

Minutes of the 79th Meeting of the Approval Committee meeting held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. The Manjri Stud Farm-SEZ, Pune held on 30.11.2021 via video conferencing.

1	Name of the SEZ	M/s. The Manjri Stud Farm Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	79 th
4	Date	30.11.2021

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
3	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. The Manjri Stud Farm Pvt. Ltd.-SEZ

Agenda Item No. 01: Confirmation of the Minutes of the 78th meeting held on 26.10.2021

After deliberation, the Committee confirmed the minutes of the 78th Approval Committee meeting held on 26.10.2021

Agenda Item No.02: Approval for Change in Board of Directors for submitted by M/s. Amazon Development Centre (India) Pvt. Ltd.

After deliberation, the Committee approved the proposal of the unit for Change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issues by MOC&I.

Approved List of Directors:

Sr. No	Name of Directors
1.	Vinod Mathews, Whole-Time Director
2.	Akhil Saxena, Additional Director


12/12/21

Manoj K. Joshi

The Committee observed that, an amount of RS. 63.64 lakhs and Rs. 33.40 lakhs were not realized in the FY 2017-18 and 2018-19 respectively and the unit have been written off the same as bad-debts in their financials which have also been accepted by the Income Tax Department as per the assessment orders issued for the respective year. However, the unit failed to inform the same to the department and also they did not revise the APR accordingly. Further it was informed to the committee that as per RBI circular a unit can write off only 10% of their export.

Agenda Item No.04: Monitoring of Performance for M/s. Twopir Consulting Pvt. Ltd.

The approval is subject to the following terms and conditions:

(i) Only ready to eat food/pre-cooked food will be served
 (ii) No inflammable will be used for cooking / heating is allowed
 (iii) The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefit available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
 (iv) The Developer/Service provider shall adhere all the statutory compliances, as required for setting up / running of such facility.
 (v) The Developer will ensure that the Service Provider is following the statutory norms / provisions as laid down in Cigarettes and Other Tobacco Products (Prohibition of Advertisement and Regulation of Trade and Commerce, Production, Supply and Distribution) Act, 2003 [COTPA, 2003]
 (vi) The Developer would ensure that the Fire NOC is renewed periodically every six months and to further ensure that in case of any change in the floor plan/layout plan of the premises or cafeteria, updated Fire NOC for such changes is obtained.

Name of Service Provider	Area and Location	Details of Services
Pee Ghees Smoke and Snacks Center	In between Bldg. 4 and 5, SP. Infocity, The Manjri Stud Farm Pvt. Ltd.-SEZ, Admeasuring- 49.5sq.ft.	Food Beverages- Tea, Coffee, Biscuits, Cigarette, Packed Food Products, Soft Drinks, MRP Foods, etc.

Based on the verification report submitted by the Specified Officer, after deliberation, the Committee approved the proposal of the developer for setting up of food court and appointing Service Provider as detailed below, in terms of Rule 11(S) of SEZ Rules, 2006

The Committee was informed that, the proposal of the Developer was earlier deferred in the UAC meeting held on 26.10.2021 with directions to the Specified Officer to verify whether guidelines has been followed by the Developer w.r.t sale of Cigarettes.

Agenda Item No.03: Approval for Service Provider in r/o Food Court submitted by M/s. The Manjri Stud Farm Pvt. Ltd. (Developer)

On being asked, the unit representative admitted that they failed to revise the APR post writing off the amount as bad-debts in their financials.

Accordingly, after deliberation, Committee deferred the monitoring of performance of the unit and directed that, as the units LOA has expired, the DC office may consider the renewal of their LOA. The Committee directed the unit to revise the APR from 2017-18 onwards within 15 days, as the same will have cumulative effect in the subsequent APRs. Committee also directed to check the cap on write off amount. Post submission of the revised APRs the performance of the unit be submitted before next UAC for monitoring purpose.

The meeting ended with vote of thanks to the Chair.



(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner