

Minutes of the 9th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Economic Zone for IT/ITES of M/s. KRC Infrastructure and Projects Pvt. Ltd. SEZ located at Village Kharadi, Taluka Haveli, Pune – held on 27.9.2018 at SEEPZ – SEZ Andheri (East) Mumbai.

1. Name of the SEZ : M/s. KRC Infrastructure and Projects Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting No. : 9th
4. Date : 27th Sept 2018.

Members Present:

1. Shri Pravin Chandra JDC. : Pune Cluster SEZ, Pune.
2. Shri. B. P. Nawale Superintendent. : Nominee of Pune Customs.
3. Smt. Usha Gaikwad : Nominee of Income Tax.
4. Mrs. Poonam Darade : Nominee of Industries.
5. Shri. Uday Yadav : Nominee of MPCB.

Agenda Item No. 1 :- Confirmation of Minutes of the meeting held on 21.08.2018.

The Minutes of the 8th Meeting held on 21.08.2018 were confirmed.

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**Agenda Item No. 3: - Application for setting up of a new Unit in M/s. KRC
Infrastructure and Projects Pvt. Ltd - M/s. Barclays
Global Service Center Pvt. Ltd.**

M/s. Barclays Global Service Center Pvt. Ltd. has applied for setting up a new unit in the premises of M/S KRC Infrastructure and Projects Pvt. Ltd - SEZ, Kharadi, Pune - 411014.

The proposal of the unit was also put up for approval in the UAC meeting held on 21/08/2018 and the committee has asked the unit to clarify following points: -

1. Reason for not availing the Income Tax Exemption.
2. Details description of the services to be provided to the clients by the unit.
3. Details regarding the DTA sales and the mode of receipt of payment.
4. Year wise details of the foreign exchange outgo.

The unit vide its letter dated 12/09/2018 had clarified the above points and the proposal was again considered in the Unit Approval Committee.

After deliberation, the committee approved the proposal of M/s. Barclays Global Service Center Pvt. Ltd. for setting up a new unit, admeasuring area 70417 sq. mtrs. (built up area) at ground to 4th floor in G2 building & ground to 12th floor in R1 building of M/s. KRC Infrastructure and Projects Pvt. Ltd. - SEZ, Kharadi, S. No. 65 Pune - 411014 for Requirement and GAP analysis, Design of applications & solutions & architecture & infrastructure, Software development/ programming/ coding, testing of code & applications & infrastructure, Deployment of application and infrastructure, User training, Management, maintenance and support of application & infrastructure, Remote infrastructure management, Service delivery management, Global business operations, Back end operational processes and data processing, Call Centre services, Global functions such as product control & financial control & risk management & compliance, envisaging FOB value of Export of Rs. 1017466.00 lakhs, NFE of Rs. 876054.00 lakhs and employment of 5682 employees during the 5 years' period.

Meeting ended with the vote of thanks to the chair.



**Chairperson-Cum
Development Commissioner**