

Minutes of the 131<sup>st</sup> Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of **M/s. Arshiya Limited** under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on **28.10.2021** through Video Conferencing.

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1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : FTWZ
3. Meeting no. : 131
4. Date : 28.10.2021

**Members Present:**

1. Shri. C. P. S. Chauhan : Member  
Jt. Development Commissioner,  
SEEPZ-SEZ
2. Shri. Dilip K Shah : Nominee of Income Tax office, Kautilya  
Joint Commissioner Income Tax  
Bhawan, Bandra, Mumbai.
3. Shri. D.T.Parate : Nominee of the DGFT, Mumbai.  
Dy. DGFT
4. Shri. Mahendra Rathod : Nominee of Commissioner of Customs,  
Asstt. Commissioner, Customs  
General, Air Cargo, Sahar.
5. Shri. Indrajeet Deshmukh : Nominee of MPCB, Mumbai.  
Field Officer

**Special Invitee:-**

1. Shri. D.F. Parmar : Specified Officer, Arshiya FTWZ.

Shri. Anurag Agarwal, DDC, Shri. Raju Kumar, ADC, Smt. Bridget Joe, EA to DC and Smt. Rekha Nair, Assistant, also attended for assistance and smooth functioning of the meeting.

**Agenda Item No. 1: Confirmation of Minutes of the 130<sup>th</sup> meeting held on 01.10.2021.**

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The Minutes of the 130<sup>th</sup> Meeting held on 01.10.2021 were confirmed with consensus.

  
1/10/21

**Agenda Item No. 2: Proposal for change of name of the unit from M/s. NEC Technologies India Private Limited to NEC Corporation India Private Limited-reg.**

The unit M/s. NEC Technologies India Private Limited has requested for approval of change of name of the unit from M/s. NEC Technologies India Private Limited to NEC Corporation India Private Limited and submitted all relevant documents.

**Decision :** After deliberations, the Committee **approved** the proposal of the unit for change of name from M/s. NEC Technologies India Private Limited to NEC Corporation India Private Limited, change of shareholding pattern and change in directors in terms of MOC&I Instruction No. 89 dated 17<sup>th</sup> May, 2018 read with Instruction No. 90 dated 3<sup>rd</sup> August, 2018 and Instruction No. 109 dated 18<sup>th</sup> October, 2021. The details of change in shareholding pattern & change in directors are as under:

**(a) C.A. Certified List of Shareholding Pattern before and after change of name:**

Name of Shareholder	Number of Shares (Pre-Merger)	% of Shares	Name of Shareholder	Number of Shares (Post-Merger)	% of Shares
NEC Asia Pacific Pte. Ltd. Singapore	120,939,338	47.30	NEC Asia Pacific Pte. Ltd. Singapore	120,939,338	45.85%
NEC Corporation Japan	98,660,000	38.58	NEC Corporation Japan	98,660,000	37.42%
NEC Solution Innovators, Ltd. Japan	36,100,000	14.12	NEC Solution Innovators, Ltd. Japan	36,100,000	13.68%
-	-	-	NEC Corporation of America	8,040,011	3.05%
<b>Total</b>	<b>25,56,99,338</b>	<b>100</b>	<b>Total</b>	<b>26,37,39,349</b>	<b>100</b>

**(b) List of Directors before and after change of name:**

Sr. No.	Name of Directors before change of name	Sr. No.	Name of Directors after change of name
1.	Mr. Takayuki Inaba	1.	Mr. Takayuki Inaba
2.	Mr. Takashi Ohara	2.	Mr. Takashi Ohara
3.	Mr. Anil Gupta	3.	Mr. Alok Kumar
4.	Mr. Tetsuro Akagi	4.	Mr. Mayank Khandelwal
5.	Mr. Nobuhiko Kishinoue	5.	Mr. Ken Sugata
6.	Mr. Koichiro Koide	6.	Ms. Yuko Yoshida
-	-	7.	Mr. Toshiya Matsuki
-	-	8.	Ms. Asako Aoyama

*[Handwritten Signature]*  
11/11/21

Committee also conveyed that all other terms & conditions of the LOA No. SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/163/2018-19/19099, Dated 24.07.2018 as amended shall remain unchanged and conditions under Instruction no. 109 dated 18.10.2021.

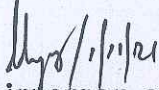
**Agenda Item No. 03: Monitoring of Performance of the unit M/s. P.S. Prajapati Exim Pvt. Ltd-reg.**

The Annual Performance Report for the year 2013-14 to 2017-18 was submitted by the unit and verified by the Specified Officer, Arshiya-FTWZ vide letters dated 08.07.2021 & 11.10.2021. The unit has achieved Positive NEF of Rs. 8.48 Lakhs on Cumulative basis.

**Decision:** - After deliberation the Committee directed the Specified Officer, Arshiya-FTWZ to re-examine the monitoring of performance of the unit & submit the report before the next UAC.

**Hence, the Committee deferred the proposal.** The Committee directed the Specified Officer, Arshiya-FTWZ to re-examine all such similar cases in the FTWZ where invoices are raised in INR & warehousing charges are received only in INR as such units are not fulfilling the condition of LOA regarding earning of foreign exchange.

The meeting ended with the vote of thanks to the Chair.

  
**Chairperson-cum-  
Development Commissioner**