

Minutes of the 68th Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES at Navi Mumbai, District Thane of M/s. Mindspace Business Parks Pvt. Ltd. previously known as Serene Properties Pvt. Ltd. under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 22.03.2018

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1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 68
4. Date : 22.03.2018

Members Present:

1. Shri. V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Akhileendra P. Yadav : Nominee of Income Tax Officer,
Joint Commissioner
Mumbai
3. Shri. B. S. Mangat : Nominee of the GST (Service Tax)
Deputy Commissioner
4. Smt.S.R.Motwani, : Nominee of Additional DGFT,
Dy. DGFT
Mumbai.
5. Shri. M. H. Hirwani : Nominee of Customs.
Asstt. Commissioner Customs
6. Shri. Girish Athawale : Industries Inspector
Directorate of Industries
7. Shri. Sanjay Namaware : Nominee of MPCB, Mumbai
Field Officer

Special Invitee:-

1. Shri. Pravin Chandra : Jt. Development Commissioner
(Pune-Cluster)
2. Shri. Ashish Mishra : Specified Officer
: SEEPZ-SEZ

Agenda Item No. 1: Confirmation of Minutes of the 67th meeting held on 22.02.2018

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The Minutes of the 67th Meeting held on 22.02.2018 were confirmed.

Agenda Item No. 2: Proposal of M/s. Larsen & Toubro Infotech Limited for Monitoring Performance of the unit over a period of 4 years i.e. 2013-14 to 2016-17.

After deliberation, the Committee noted that, the Monitoring Performance of M/s. Larsen & Toubro Infotech Limited in terms of Rule 54 of SEZ Rules, 2006 for the Block Period of 4 years i.e. 2013-14 to 2016-17. The committee directed to issue SCN to the unit for violation. The unit has achieved **positive NFE of Rs. 131118.89 Lakhs** on cumulative basis. The Committee also noted that, the unit has imported Capital Goods more than the approved value. The same is in violation of the terms and conditions of the LOA SEZ Act Rules. *Therefore, necessary action in this regard to be initiated for the concerned custom officials.*

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Development Commissioner**