

Minutes of the 119th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of **M/s. Arshiya Limited-SEZ** under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on **27.02.2020** at BFC Building, SEEPZ-SEZ, Mumbai- 400096.

1. Name of the SEZ : M/s. Arshiya Limited
2. Sector : Sector Specific SEZ FTWZ
3. Meeting no. : 119
4. Date : 27.02.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Chaitanya Anjariya : Nominee of Commissioner of Income Tax
Addl. Commissioner
Mumbai
3. Shri. Satya Raja Sekhar G : Nominee of the Additional DGFT
Deputy DGFT
Mumbai
4. Shri. Satish Das : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs
Mumbai
5. Smt. Ashwini Waghmare : Nominee of Joint Directorate of
Industries Inspector
Industries, (MMR), Mumbai.
6. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai
Field Officer

Special Invitee:-

1. Shri. Deepak S. Purohit : Specified Officer , Arshiya FTWZ

Agenda Item No. 01: Confirmation of Minutes of the meeting held on 05.02.2020.

The Minutes of the 118th Meeting held on 05.02.2020 were confirmed with consensus.

Agenda Item No. 02: Proposal of M/s. G.M. Modular Private Limited for setting up of a new unit at Arshiya-FTWZ.

M/s. G.M. Modular Private Limited has requested for setting up of a new unit in Arshiya-FTWZ for Trading and Warehousing (Consolidation of Cargo, Packing, Re-packing, Labeling, Quality checking and testing, Trading and Warehousing of all items mentioned under ITC (HS) classification of Import and Export items except prohibited, canalised & goods under chapter 71) and the proposed FOB value of exports of Rs. 4616.46/- Lakhs, FE Outgo of Rs. 3693.17/- Lakhs and NFE of Rs. 923.29/- Lakhs & Employment of 4 persons.

Decision: After deliberation, the Committee **approved** the proposal of M/s. G.M. Modular Private Limited for Trading and Warehousing (Consolidation of Cargo, Packing, Re-packing, Labeling, Quality checking and testing, Trading and Warehousing of all items mentioned under ITC (HS) classification of Import and Export items except prohibited, canalised & goods under chapter 71) and the proposed FOB value of exports of Rs. 4616.46/- Lakhs, FE Outgo of Rs. 3693.17/- Lakhs and NFE of Rs. 923.29/- Lakhs & Employment of 4 persons.

Agenda Item No. 03: Proposal of M/s. Prompt Legal for setting up of a new unit at Arshiya-FTWZ.

M/s. Prompt Legal has requested for setting up of a new unit in Arshiya-FTWZ for Professional and legal Services and the proposed FOB value of exports of Rs. 3480.00/- Lakhs, FE Outgo of Rs. 365.00/- Lakhs and NFE of Rs. 3115.00/- Lakhs & Employment of 4 persons.

Decision: After deliberation, the Committee directed the representative of the company to re-examine their proposal and also submit the details of overseas clients before next Approval Committee Meeting. **Hence, the Committee deferred the proposal.**

↓

&

Agenda Item No. 04: Proposal of M/s. Fermenta Biotech Limited for intimation of Merger, Name Change & Extension of LOA

The unit has submitted following proposal for approval:

- Intimation for Merger of M/s. Fermenta Biotech Limited (Transferor Company) with DIL Limited (Transferee Company) as per NCLT Order
- Intimation for change of name from M/s. DIL Limited to M/s. Fermenta Biotech Limited as per NCLT Order
- Intimation for change in shareholding pattern
- 6 month's extension of LOA in terms of Rule 19 (4) of SEZ Rules, 2006.

Decision:

After deliberation, the Committee **approved** the proposal of M/s. Fermenta Biotech Limited for:

- Intimation for Merger of M/s. Fermenta Biotech Limited (Transferor Company) with DIL Limited (Transferee Company) as per NCLT Order
- Intimation for change of name from M/s. DIL Limited to M/s. Fermenta Biotech Limited as per NCLT Order
- Intimation for change in shareholding pattern


And the proposal of extension of LOA will be processed through office file as per Rule 19 (4) of SEZ Rules, 2006.

Agenda Item No. 05: Proposal of Monitoring of Performance of the unit M/s. Shubham Pharmachem Pvt. Ltd.

The Annual Performance Report for the years 2012-13 to 2016-17 & 2017-18 were submitted by the unit and monitored by the Specified Officer, Arshiya-FTWZ vide letter dated 15.01.2020. The unit has achieved Positive NFE of **Rs. 107.30/-** Lakhs on cumulative basis.

Decision: After deliberation, the Committee noted the performance of the unit for the years 2012-13 to 2016-17 & 2017-18 as the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The meeting ended with the vote of thanks to the Chair


**Chairperson-cum-
Development Commissioner**