

Minutes of the 70<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES of M/s. Mindspace Business Park Pvt. Ltd. at Airoli, held on 22.05.2018 at SEEPZ Andheri.

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1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 70
4. Date : 22.05.2018

**Members Present:**

1. Shri. V. P. Shukla : Member  
Jt. Development Commissioner  
SEEPZ-SEZ
2. Shri. B. S. Mangat : Nominee of the GST (Service Tax)  
Deputy Commissioner
3. Shri. Vikas Bhansal : Nominee of Income Tax Officer,  
Income Tax Officer  
Mumbai
4. Smt.S.R.Motwani, : Nominee of Additional DGFT,  
Dy. DGFT  
Mumbai.
5. Shri. M. H. Hirgorani : Nominee of Customs.  
Asstt. Commissioner Customs
6. Shri Sanjay Korabu. : Nominee of the Director of Industries  
Jt. Director of Industries
7. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai  
Field Officer

**Special Invitee:-**

1. Shri. Pravin Chandra : Jt. Development Commissioner  
(Pune-Cluster)

**Agenda Item No. 1: Confirmation of Minutes of the 69<sup>th</sup> meeting held on 26.04.2018**

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The Minutes of the 69<sup>th</sup> Meeting held on 26.04.2018 were confirmed.

**Agenda Item No. 2: Proposal of M/s. L & T Technology Services Ltd. for Monitoring Performance of the unit over a period of 2 years i.e. 2015-16 & 2016-17 (LOA No. SEZ/SERENE-THANE/(18)/LOA-18/2010-11/(36)/3109 Dt. 12.07.2010)**

After deliberation, the Committee noted the Monitoring Performance of M/s. L & T Technology Services Ltd. at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006 for the Period of 2 years i.e. 2015-16 to 2016-17. The unit has achieved **positive NFE of Rs. 5142.27** on cumulative basis.

**Agenda Item No. 3: Proposal of M/s. Larsen & Toubro Infotech Ltd. for Monitoring Performance of the unit over a period of 2 years i.e. 2015-16 & 2016-17 (LOA No. SEEPZ/NEW-SEZ/SERENE-THANE/51/2014-15/5404 Dated 25.03.2015)**

After deliberation, the Committee noted the Monitoring Performance of M/s. Larsen & Toubro Infotech Ltd. at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006 for the Period of 2 years i.e. 2015-16 to 2016-17. The unit has achieved **positive NFE of Rs. 4034.29** on cumulative basis.

**Agenda Item No. 4: Approval of Deletion of Area with Revision of Projection M/a. Syntel Pvt. Ltd. at Mindspace – SEZ.**

After deliberation, the Committee approved the proposal of M/a. Syntel Pvt. Ltd. located at Mindspace – SEZ for deletion of area viz. 39,638 sq. ft., 7<sup>th</sup> Floor Building No. 4, Mindspace Business Parks Pvt. Ltd. Thane – Belapur Road, Navi Mumbai – 400 708 with revision of projection for a period of 3 years i.e.2018-19 to 2020-21, envisaging FOB value of exports of Rs. 1,34,748/- Lakhs, Foreign Exchange Outgo of Rs. 41,443/- Lakhs & Net Foreign Exchange of Rs. 93,305/- Lakhs..

The Committee also directed the Unit to obtain No dues certificate from the Developer and Specified Officer.

**Agenda Item No. 5: Proposal of M/s. Geners India Media Services Ltd. for Monitoring Performance of the unit over a periods of 1<sup>st</sup> block period i.e. 2010-11 to 2014-15 & 2<sup>nd</sup> Block Period i.e. 2015-16 to 2016-17 for Final Exit.**

The Committee examined the performance of the Unit and the Audit objections raised by the CRA. It was observed that there are 3 audit objections against the Unit.

The Committee directed to initiate following action :-

- (i) Unit to comply with the documents for exit from SEZ scheme.
- (ii) Though the Unit has achieved positive NFE on cumulative basis, the Committee directed Specified Officer to examine the monitoring performance of the Unit as there is a variation in the calculations with regards to the report submitted by the SO.

- (iii) Send a detailed reply to CRA for closure of audit objection no. CRA/ACC/EOU/July 13/1 dated. 29.07.2013 & CRA/ACC/EOU/July 13/3 dt. 30.07.2013 conveying that the unit has paid duty and achieved positive NFE.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-  
Development Commissioner**