

Minutes of the **43rd Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **27.02.2020** at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.

1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 43rd
4. Date : 27.02.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Chaitanya Anjaria : Nominee of Income Tax office, Kautilya
Addl. Commissioner Income Tax Bhawan, Bandra, Mumbai.
3. Shri. Satish Das : Nominee of Commissioner of Customs,
Asstt. Commissioner Customs ACC, Sahar, Mumbai.
4. Shri. Satya Raja Sekhar G : Nominee of the Additional DGFT,
Deputy DGFT Churchgate, Mumbai.
5. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,
Industries Inspector Mumbai.
6. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai.
Field Officer

Special Invitee:-

- Shri. Santosh Shetty : Sr. Authorized Officer, FESTUS-SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 42nd meeting held on 02.01.2020

The Minutes of the 42nd Meeting held on 02.01.2020 were confirmed with consenses.

↓

8

Agenda Item No. 02: Approval for setting up of New Unit – M/s. Scitara Technologies Private Limited at Festus - SEZ.

The proposal of the unit for setting up a New unit in Festus-SEZ for Information Technology (such as Software/Application/Product Development, Enhancement/Upgradation of existing Software/Application/Product, Cloud Integration Services and Data Management Testing, Maintenance and support services) (CPC code – 842) at Incubation Space admeasuring 230 Sq. ft. of area at 1st Floor, Kensington A – Wing and main premises admeasuring to 12,985 Sq. ft. at Unit No. 101, 1st Floor, Kensington A – Wing, Festus Properties Private Limited – SEZ, Powai Business District, Powai, Mumbai – 400076 envisaging FOB value of exports of Rs. 8540.17 Lakhs, FE outgo of Rs. 409.84 Lakhs and NFE of Rs. 8130.33 Lakhs over a period of 5 years with employment generation of 101 nos. (86 Men & 15 Women).

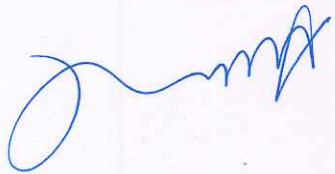
Decision :- After deliberation the Committee **approved** the proposal of M/s. Scitara Technologies Private Limited for Setting up of a new unit for Information Technology (such as Software/Application, Product Development, Enhancement/Upgradation of existing Software/Application/Product, Cloud Integration Services and Data Management Testing, Maintenance and support services) (CPC code – 842) at Incubation space admeasuring 230 Sq. Ft of area at 1st Floor, Kensington A – Wing and main premises admeasuring to 12,985 Sq. Ft. at Unit No. 101, 1st Floor, Kensington A – Wing, Festus Properties Private Limited – SEZ, Powai Business District, Powai, Mumbai – 400076 in terms of Rule 17 & 18 of SEZ Rule, 2006.

Agenda Item No. 03: Monitoring Performance of the unit M/s. GTS e-Services Private Limited located at – M/s. Festus Properties Private Limited - SEZ for existing Block period (3rd i.e.2018-19 to till 31.12.2019.

The Annual Performance Report for the year 2018-19 to 2019-20 (01.04.2019 to 31.12.2019) was submitted by the unit and verified by the Specified Officer, Aurum – SEZ vide letter dated 20.02.2020. The unit has achieved positive NFE of **Rs. 7022.39** Lakhs on cumulative basis.

Decision :- After deliberation the Committee **noted** the performance of M/s. GTS e-Services Private Limited at Festus Properties Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006 for existing Block period (3rd) i.e. 2018-19 to till 31.12.2019. The unit has achieved **positive NFE of Rs. 7022.39 Lakhs** on cumulative basis.

Meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**

