

MINUTES OF THE 5th MEETING (2017 SERIES) OF THE UNIT APPROVAL COMMITTEE FOR EXPORT ORIENTED UNIT HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ SEZ ON 27.10.2017 AT 12.00 P.M.

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The following were present :-

1. Shri. V. P. Shukla, Joint Development Commissioner, SEEPZ-SEZ.
2. Shri. Pravin Chandra, Joint Development Commissioner, SEEPZ-SEZ
3. Smt. S. R. Motwani, Additional DGFT, Mumbai.
4. Shri. Sanjay Korabu, Dy. Director of Industries, MMR.
5. Shri. Kamal Dehariya, Income Tax Officer, Mumbai.
6. Shri. Shrikant Patole, Commissioner of CGST, Nashik.
7. Shri. Amol Ket, Joint Commissioner of CGST, Nashik.
8. Shri. S. B. Deshmukh, Joint Commissioner of CGST, Aurangabad.
9. Shri. B. S. Mangat, Dy. Commissioner of CGST, Navi Mumbai.
10. Shri. R. M. Dakshin, Assistant Commissioner of CGST, Goa.
11. Shri. V. K. Sanga, Assistant Commissioner of CGST, Mumbai East.
12. Smt. Sujata Sounderrajan, Superintendent of CGST, Pune I.
13. Shri. G. S. Bhandari, Assistant, SEEPZ- SEZ

**1. Confirmation of Minutes of the 4<sup>th</sup> Meeting (2017 Series) held on 18.08.2017**

The Unit Approval Committee ratified the minutes of its 4<sup>th</sup> meeting held on 18.08.2017.

**2. M/s. Sparkle Diam Pvt. Ltd.,**

The Committee was informed that the proposal of the unit was submitted in the Unit Approval Committee meeting held on 24.04.2017. The Committee directed to the Specified Officer, SEEPZ-SEZ to ascertain the correct fact from the nominated agencies regarding supply of gold to the applicant company as per their demand and the same may be informed in the next meeting. The Specified Officer submitted its report stating that on implementation of GST, IGST is applicable to the Banks and they have not imported gold and it is not known as to which nominated agencies the unit has approached to ascertain the facts.

The representative of the applicant company has informed that in the recent past they have been issued EPCG License for import of machinery and they have fulfilled the export obligation as imposed by DGFT. Even after implementation of GST, they would like to convert their DTA unit into EOU.

The Committee after detailed deliberation approved the project in-principle subject to confirmation from DGFT, regarding performance, status of EPCG obligation and issues, if any, pending against the unit with DGFT.

**3. M/s. Deccan Fine Chemicals (India) Pvt. Ltd.,**

The representative of the unit has informed that they would like to include R & D Activity in the LOP for Captive use. The same activity is required for process modification, product development and new formulations and molecules.

After detailed deliberation the Committee approved the proposal of M/s. Deccan Fine Chemicals (India) Pvt. Ltd., for addition of New Products viz. "Research and Development Activities (for Captive Use)" in the LOP subject to the condition that the requirement of additional CG will be met by the unit from within the approved projection.

**4. M/s. Machrout Engineering Pvt. Ltd.,**

After detailed deliberation the Committee remanded back the proposal to the Jurisdictional Central Excise Authority with a direction to examine the case of the unit as to how they have imported the raw material amounting to Rs. 23 Crore even though there is Nil value envisaged at the time of approval of revised projection and also scrutiny whether the unit has taken the excess stock of raw material in the Audited Annual Report of the unit, as the unit failed to give satisfactory justification for such import.

The UAC also directed the Income Tax Authorities to examine the Audited Annual Report of the unit w.r.t. stock of raw material indicated in the Audited Annual Report & submit a report for further necessary action in the matter.

Meeting ended with vote of thanks to the Chair.



**CHAIRMAN - CUM- DEVELOPMENT COMMISSIONER**