

Minutes of the 77th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Quadron Business Park Pvt. Ltd.-SEZ, Hinjewadi Phase-II, Pune, held on 29.04.2021 via video conference.

1	Name of the SEZ	M/s. Quadron Business Park Pvt. Ltd.-SEZ, Pune
2	Sector	IT-ITES
3	Meeting No.	77 th
4	Date	27.07.2021

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
3	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
4	Ms. Samiksha Surve, Supdt.	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No.01: Confirmation of Minutes of the 76th meeting held on 29.04.2021

The Committee, after deliberation confirmed the minutes of the 76th meeting of the Approval Committee meeting held on 29.04.2021.

Agenda Item No.02: Monitoring of Performance of M/s. Cognizant Technologies Solutions India Pvt. Ltd.

After deliberation, Committee noted the performance of the Unit in terms of Rule 54 of SEZ Rules, 2006 and noted that

- i. The unit has achieved positive NFE of Rs246838.68Lacs on cumulative basis with an employment of 4726 employees during first block period (FY 2011-12 to FY 2015-16).
- ii. The unit has achieved positive NFE of Rs.245285.76 Lacs on cumulative basis with an employment of 3740 employees during second block period i.e. FY 2016-17 to FY 2019-20 out of FY 2016-17 to FY 2020-21.

Ajay
30/7/21

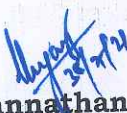
The Committee further noted that

- i. The unit has carried forward value of cumulative exports earned in 1st block period in the 2nd Block period i.e. 2017-18 leading to showing higher NFE in 2017-18. Though they have adjusted the same in 2018-19, however, the NFE is calculated wrongly. Also the unit has considered incorrect amortization value (on lower side) in 2nd block period which has resulted in showing wrong NFE in 2nd Block period i.e. difference of around Rs. 22 lakhs in the cumulative NFE.
- ii. during the period 2013-14 to 2017-18 the unit has provided "Services" in Domestic Tariff Area (DTA) against payment in INR totally amounting to Rs.6337.86 lakhs.

Since providing of "Services" in DTA against INR does not qualify as 'Services' as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed that action be initiated against the unit for violation of various provision of SEZ Act / Rules and under FT (D&R) Act, 1992, by the Development Commissioner.

The Committee also directed the unit to file revised APR for the 2nd Block period after making necessary corrections as pointed out and submit the same in hard copy as well as rectify the same in SEZ Online system.

Meeting ended with a vote of thanks to the Chair.


(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner