

Minutes of the 20<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for Engineering Sector of MIDC-Phaltan-SEZ, held on 27.07.2021 via video conference

1	Name of the SEZ	<b>MIDC-Phaltan-SEZ</b>
2	Sector	IT/ITES
3	Meeting No.	20th
4	Date	27.07.2021

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
4	Ratnakar Shelake DCIT-TDS	Nominee of Income Tax, Pune
3	Krishnadas Nair, Foreign Trade Development Officer	Nominee of DGFT, Pune
5	Ms. Samiksha Surve, Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	Pune Cluster-SEZ, Pune

#### Agenda Item No.01: Confirmation of Minutes of the 19<sup>th</sup> meeting held on 21.08.2018

The Committee, after deliberation confirmed the minutes of the 19<sup>th</sup> meeting of the Approval Committee meeting held on 21.08.2018.

#### Agenda Item No. 02: Monitoring of Performance for M/s. Cummins India Ltd.

The committee observed that, in 1<sup>st</sup> Block period the unit has imported higher value of Raw Material of Rs. 38207.61 as against the projected import of Raw material of Rs.24000 lakhs. It was informed to the Committed, that the unit has not been able to submit the current balance in their BLUT and are still calculating the same.

*Ajay Kumar*  
20/7/21

Since unit imported higher value of raw material than the projected and it is not clear whether they had sufficient balance in the BLUT to cover the excess import, after deliberation, Committee deferred the monitoring of the performance of the unit. Committee directed the Specified Officer to submit a detailed report with regard to balance in BLUT as on end of the 1<sup>st</sup> block period as well as details of value of BLUT executed till date, Bond value utilised and balance in BLUT as on date w.r.t Import of Capital Goods, Raw Material & Services.

**Agenda Item No. 03:Monitoring of Performance for M/s. Cummins Technologies India Pvt. Ltd.**


After deliberation, Committee noted the performance of the Unit in terms of Rule 54 of SEZ Rules, 2006 and noted that

- i. The unit has achieved positive NFE of Rs39885.22Lacs on cumulative basis with an employment of 487 employees during FY. 2017-18 of first block period i.e. from FY 2013-14 to FY. 2017-18
- ii. The unit has achieved positive NFE of Rs62663.66Lacs on cumulative basis with an employment of 375 employees during FY. 2018-19 to FY. 2019-20 of second block period i.e from FY 2018-19 to FY 2022-23.

Further, committee was informed that, the unit has carried forward the export revenue of 1<sup>st</sup> Block period in the 2<sup>nd</sup> block period too resulting in showing higher cumulative NFE in 2018-19 and 2019-20. The unit has shown cumulative NFE of Rs. 75375.67 lakhs and Rs. 102723.22 lakhs in 2018-19 and 2019-20 respectively as against the correct NFE of Rs.35316.08 and Rs. 62663.66 lakhs during the said period.

Accordingly, the Committee directed the unit to submit revised APR in SEZ online as well as hard copy to the Development Commissioner's office after incorporating the correct figures.

Meeting ended with a vote of thanks to the Chair.

  
(Shyam Jagannathan, IAS)  
Chairman-cum- Development  
Commissioner