

## **SPECIAL ECONOMIC ZONE**

### **SEEPZ-SEZ.**

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### **AGENDA**

**Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES at Powai, Mumbai of M/s. HGP Community Pvt. Ltd. – SEZ (Formerly Known as, M/s. Hiranandani Builders – SEZ).**

**VENUE :** Conference Hall, BFC Building, 2<sup>nd</sup> Floor, Behind  
the Office of the Development Commissioner,  
SEEPZ-SEZ, Andheri (East), Mumbai-400 096

**DATE :** Thursday, 02<sup>nd</sup> May, 2019.

**TIME :** 11.30 A.M Onwards

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**Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES at Powai, Mumbai of M/s. HGP Community Pvt. Ltd. – SEZ (Formerly Known as, M/s. Hiranandani Builders – SEZ), Under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 02<sup>nd</sup> May, 2019.**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01 : -</b>	Confirmation of minutes of the meeting held on 25.01.2019.
<b>Agenda Item No. 02 : -</b>	Approval for Monitoring Performance of the unit for a period of 1 year – M/s. CRISIL Limited.

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**Minutes of the 37<sup>th</sup> Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. HGP Community Pvt. Ltd. - SEZ. - at , under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 25<sup>th</sup> January, 2019 at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.**

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1. Name of the SEZ : M/s. HGP Community Pvt. Ltd.-  
SEZ (Formerly, M/s. Hiranandani Builders-  
SEZ).
2. Sector : IT/ITES.
3. Meeting no : 37<sup>th</sup>
4. Date : 25.01.2019

**Members Present:**

1. Shri. V. P. Shukla : Member  
Jt. Development Commissioner  
SEEPZ-SEZ
2. Shri. B. S. Mangat : Nominee of the Commissioner, GST  
Deputy Commissioner
3. Shri. Vishnu Kant : Nominee of the Additional DGFT,  
Asstt. DGFT Mumbai
4. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.  
Asstt. Commissioner Customs Mumbai
5. Shri. D. A. Bhusari : Nominee of the Commissioner of CGST,  
Asstt. Commissioner Panvel, Raigad.
6. Shri. N. R. Sakpal : Nominee of Directorate of Industries,  
Industries Inspector Mumbai.

**Special Invitee:-**

1. Shri. Pravin Chandra : Jt. Development Commissioner  
(Pune-Cluster)

**Agenda Item No. 1: Confirmation of Minutes of the 35<sup>th</sup> meeting held on 28.06.2018.**

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The Minutes of the 35<sup>th</sup> Meeting held on 28.06.2018 were confirmed.

**Agenda Item No. 02: Approval of Additional list of services of M/s. Apollo India Services LLP. in M/s. HGP Community Pvt. Ltd. - SEZ.**

After deliberation, the Committee approved the following services required for authorized operations by the unit:

1. Business and Management consultant's services.
2. Club or Association Service. (for EPGES only)
3. Event Management Services (Within SEZ only)

The Committee rejected the request of "Foreign Exchange Broker Service" as the same is not directly related to the authorized operation.

**Agenda Item No. 03: Approval of Default list of Services of M/s. Apollo India Services LLP. at M/s. HGP Community Pvt. Ltd. - SEZ.**

After deliberation, the Committee observed that the following services not related to their authorized operations:

- i. Commercial & Industrial Construction Services
- ii. Packing activity services
- iii. Site Formation & Clearance, excavation earth moving
- iv. Construction Services

The Committee rejected the proposal.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-  
Development Commissioner**

**GOVERNMENT OF INDIA  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE**

**a) Proposal :-**

Monitoring Performance of the unit M/s. CRISIL Limited located at M/s. H.G.P. Community Pvt. Ltd.-SEZ, for a period of 1 year i.e. 2017-18.

**b) Specific Issue on which decision of UAC is required :-**

Monitoring Performance of the unit M/s. CRISIL Limited located at M/s. H.G.P. Community Pvt. Ltd.-SEZ, for a period of 1 year i.e. 2017-18.

