit of Indigenous Capital Goods along with additional value of Services by M/s. Cybage Software Pvt. Ltd.

After deliberation, Committee approved the proposal of Unit for

A. Enhancement of Indigenous Capital Goods Limit and addition of Services
(Rs. in lakhs)

Sr. No	Item	Revised Projection after approval
1.	Investment-Plant and Machinery	
	i. Indigenous	835.74
	ii. Imported	6,418.22
2.	Services:	
	i. Imported Services	1,569.72
	ii. Indigenous service	8,764.40
	Total	17,588.08

Contd...2

B. Revision of Export projections under Rule 19(2) of SEZ Rules, 2006 as detailed below:

(Rs. in lakhs)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of exports in 1st 5yrs	6510.00	9867.38	11402.61	11972.74	12571.37	52324.10
FE Outgo on for the 1 st 5 yrs	767.04	351.02	364.08	491.18	432.14	2405.46
NFE earnings for the 1 st 5yrs	5742.96	9516.36	11038.53	11481.56	12139.23	49918.64

Agenda Item No.03: Application for Leasing out built-up space for setting up Canteen facility in the processing area in the M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II

The Committee was informed that the Developer has already submitted copy of Provisional Fire NOC along with building plan and Final Fire NOC issued by the Fire Department for the said location where the Developer intend to set up the canteen facility.

Accordingly, after deliberation, Committee approved the proposal of the Developer for leasing out built-up space for setting up Canteen facility in the processing area of the SEZ to the following vendor.

Name of the Service provider	Location	Area (SQM)
M/s. Zenit Hospitality	Ground Floor Podium area, EON Kharadi Infrastructure Pvt. Ltd., Survey No.72, Hissa No.2/1, Village Kharadi, Pune, Maharashtra-411014.	9.30

Subject to the condition that

1. The service provider will not avail any indirect and direct tax benefits available under SEZ schemes.
2. Developer/ Service Provider shall adhere all the statutory compliances, as required for setting up/ running of such facility.

Supplementary Agenda: Application for addition of location & revision in projection submitted by M/s. Citico Group Services (India) LLP, a unit located in EON SEZ, Phase-II.

After deliberation, the Committee approved the proposal of Unit for

1. Addition of location of 71,426 sq. ft. at 10th Floor, Tower-B, at EON Kharadi Infrastructure Pvt. Ltd. - SEZ, Phase-II, S. No. 72, Kharadi, Pune-411014.

Existing Area	Additional Area	Total Revised Area
71,231.07	71,426 Sq. Ft.	1,42,657.07 Sq. Ft.

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2. Revision of projections on account expansion of additional area under Rule 19(2) of SEZ Rules, 2006 as detailed below:

(A) Revised Projected Balance Sheet

(Rs. in lakhs)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB Value of Export	4224.88	13089.40	26327.25	33814.48	35104.90	112560.91
Foreign Exchange outgo						
1. Import of Capital Goods Plant & Machinery	505.40	345.17	171.26	0.00	0.00	1021.83
2. Dividend payouts in Foreign Currency to foreign promoters	0.00	845.21	2575.23	3307.61	3433.83	10161.88
Total FE outgo	505.40	1190.38	2746.49	3307.61	3433.83	11183.71
Net Foreign Exchange Earnings	3719.48	11899.02	23580.76	30506.87	31671.07	101377.20

(B) Other Projections

(Rs. in lakhs)

Sr. No	Item	Revised Projection after approval	
		Men	Women
1.	Employment	1166	494
2.	Investment-Plant and Machinery		
	i. Indigenous	5,441.80	
	ii. Imported	1,021.83	
Total Investment -Plant Machinery		6,463.63	
3.	Indigenous service value	16,310.09	

Meeting ended with a vote of thanks to the Chair.



(Dr. S.K. Bansal)
Chairman-cum-
Development Commissioner