

Minutes of the 110th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 25.01.2019 at BFC Building, SEEPZ-SEZ, Mumbai- 400096.

1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : Sector Specific SEZ FTWZ.
3. Meeting no : 110
4. Date : 25.01.2019

Members Present:

1. Shri. V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. D.A. Bhusari : Nominee of Commissioner of the GST.
Asstt. Commissioner Raigad.
3. Shri. Vishnu Kant : Nominee of the Additional DGFT,
Asstt. DGFT Mumbai
4. Shri. M.H. Hingorani : Nominee of Commissioner of Customs,
Asstt. Commissioner Customs Mumbai
5. Shri. B.S. Mangat : Nominee of the GST.
Deputy Commissioner
6. Shri. N.R. Sakpal : Nominee of Directorate of Industries,
Industries Inspector Mumbai.
7. Shri. Pramod Raghavan, : Nominee of Developer.
AVP-Regulatory,
Arshiya FTWZ

Special Invitee:-

1. Shri. Pravin Chandra : Jt. Development Commissioner,
(Pune Cluster)
2. Shri. M.G. Bhivagaje : Specified Officer, Arshiya FTWZ
(Customs)

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 27.12.2018

The Minutes of the 109th Meeting held on 27.12.2018 were confirmed.

Agenda Item No. 2: Proposal of M/s. Fermenta Biotech Limited for setting up of a new unit at Arshiya-FTWZ, Raigad

After deliberation, the Committee approved the proposal of M/s. Fermenta Biotech Limited for setting up of a new unit at Arshiya-FTWZ, Raigad envisaging FOB value of exports of Rs. 10989.18 Lakhs, FE outgo of Rs. 6530.98 Lakhs and NFE of Rs. 4458.20 Lakhs over a period of 5 years with employment generation to 5 (3 Men 2 Women) for Trading and Warehousing Activities: Consolidation of Cargo, Packing, Re-packing, Labeling.

Products:

Sr. No.	Description	ITC HS Code
1	Vitamin D3 500 Feed Grade	23099020
2	Vitamin D3 40 MIU (IP/BP/EP/USP)	29362940
3	Vitamin D3 In Oil	29362940
4	Vitamin D3 Resin In Oil (1/2/5/10/14/15 MIU)	23099020
5	Phenyramidol	29331100
6	Silicon Powder	30049032

The Committee also directed that:

- i. All transaction shall be made in free foreign exchange in terms of SEZ Rules, 2006.
- ii. The applicant company shall obtain all requisite licenses from concerned authority whenever required.
- iii. The unit shall not import & export of Prohibited/Restricted items.
- iv. The unit shall 100% export of the items imported in the FTWZ. No DTA Sale is permitted.

Agenda Item No. 03: Application for change in implementing Agency of Existing SEZ unit from M/s. Siddhartha Logistics Co. Pvt. Ltd to M/s. Siddhartha Logistics FTWZ Pvt. Ltd

After deliberation, the Committee approved the proposal of change in implementing Agency of Existing SEZ unit from M/s. Siddhartha Logistics Co. Pvt. Ltd to M/s. Siddhartha Logistics FTWZ Pvt. Ltd as the proposed company has undertaken to take over all assets and liabilities of M/s. Siddhartha Logistics Co. Pvt. Ltd in terms of Rule 19(2) of SEZ Rules, 2006. The Income Tax authority may be intimated to take into consideration at the time of assessment.

Agenda Item No. 04: Monitoring of Performance of the unit M/s. S. D. Fine Chem Limited

After deliberation, the Committee noted the performance of the unit for the block period 2012-13 to 2016-17. The Committee observed that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 05: Monitoring of Performance of the unit M/s. Strategic Metals Private Limited

The unit has requested for renewal of LOA w.e.f 07.08.2016 to 06.08.2021. The unit has submitted the Annual performance report for the period 2011-12 to 2015-16 duly certified by Chartered Accountant. The unit has not achieved positive NFE on Cumulative basis from FY 2011-12 to 2015-16.

The Committee directed that Specified Officer, Arshiya-FTWZ may examine the matter thoroughly and submit report & proposed action before next UAC.

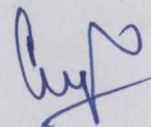
Agenda Item No. 06: Proposal of M/s. Shah TC Global Exim LLP for Broad Banding of Product in the LOA.

After deliberation, the Committee directed that Specified Officer, Arshiya-FTWZ may examine the matter thoroughly and submit report before next UAC. The Committee deferred the proposal.

Agenda Item No. 07: Proposal of M/s. Arshiya Limited (Developer) for Quarterly Monitoring Performance

After deliberation, the Committee directed the Developer to submit details of Master Plan and the current status of progress of works vis-à-vis plan both in physical and financial terms.

The meeting ended with the vote of thanks to the Chair



**Chairperson-cum-
Development Commissioner**