**c) Relevant provision of SEZ, Act, 2005 & Rules:**

In terms of Rule 54 of SEZ Rules, 2006.

**d) Other Information :**

M/s. CRISIL Limited, has been granted Letter of Approval No. SEEPZ/NEW-SEZ/HIRA-MUM/03/LOA-04/2007-08/6521 Dated 11.09.2007 for Information Technology Enabled Services, Advisory & Consultancy, Data Processing Services, Development of Computer Software, Research & Analytical Services at Unit No. 104 & 201, Kensington, A – Wing, IT/ITES – SEZ, Powai, Mumbai – 400076. The Unit has commenced their production activity w.e.f. 01.01.2008. The LOA is valid till 31.12.2017.

The unit has submitted Annual Performance Report for the year 2017-18 duly certified by the Chartered Accountant.

Further, Specified Officer in his letter No. S/I-MISC-34/2018-19/14 dated 14.02.2019 has stated that there is no case of foreign exchange realization pending beyond permissible time limit for the period of 1 year i.e. 2017-18.

The Specified Officer has given details of NFE of the unit which is as follows:

<b>(Rs. In Lakhs)</b>		
<b>Financial Year</b>	<b>NFE for the year</b>	<b>NFE on Cumulative basis</b>
2017-18	16191.4	16387.06

The brief detail of the Export Performance as seen from the APRs & existing FE Outflow and Inflow details submitted by the unit for a period of 1 year are as indicated below: -

**(Figs. In Lakhs)**

<b>निर्यात Export</b>			<b>आयात ImportCG/RM.</b>				
<b>वर्ष Year</b>	<b>प्रोजेक्टेड Projected</b>	<b>वास्तविक Actual</b>	<b>वर्ष Year</b>	<b>प्रोजेक्टेड Projected</b>		<b>वास्तविक Actual</b>	
				<b>CG</b>	<b>RM</b>	<b>CG</b>	<b>RM</b>
2017-18	18038	16477.31	2017-18	229	0	0.00	0
<b>कुल TOTAL</b>	<b>18038</b>	<b>16477.31</b>	<b>कुल TOTAL</b>	<b>229</b>	<b>0</b>	<b>0.00</b>	<b>0</b>

As per APR submitted by the unit to this office, performance of the unit is monitored which is as under:

<b>Year</b>	<b>NFE Achieved (In Lakhs)</b>	<b>% NFE Achieved</b>
2017-18	15933.89	99.70%

A copy of details of calculations of NFE achieved during a year is enclosed. The unit has achieved positive NFE i.e. **Rs. 15933.89/-** lakhs on year 2017-18.

**ADC Recommendation:**

- APR submitted by the unit for the year 2017-18.
- The unit has achieved Positive NFE of **Rs. 15933.89/-** Lakhs for the period of 2017-18.
- Recommended to UAC for monitoring as per Rule 54 of SEZ Rules, 2006.

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2017-18

**NAME OF THE UNIT** M/S. CRISIL Limited (Hiranandani - SEZ)  
**MONITORING PERIOD** 2017-18 TO 2017-18  
**DATE OF COMMENCEMENT OF OPERATION** 01.01.2008

YEAR	EXPORTS		IMPORTS		RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQU PT.					
2017-18	16477.31	0.00	16477.31	0.00	0.00	0.00	0.00	194.47	678.23
<b>TOTAL</b>	<b>16477.31</b>	<b>0.00</b>	<b>16477.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>194.47</b>	<b>678.23</b>



(P)

**OFFICE OF THE DEPUTY COMMISSIONER OF CUSTOMS  
HGPCPL. SPECIAL ECONOMIC ZONE, KENSINGTON IT/ITES,  
HIRANANDANI BUSINESS PARK, POWAI, MUMBAI-400076,  
PHONE NO: 25708263 & :25707368**

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F. No. S-I / Misc-34/2018-19/14/18.02.19

14.02.2019

To,  
The Asstt. Development Commissioner,  
SEEPZ-SEZ,  
Andheri (E),  
Mumbai- 400 096.

