

Minutes of the 104th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of MIDC IT-ITES-SEZ, Hinjawadi, Phase-III, Pune, held on 30.11.2021 via video conferencing.

1	Name of the SEZ	MIDC SEZ, Phase III, Hinjawadi, Pune
2	Sector	IT/ITES
3	Meeting No.	104 th
4	Date	30.11.2021

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
3	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
4	Ms. Savani Kulkarni Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	MIDC SEZ, Phase III, Hinjawadi, Pune

Agenda Item No.01: Confirmation of Minutes of the 103rd meeting held on 26.10.2021

After deliberation, the Committee confirmed the minutes of the 103rd meeting of the Approval Committee held on 26.10.2021.

Agenda Item No. 02: Application filed by M/s. Hexaware Technologies Ltd. (Co-Developer), for approval for change of shareholding pattern along with change in entrepreneur and change in Board of Directors

After deliberation, Committee approved the proposal of the Co-Developer for

- (i) change in entrepreneur post acquiring of 100% of shares by M/s. CA Magnum Holdings
- (ii) Change in Shareholding Pattern and
- (iii) Change of Directors

as detailed below, in terms of Rule 19(2) of SEZ Rules, 2006 read with Instruction No. 109 dated 18.10.2021, issued by MOC&I

Ajay Kumar
02/11/21

(I) Change of shareholding pattern

Sr	Name of Shareholders	Existing shareholding pattern of the Co-Developer Company		Post acquisition shareholding pattern of the Co-Developer Company	
		No. Of Shares held	%	No. Of Shares held	%
1	HT Global IT Solutions Holdings Ltd.	18,63,18,590	61.77%	-	-
2	HT Global Holdings B.V.	10,14,72,305	33.65%	-	-
3	Public Shareholders	1,38,22,364	4.58%	-	-
	Total	289173259	100.00%	-	-
4	CA Magnum Holdings	-	-	289173259	100.00%
	Total	289173259	100.00%	289173259	100.00%

(II) Change of Directors :

Revised/Updated list of Directors:

Sr No	List of proposed new/ Directors after change in Shareholding
1	Mr. Srikrishna Ramkartikeyan
2	Mr. Peruvemba Ramachandran Chandrasekar
3	Mr. Milind Sarwate
4	Mr. Patrick McCarter
5	Mr. Neeraj Bharadwaj
6	Mr. Julius Genachowski
7	Mr. Kapil Modi
8	Ms. Lucia Soares
9	Ms. Sandra Horbach

The above approval is subject to all the conditions, as applicable, as laid down in Instruction 109 dated 18.10.2021 issued by MOC&I

Handwritten signature and date: 02/12/21

Agenda Item No. 03: Application filed by M/s. Hexaware Technologies Ltd. (SEZ-Unit I, II, III, IV & Solar Power Unit), for approval of Change of Directors

The committee considered the proposal of the five units of the same group of company, all located in the same SEZ and issued with different LOAs as detailed below

- 1) LOA No. SEEPZ-SEZ/HTL/04/2011-12 dated 19.04.2012
- 2) LOA No. SEEPZ-SEZ/HTL/05/2011-12 dated 19.04.2012
- 3) LOA No. SEEPZ-SEZ/NEWSEZ/MIDC-PUNE/HTL/296/2017-18 dated 01.10.2019
- 4) LOA No. SEEPZ-SEZ/MIDC-SEZ/HTL/69/2019-20 dated 08.04.2019
- 5) LOA No. SEEPZ-SEZ/MIDC-SEZ/HTL/61/2018-19 dated 06.07.2018,

After deliberation, the Committee approved the proposal of the units for Change in Directors, as detailed below, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Revised/Updated list of Directors:

Sr No	Revised/Updated list of Directors
1	Mr. Atul K. Nishar
2	Mr. Jimmy Mahtani
3	Mr. R. Srikrishna
4	Mr. P. R. Chandrasekar
5	Mr. Kosmas Kalliarekos
6	Mr. Milind Sarwate
7	Ms. Madhu Khatri
8	Mr. Rajeev Kumar Mehta

Agenda Item No. 04: Application filed by M/s. Nxtra Data Ltd. (Co-Developer) and M/s. Nxtra Data Ltd.(SEZ-Unit), for approval of Change of Directors

The committee considered the proposal of the Co-developer and one units of the same group of company, both located in the same SEZ, as detailed below :

1. Formal Approval No. F.2/129/2005-SEZ dated 14.12.2017(Co-developer)
2. LOA No. SEEPZ-SEZ/NEWSEZ/NDL/294/2017-18 dt. 05.02.2018,

After deliberation, the committee approved the proposal of the Co-developer and the unit for change of Directors, as detailed below, in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I.

Nyag
02/12/21

Revised/Updated list of Directors:

Sr.	List of existing/proposed/new Directors
1	Badal Bagri
2	Rajesh Shrinivas Tapadia
3	Neeraj Bhardwaj
4	Kapil Modi
5	Ajay Chitkara
6	Aruna Pidikiti
7	Harjeet Singh

Meeting ended with a vote of thanks to the Chair.


(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner