

Minutes of the **45th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **28.09.2020** on Video Conferencing through Cisco WEBEX application.

1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 45th
4. Date : 28.09.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Satish Das : Nominee of Commissioner of Customs,
Asstt. Commissioner Customs ACC, Sahar, Mumbai.
3. Shri. Rohit Kumar : Nominee of Income Tax office, Kautilya
Addl. Commissioner Income Tax Bhawan, Bandra, Mumbai.
4. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,
Industries Inspector Mumbai.

Special Invitee:-

- Shri. G.P. Sharma : Specified Officer, FESTUS-SEZ.

Agenda Item No. 01: Confirmation of Minutes of the 44th meeting held on 17.08.2020

The Minutes of the 44th Meeting held on 17.08.2020 were confirmed with consenses.



Agenda Item No. 02: Monitoring Performance of the unit M/s. Nomura Services India Private Limited located at Festus – SEZ for the period of 2 years i.e. 2018-19 and 2019-20.

The Annual Performance Report for the years 2018-19 and 2019-20 was submitted by the unit and verified by the Specified Officer, Festus – SEZ vide letters dated 06.12.2019 and 14.08.2020. The unit has achieved positive NFE of **Rs. 67030.43** Lakhs on cumulative basis for the period of 2 years i.e. 2018-19 and 2019-20.

Decision: After deliberation the Committee **noted** the performance of M/s. Nomura Services India Private Limited located at Festus Properties Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved **positive NFE of Rs. 67030.43** Lakhs on cumulative basis for the period of 2 years i.e. 2018-19 and 2019-20.

Agenda Item No. 03: Approval for the following 2 proposals of M/s. Festus Properties Private Limited – SEZ (Developer):

1. **Upgradation of Infrastructure and food court in the processing area.**
2. **List of Goods for Indigenous Goods (Escalator-2) value of Rs. 4,340,000.00/-.**

The Developer has submitted 2 proposals for approval:

1. Upgradation of Infrastructure and food court in the processing area.
2. List of Goods for Indigenous Goods (Escalator-2) value of Rs. 4,340,000.00/-.

Decision:- After deliberation the Committee **approved** the proposal of the Developer M/s. Festus Properties Private Limited – SEZ for the following:

1. Upgradation of Infrastructure and food court in the processing area – **subject to the condition that no cooking of food shall take place in the said premises, only pre-cooked food to be served by service providers.**
2. List of Goods for Indigenous Goods (Escalator-2) value of Rs. 4,340,000.00/-.

Meeting ended with the vote of thanks to the Chair.

Approved by chairman


1/1/20


**Chairperson-cum-
Development Commissioner**