

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ SEZ
ON 24th April, 2017.

-
1. Name of the SEZ : SEEPZ-SEZ
 2. Meeting No. : 113th
 3. Date : 24.04.2017

Members Present:-

1. Shri. V.P. Shukla : Member
Joint Development Commissioner
2. Smt. S.R. Motwani : Nominee of the Zonal DGFT,
Dy. DGFT, Mumbai
3. Shri. Satish Dhawle : Nominee of Income Tax Office
ITO-9(1) (3) Mumbai
4. Shri. V.D. Shetiya : Nominee of Jt. Director of Industries
Ind. Inspector
5. Shri Ajitkumar T. Deshmukh : Nominee of Commissioner, M.P.C.B
Field Officer

Special Invitee:-

6. Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ.

Agenda Item No. 01:- Confirmation of the Minutes of the 112th
Meeting held on 17.03.2017

The Minutes of the meeting held on 17.03.2017 were confirmed.

Agenda Item No. 02:- Approval of list of services required for Authorized
Operations – M/s. Gold Star Jewellery Pvt. Ltd.-II

Decision:- After deliberation, the Committee approved the additional list of Services viz., Business Auxiliary Service (Inventory Management, Job work, Commission Agent Service and Actuarial Service), Mandap Keeper's Services (Only within SEEPZ SEZ), Event Management Service, Fashion Designing Service, Internet Tele-Communication Service, Photography Service, Convention Service (Only within SEEPZ SEZ), Video Production Agency Service, Mailing list Compilation & Mailing Service, Export Commission Service, Director's Sitting Fees, Advocate Service, Commission on sales to Agent in India, Club or Association Service (GJFPC, SGJMA & EPCES).

Agenda Item No. 03:- Approval of list of services required for Authorized Operations - M/s. Neysa Jewellery Pvt. Ltd.

Decision:- After deliberation, the Committee approved the additional service i.e. Director Sitting fees.

Agenda Item No. 04:- Approval of list of services required for Authorized Operations - M/s. Ideal Jewels (India) Pvt. Ltd.

Decision: After deliberation, the Committee deferred the proposal as the representative of the unit did not attend the meeting.

Agenda Item No.05: Application received for Import of Jewellery for third party repair and remaking of jewellery- M/s. Fine Jewellery Mfg. Ltd.

Decision: After deliberation, the Committee deferred the proposal as the representative of the unit did not attend the meeting.

Agenda Item No. 06:- Application received for Import of Jewellery for third party repair and remaking of jewellery- M/s. Panache Exports Pvt. Ltd.

Decision: After deliberation, the Committee deferred the proposal as the representative of the unit did not attend the meeting.

Agenda Item No. 07:- Application received for renewal of LOA with revision of projection - M/s. Star Brilliant Pvt. Ltd.

Decision: After deliberation, the Committee deferred the proposal of the unit and directed S.O, SEEPZ to finalize the pending SCN in respect of the unit and resubmit the proposal of the unit.

Agenda Item No. 08:- Application received for merger of LOPs - M/s. Renaissance Jewellery Ltd.

Decision: After deliberation, the Committee approved the proposal of the unit for merger of LOA No. SEEPZ-SEZ/NUS/ APL/ GJ-345/03-04/6102 dt. 12.08.2004 of M/s. Renaissance Jewellery Ltd.-III LOA No. SEEPZ-SEZ/NUS/ APL/GJ-08/2004-05/2888 dt. 21.03.2005 of M/s. Renaissance Jewellery Ltd.-IV with LOA No. SEEPZ-SEZ/NUS/APL/249-2000/2750 Dated 17.03.2000 of M/s. Renaissance Jewellery Ltd-I with revision of projection for remaining period of three years i.e. 2017-18 to 2019-2020 as follows:-



	2017-18	2018-19	2019-20	Total 3 years	Total US \$ '000'
FOB Value of Export	32300	33250	34200	99750	151136.36
Import of Capital Goods	180	150	140	470.00	713.63
Import of Raw Material	24555	25262.5	25970	75787.5	114829.54
Import of Spares & Consumables	881	907.50	934	2722.5	4125.00
Commission on Export	40.00	45.00	50.00	135.00	204.54
Foreign Travel	95.00	105	115	315.00	477.27
Any other payment	97.00	125.00	150.00	372.00	563.63
NFE	6452	6655	6841	19948	30224.24

Agenda Item No. 09:- Application received for merger of LOPs - M/s. Renaissance Jewellery Ltd.

Decision: After deliberation, the Committee approved the proposal of the unit for merger of LOA No. SEEPZ-SEZ/IA-1/APL/GJ-11/2010-11/11389 dt. 25.10.2010 of M/s. Renaissance Jewellery Ltd.-VI with LOA No. SEEPZ-SEZ/IA-1/GJ-13/09-10/259 dt. 04.01.2010 of M/s. Renaissance Jewellery Ltd-V with revision of projection for remaining period of three years i.e. 2017-18 to 2019-2020 as follows:-

	2017-18	2018-19	2019-20	Total 3 years	Total US \$ '000'
FOB Value of Export	40,000	44,500	49,000	133500	202272.72
Import of Capital Goods	85.00	65.00	65.00	215.00	325.76
Import of Raw Material	31250	34750	38250	104250	157954.54
Import of Spares & Consumables	975.00	1100.00	1225.00	3300.00	5000.00
Commission on Export	20.00	22.00	24.00	66.00	100.00
Foreign Travel	63.00	71.00	79.00	213.00	322.72
Any other payment	81.00	93.00	103.00	277.00	419.70
NFE	32474	36101	39746	108321	164122.72

Agenda Item No. 10:- Application received for capacity enhancement in respect of additional location - M/s. Cherokee India Pvt. Ltd.

Decision: After deliberation, the Committee approved the proposal of the unit for capacity enhancement with the revision of projection for remaining period of one year i.e. 2017-18 in respect of additional location viz., Unit No. 93-C, SDF-III, SEEPZ-SEZ as follows:-

(A) Capacity Enhancement:-

Sr. No.	Items of Manufacture	From	To
01	Magnetic Components for power supplies	5,00,000Pcs	5,50,000Pcs

(B) Revision of Export & Import Projection for remaining 1 year ie 2017-18.

	Value in lakhs	Value in US\$'000'
FOB value of Export	3366.00	4477.00
Foreign exchange outgo	1888.96	2388.00
NFE	1377.04	2089.00

Agenda Item No. 11:- Monitoring of performance of the unit-M/s. Dinurje Jewellery Pvt. Ltd

Decision: After deliberation, the Committee noted that the unit has achieved positive NFE during the period from 2010-11 to 2014-15, in terms of Rule 54 of SEZ, Rule 2006.

Agenda Item No.12:- Monitoring of performance of the unit-M/s. Infinity Jewellery Pvt. Ltd.

Decision:- The Committee deferred the proposal as the representatives of the unit did not attend the meeting.

Agenda Item No. 13:- Monitoring of performance of the unit-M/s. Kallati Jewels

Decision:- After deliberation, the Committee noted that the unit has achieved positive NFE during the period from 2010-11 to 2014-15, in terms of Rule 54 of SEZ, Rule 2006 and also issue caution letter to unit for wrong submission of APR.


Chairperson-cum-
Development Commissioner