

Minutes of the 104th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 26.07.2018 at BFC Building, SEEPZ-SEZ, Mumbai- 400096.

1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : Sector Specific SEZ FTWZ.
3. Meeting no : 104
4. Date : 27.07.2018

Members Present:

1. Shri. V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Akhileandra P. Yadav : Nominee of Income Tax Commissioner,
Additional Commissioner Mumbai
3. Smt. S.R. Motwani, : Nominee of the Additional DGFT,
Dy. DGFT Mumbai.
4. Shri. S.R. Sakpal : Nominee of the Directorate of Industries
Jt. Director of Industries
5. Shri. B.S. Mangat : Nominee of the GST.
Deputy Commissioner
6. Shri. M.H. Hingorani : Nominee of Customs
Asstt. Commissioner Customs
7. Shri. Pramod Raghavan, : Nominee of Developer.
AVP-Regulatory,
Arshiya FTWZ

Special Invitee:-

1. Shri. Pravin Chandra : Member
Jt. Development Commissioner
Pune Cluster
2. Shri. Rajesh Kadam : Senior Authorized Officer, Arshiya FTWZ

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 28.06.2018

The Minutes of the 103rd Meeting held on 28.06.2018 were confirmed.

Agenda Item No. 2: Proposal of M/s. Shah TC Distribution LLP for setting up of a new unit at Arshiya-FTWZ, Raigad.

After details deliberation, The Committee approved the proposal subject to following condition

- i. All transaction shall be made in free foreign exchange in terms of SEZ Rules, 2006.
- ii. The applicant company shall obtain all requisite licenses from concerned authority.
- iii. The unit shall not import prohibited /restricted items.

The LOA may be issued after submission of Net worth certificate in respect of the partners for the year 2017-18 duly certified by CA.

Agenda Item No. 3: Proposal of M/s. Coromandel SQM (India) Pvt. Ltd for setting up of a new unit at Arshiya-FTWZ, Raigad.

The representative of the applicant company briefed about the proposed project in FTWZ and also stated that CSQM is a joint venture of Coromandel international limited and Sugnamish European holding BV. They will import the finished products from their related company at aboard and will further sale to their DTA Clients as well as other Overseas Clients. They have also obtained SVB order in respect of related party transaction. After detail deliberation, the Committee directed the Specified Officer, Arshiya-FTWZ to examine the issue regarding related party transaction and SVB order. The Committee deferred the proposal for the want of report from Specified Officer, Arshiya

Agenda Item No. 4: Proposal of M/s. Accex Supply Chain and Warehousing Pvt. Ltd for setting up of a new unit at Arshiya-FTWZ, Raigad.

After detail deliberation, the Committee directed the applicant company to submit the following details:

- (i) DIPP Registration, as the representative of the applicant company has stated that they registered as startup company
- (ii) Detailed note on their business module.
- (iii) Agreement executed with M/s. Schlumberger for their proposed activity.
- (iv) Details of value added services to be provided in the SEZ to their clients
- (v) How will they achieve NFE as representative of the applicant company during meeting informed that 60% DTA sales are envisaged in their proposal.
- (vi) Details regarding statutory compliances in respect of parts of Aircraft proposed for warehousing in FTWZ.

The Committee directed that the proposal alongwith details may be resubmitted before next UAC for consideration.

Agenda Item No. 5: Proposal of M/s. UPL Limited for addition of Products in the LOA.

The Committee noted that the unit vide their letter dated. 12.06.2018 has requested for approval for addition of products in LOA.

After deliberation, the Committee approved the following products in LOA for Trading.

Sr. No.	DESCRIPTION	ITC HS CODE
1	METAZACHLOR TECHNICAL/FORMULATION	38089390
2	DIFLUFENICAN TECHNICAL/FORMULATION	38089390
3	ISOPROTURON TECHNICAL/FORMULATION	38089133

Further, the Committee also directed that:

- i. All transaction shall be made in free foreign exchange in terms of SEZ Rules, 2006.
- ii. The applicant company shall obtain all requisite licenses from concerned authority.
- iii. The unit shall not import prohibited /restricted items.

Agenda Item No. 6: Proposal of M/s. Shashwat Stainless Works for addition of Products in the LOA.

The representative of the applicant company did not attend the meeting. Therefore, The Committee deferred the proposal.

The meeting ended with the vote of thanks to the Chair



**Chairperson-cum-
Development Commissioner**

