

Minutes of the 72nd Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. – SEZ, at Airoli, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 26.07.2018 at BFC Building, SEEPZ-SEZ, Mumbai – 400 096.

1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 72nd
4. Date : 26.07.2018

Members Present:

1. Shri. V. P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. S. R. Sakpal : Nominee of the Directorate of Industries
Jt. Director of Industries
3. Smt.S.R.Motwani, : Nominee of Additional DGFT,
Dy. DGFT Mumbai.
4. Shri. B. S. Mangat : Nominee of the GST (Service Tax)
Deputy Commissioner
5. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs
6. Shri. Akhilendra P. Yadav : Nominee of Income Tax Commissioner,
Income Tax Officer Mumbai

Special Invitee:-

1. Shri. Pravin Chandra : Jt. Development Commissioner
(Pune-Cluster)

Agenda Item No. 1: Confirmation of Minutes of the 71st meeting held on 28.06.2018.

The Minutes of the 71st Meeting held on 28.06.2018 were confirmed.

Agenda Item No. 02: Approval of setting up of New Unit M/s. Larsen & Toubro Infotech Ltd. in M/s. Mindspace Business Parks Pvt. Ltd.-SEZ

After deliberation, the Committee approved the proposal of M/s. Larsen & Toubro Infotech Ltd. for setting up of a new unit at 601, 6th Floor, Building No. 3, Mindspace Special Economic Zone situated at Plot No. 3(Part), Trans Thane Creek Industrial Area; MIDC, Thane-Belapur Road, Airoli, Navi Mumbai - 400 708, envisaging FOB value of exports of Rs. 29,577.00 Lakhs, FIE outgo of Rs. 3,866.00 Lakhs and NFE of Rs. 25,711.00 Lakhs over a period of 5 years with employment generation of 500 (300 Men & 200 Women) for IT and ITES.

Also directed the applicant Company to submit declaration that they have made in Reserve and surplus to meet provisions, the Contingent liabilities and The SEZ Project will not be affected.

Agenda Item No. 03: Approval of setting up of New Unit M/s. GeBBS Healthcare Solutions Pvt. Ltd. in M/s. Mindspace Business Parks Pvt. Ltd.-SEZ

The Committee noted that, there is a discrepancy in respect of imported/indigenous Capital goods in the Form-F and details provided in the project report. The representative of the applicant Company could not clarify about the details of foreign outgo other than Capital Goods. After deliberation, the Committee directed that revised Form-F may be submitted after correcting the value of Capital Goods and also submit details regarding Foreign outgo alongwith supporting documents. The Proposal may be submitted after compliance of the above before next UAC.

Agenda Item No. 04: Approval of change of Name of the Company M/s. Bluoccean Market Intelligence Services Pvt. Ltd. to M/s. Courses5 Intelligence Pvt. Ltd. and proposed change in Shareholding pattern subsequent upon merger of M/s. Bluoccean Market Intelligence Services Pvt. Ltd. with M/s. Cross-Tab Marketing Services Pvt. Ltd. in M/s. Mindspace Business Park Pvt. Ltd. - SEZ.

After deliberation, the Committee granted approval for change of Name of the Company from M/s. Bluoccean Market Intelligence Services Pvt. Ltd. to M/s. Courses5 Intelligence Pvt. Ltd. and proposed change in Shareholding pattern subsequent upon merger of M/s. Bluoccean Market Intelligence Services Pvt. Ltd. with M/s. Cross-Tab Marketing Services Pvt. Ltd. in M/s. Mindspace Business Park Pvt. Ltd. - SEZ, subject to approval from National Company Law Tribunal (NCLT) and the approval from Registrar of Company (ROC).

Agenda Item No. 05: Approval of change of Name of the Company M/s. Cross-Tab Marketing Services Pvt. Ltd. to M/s. Course5 Intelligence Pvt. Ltd. in M/s. Mindspace Business Park Pvt. Ltd. - SEZ.

After deliberation, the Committee Approved the proposal for change of Name of the Company from M/s. Cross-Tab Marketing Services Pvt. Ltd. to M/s. Course5 Intelligence Pvt. Ltd., subject to approval from Registrar of Company (ROC).

Agenda Item No. 05: Approval for downsizing of existing projection for period of 2 years M/s. GEP Solutions Pvt. Ltd. (Unit-I) in M/s. Mindspace Business Park Pvt. Ltd. - SEZ.

After deliberation, the Committee approved the proposal of M/a. GEP Solutions Pvt. Ltd.(Unit-I) located at Mindspace-SEZ for downsizing of existing projection for period of 2 years i.e. 2017-18 and 2018-19, envisaging FOB value of exports of Rs. 5352.63/- Lakhs, Foreign Exchange Outgo of Rs. 527.17/- Lakhs & Net Foreign Exchange of Rs. 4825.46/- Lakhs due to reduction in their global business.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Development Commissioner**