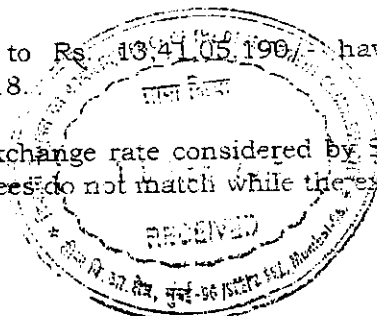
Sub: Submission of Annual Performance Report for the year 2017-18- Reg.

Ref: LOA No. SEEPZ/NEW-SEZ/HIRA-MUM/03/LOA-04/2007-08/6521 dt  
11.09.2007

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Please refer to letter F. No. SEEPZ-SEZ/NEW-SEZ/CL/MONTG/2015-16/23762 dated 28.09.2018 on the above subject.

M/s. CRISIL Limited., was issued Letter of Approvals No. LOA No. SEEPZ/NEW-SEZ/HIRA-MUM /03/LOA-04/2007-18/6521 dated 11.09.2007, for IT enabled Service, Advisory & Consultancy, Data Processing Service. The unit has commenced production w.e.f. 01.01.2008. The report on APR submitted by the unit vis-à-vis the records maintained at this office is as under: -

1. The Unit has submitted APRs for the year 2017-18. As per the APR submitted by the Unit; the Unit has not made any import said period. In this regard, the records maintained at this office were verified and found no import made during the period by the Unit. In this regard, we have also obtained a confirmation on having no import data as per NSDL records from NSDL.
2. The export data (SOFTEX detail) was available in NSDL data for the corresponding year; as the unit exports data (Service & SOFTEX) electronically and thereafter, the SOFTEX file is uploaded in NSDL by unit which is finally reflected in the NSDL system only after necessary verification/ certification of the relevant documents of SOFTEX.
3. The unit vide their letter dated 09.10.2018 have submitted the reply in detail (Copy enclosed) along with supporting documents which were scrutinized and verified, and it was observed that; -
  - a) March 2017 Export amounting to Rs. 20,87,82,134/- has been considered in financial year 2017-18. The list of export invoices at Annexure -2.
  - b) March 2018 Export amounting to Rs. 13,41,05,190/- have not been considered in financial year 2017-18.
  - c) Due to the difference in foreign exchange rate considered by SEZ unit and NSDL, export values in Indian rupees do not match while the export value in foreign currency match.



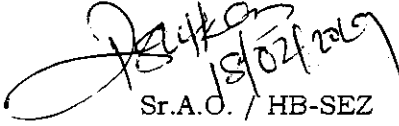
4. The Unit has achieved Positive NFE on cumulative basis during the current year i.e. 2017-18. The performance/NFE and Amortization calculation sheets are attached. The NFE during the year i.e. 2018-19 is as under: -

(Rs. In Lakhs)

Financial Year	NFE for the year	NFE on Cumulative basis
2017-18	16191.4	16387.06

5. As per the APR submitted by the Unit for the year 2017-18, there is no case of foreign exchange realization pending beyond permissible time limit.

Yours faithfully,

  
18/02/2019  
Sr.A.O. / HB-SEZ



UNIT NAME

M/s. CRISIL Limited.,

LOA No.

SEEPZ/NEW SEZ/HIRA-MUM/03/LOA-04/2007-08/6521 DATED 11.09.2007

Year of Imp.	Value of Imp CG (Rs.)	Amortized Value (10% of CG value in Rs.)	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
2013-14	538.00	53.8	-	-	-	-	-	-	53.8	53.8	53.8	53.8	53.8
2014-15	55.25	5.5	-	-	-	-	-	-	-	5.5	5.5	5.5	5.5
2015-16	234.66	23.47	-	-	-	-	-	-	-	-	23.47	23.47	23.47
2016-17	74.83	7.48	-	-	-	-	-	-	-	-	-	7.48	7.48
2017-18	0.0	0.0	-	-	-	-	-	-	-	-	-	-	0.0
Total	-	-	-	-	-	-	-	-	53.8	59.3	82.77	90.25	90.25