

Minutes of the 129th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of **M/s. Arshiya Limited** under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on **26.08.2021** through Video Conferencing.

1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : FTWZ
3. Meeting no. : 129
4. Date : 26.8.2021

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Dilip K Shah : Nominee of Income Tax office, Kautilya
Joint Commissioner Income Tax Bhawan, Bandra, Mumbai.
3. Shri. D.T.Parate : Nominee of the DGFT, Mumbai.
Dy. DGFT
4. Shri. Vasant Sonkusale : Nominee of Commissioner of Customs,
Asstt. Commissioner, Customs General, Air Cargo, Sahar.
5. Ms. Poonam.P. Darade : Nominee of Directorate of Industries,
Industries Inspector Mumbai.
6. Shri. Indrajeet Deshmukh : Nominee of MPCB, Mumbai.
Field Officer

Special Invitee:-

1. Shri. Durgesh Tiwari : Specified Officer, Arshiya FTWZ.

Shri. Anurag Agarwal, DDC, Shri. Keshav Jadhav, ADC, Shri. Raju Kumar, ADC, Smt. Rekha Nair, Asstt, Rajesh Kumar, UDC, also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 1: Confirmation of Minutes of the 128th meeting held on 13.07.2021.

The Minutes of the 128th Meeting held on 13.07.2021 were confirmed with consensus.

Agenda Item No. 2: Proposal for change in shares of the partners of M/s. Shah TC

Global Exim LLP-reg.

The unit M/s. Shah TC Global Exim LLP has requested for approval of change of shares of the partners of their FTWZ unit due to demise of one partner.

Decision: - After deliberations, the Committee **approved** the proposal of the unit for change in shares of the partners of M/s. Shah TC Global Exim LLP in terms of MOC&I Instruction No. 89 dated 17th May, 2018 read with Instruction No. 90 dated 3rd August, 2018 and details are as under :

FROM

Sr. No.	Name of Shareholders (Partners) (As per office record)	% of Shares
1.	Mr. Mehul Shah	25%
2	Mr. Jayant Kumar Shah	65%
3.	Mr. Bharat Natvarlal Mody	1%
4.	Ms. Freya Shah	9%

To

Sr. No.	Name of Shareholders (Partners) (Proposed)	% of Shares
1.	Mr. Mehul Shah	10%
2	Ms. Freya Shah	9%
3.	Mr. Bharat Mody	1%
4.	M/s. Shah TC Onwards LLP	80%

Further, the Committee also directed that:

1. All Other terms & conditions of the Letter of Approval No. SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/138/2016-17/06961, Dated 06.04.2017 as amended shall remain unchanged.

**Agenda Item No. 03: Monitoring of Performance of the unit M/s. Siddhartha
Logistics FTWZ Pvt. Ltd-reg.**

The Annual Performance Report for the years 2016-17 to 2020-21 was submitted by the unit and verified by the Specified Officer, Arshiya-FTWZ vide letter dated 26.07.2021. The unit has achieved positive NFE of Rs. 732.86 Lakhs on cumulative basis as per S.O.'s verification report.

Decision: - After deliberation the Committee **noted** the performance of M/s. Siddhartha Logistics FTWZ Pvt. Ltd at Arshiya Limited - FTWZ for years 2016-17 to 2020-21 in terms of Rule 54 of SEZ Rules, 2006, as the unit has achieved positive NFE.

The meeting ended with the vote of thanks to the Chair.


26/8/21
**Chairperson-cum-
Development Commissioner**