

Minutes of the **90th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Mindspace Business Parks Private Limited – SEZ**, at Airoli, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **28.09.2020** on Video Conferencing through Cisco WEBEX application.

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1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 90th
4. Date : 28.09.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Satish Das : Nominee of Commissioner of Customs,
Asstt. Commissioner Customs ACC, Sahar, Mumbai.
3. Shri. Rohit Kumar : Nominee of Income Tax office, Kautilya
Addl. Commissioner Income Tax Bhawan, Bandra, Mumbai.
4. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,
Industries Inspector Mumbai.

Special Invitee:-

- Shri. G. P. Sharma : Specified Officer, Mindspace-SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 89th meeting held on 17.08.2020.

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The Minutes of the 89th Meeting held on 17.08.2020 were confirmed with consenses.



Agenda Item No. 02: Monitoring Performance of the unit M/s. CitiusTech Healthcare Technology Private Limited (LOA-10) located at Mindspace - SEZ for the period of 4 years i.e. 2015-16 to 2018-19.

The Annual Performance Reports for the year 2015-16 to 2018-19 was submitted by the unit and verified by the Specified Officer, Mindspace – SEZ vide letter dated 18.09.2020. The unit has achieved positive NFE of **Rs. 80214.01** Lakhs on cumulative basis during the years 2015-16 to 2018-19.

Decision:- After deliberation the Committee **noted** the performance of M/s. CitiusTech Healthcare Technology Private Limited (LOA-10) at Mindspace – SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved **positive NFE of Rs. 80214.01** Lakhs on cumulative basis for the period of 4 years i.e. 2015-16 to 2018-19.

Agenda Item No. 03: Monitoring Performance of the unit M/s. State Street Syntel Services Private Limited (LOA-47) located at Mindspace - SEZ for the period of 4 years i.e. 2015-16 to 2018-19.

The Annual Performance Reports for the year 2015-16 to 2018-19 was submitted by the unit and verified by the Specified Officer, Mindspace – SEZ vide letter dated 15.09.2020. The unit has achieved positive NFE of **Rs. 19080.53** Lakhs on cumulative basis during the years 2015-16 to 2018-19.

Decision:- After deliberation the Committee **noted** the performance of M/s. State Street Syntel Services Private Limited (LOA – 47) at Mindspace – SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved **positive NFE of Rs. 19080.53** Lakhs on cumulative basis for the period of 4 years i.e. 2015-16 to 2018-19.

Agenda Item No. 04: Monitoring Performance of the unit M/s. Course5 Intelligence Private Limited (LOA-49) located at Mindspace - SEZ for the period of 4 years i.e. 2015-16 to 2018-19.

The Annual Performance Reports for the year 2015-16 to 2018-19 was submitted by the unit and verified by the Specified Officer, Mindspace – SEZ vide letter dated 16.09.2020. The unit has achieved positive NFE of **Rs. 5058.25** Lakhs on cumulative basis for the period of 4 years i.e. 2015-16 to 2018-19.

Decision:- After deliberation the Committee **noted** the performance of M/s. Course5 Intelligence Private Limited (LOA – 49) at Mindspace – SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved **positive NFE of Rs. 5058.25** Lakhs on cumulative basis for the period of 4 years i.e. 2015-16 to 2018-19.



Agenda Item No. 05: Application for approval of Merger of 2 LOAs of the unit - M/s. Syntel Private Limited (LOA-19 and LOA 48) located at Mindspace-SEZ.

The unit has requested for approval of Merger of 2 LOAs of their unit (i.e. LOA 19 and LOA 48) and the details are as under:

1	Name of the Unit	M/s. Syntel Private Limited.	
2	LOA Details - Unit No. 01	Existing Address	6 th , 9 th , 10 th & 11 th Floor, Building No.4, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai - 400 708.
		LOA No.	SEZ/SERENE-THANE/(19)/LOA-19/2010-2011/(37)/3703, dated: 04.08.2010
		Date of Commencement	06.07.2011
		LOA Valid Upto	05.07.2021
3	LOA Details - Unit No. 02	Existing Address	3 rd Floor, Building No. 11, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai - 400 708.
		LOA No.	SEEPZ/NEW-SEZ/SERENE-THANE/48/2014-15/13530 Dated: 14.11.2014
		Date of Commencement	01.04.2016
		LOA Valid Upto	31.03.2021

Decision:- After deliberation the Committee **approved** the proposal of the unit M/s. Syntel Private Limited for Merger of 2 LOAs (i.e. LOA 19 and LOA 48) in terms of proviso 1 of Rule 19(2), of SEZ Rules, 2006, envisaging FOB value of exports of Rs. 1,66,279.73 Lakhs, FE outgo of Rs. 18,235.12 Lakhs and NFE of Rs. 1,48,044.61 Lakhs for the balance period of 1 year with employment generation of 1868 nos. (1121 Men & 747 Women) and the LOA is valid till 05.07.2021 with a condition that for monitoring purpose and IT benefits, the date of first LOA shall be relevant.

Meeting ended with the vote of thanks to the Chair.

Approved by Chairman



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Chairperson-cum-
Development Commissioner