

Minutes of the 23rd Meeting of the Approval Committee meeting held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure Pvt. Ltd. & GERA Resorts Pvt. Ltd.-SEZ, held on 30.11.2021 via Video Conferencing

1	Name of the SEZ	M/s. KRC Infrastructure Pvt. Ltd. & GERA Resorts Pvt. Ltd.
2	Sector	IT/ITES
3	Meeting No.	23 rd
4	Date	30.11.2021

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
3	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No.01: Confirmation of the Minutes of the 22nd meeting held on 24.08.2021

After deliberation, the committee approved the minutes of the 22nd UAC Meeting held on 24.08.2021

Agenda Item No.02: Application of M/s. Maveric Systems Ltd. for setting up of new unit.

After deliberation, Committee approved the proposal of M/s. Maveric Systems Ltd. for setting up of a new unit in KRC Infrastructure and Projects Pvt. Ltd. - SEZ, in terms of Rule 17 & 18 of SEZ Rules, 2006. The details of the approved proposal as detailed below:

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02/12/21

Location	Unit No. 102, 1 st Floor, Building No. B6(R4), KRC Infrastructure and Projects Pvt. Ltd.& Gera Resorts Pvt. Ltd. – SEZ, Sr. No.65 comprising Sr. No. 65/1, 65/2 & 65/3, situated at Village Kharadi, Taluka Haveli, Dist. Pune – 411014.
Area	28,000 Sq.Ft
Product	Information Technology in the nature of Application/Software Development, Enhancement in Existing Application/Software, Maintenance, Testing, Integration, etc. – CPC Code 842. Computer Software Services – CPC Code 84210
Investment in Plant & Machinery / Capital Goods (Rs. In lakhs)	
Indigenous	816.20
Imported	814.80
TOTAL	1631.00
Total Project Cost	1631.00 lacs
Employment	351 Employees (Male: 230, Female: 121)

Projections for the first Block period of 5 years:**(Rs. in lakhs)**

	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total Rs. In Lakhs
FOB Value of Exports	2022.00	4990.00	5738.50	5859.00	5859.00	24468.50
Foreign Exchange Outgo for the first five years	635.54	389.30	437.70	614.93	450.13	2527.60
Net Foreign Exchange Earning	1386.46	4600.00	5300.80	5244.07	5408.87	21940.90

Meeting ended with a vote of thanks to the Chair.


(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner