

Minutes of the 70th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 30.11.2021 via video conferencing.

1	Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	70 th
4	Date	30.11.2021

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
3	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No.01: Confirmation of Minutes of the 69th meeting held on 26.10.2021

After deliberation, the Committee confirmed the minutes of the 69th Approval Committee meeting held on 26.10.2021.

Agenda Item No.02: Approval for the Transfer of Assets submitted by M/s. IBM India Pvt. Ltd.

Unit requested for transfer of assets to the developer. The committee was informed that, similar request of M/s. Eaton Technologies Pvt. Ltd., M/s. Sungard Availability Services (India) Pvt. Ltd. and M/s. Amdocs BPO Pvt. Ltd. for transferring of Capital goods/assts to the Developer was considered and approved by the UAC in its meeting held on 29.06.2021 on the basis of recommendations of a Committee constituted by the then Development Commissioner under the chairmanship of the Jt. Development Commissioner to look into the Rule position/process followed, views and problems faced by the unit & other issues.

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The Committee concluded that a unit is entitled to transfer goods to developers either without payment of duty in terms of Rule 38 of SEZ Rule 2006 or after payment of applicable duty.

It was informed to the Committee that the unit proposes to transfer only Carpet (3940 sq.mtr.) to the Developer, and the same was procured in 2010 and hence depreciated value under Rule 49 of SEZ Rule 2006 become NIL. The same was confirmed by the Specified Officer in the meeting.

Accordingly, after deliberation, Committee considered and approved the request of the unit for transfer of fixed assets to the Developer on payment of applicable duty, if any.

Meeting ended with a vote of thanks to the Chair.


(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner