

Minutes of the 15<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Development Commissioner, SEEPZ-SEZ Mumbai for sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd. (Phase-II) SEZ, held on 26.03.2019 at Maharashtra Chamber of Commerce Industries & Agriculture 505, A Wing, MCCA Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune-411016.

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1. Name of the SEZ : M/s. EON Kharadi Infrastructure Pvt. Ltd. SEZ (Phase – II)
2. Sector : IT/ITES
3. Meeting No. : 15<sup>th</sup>
4. Date : 26<sup>th</sup> March 2019.

**Members Present:**

1. Shri Pravin Chandra JDC. : JDC Pune Cluster SEZ, Pune.
2. Shri. Ragini Shaughnessy Superintendent. : Nominee of Pune Customs, Pune.
3. Smt. Ranjana Pol Industries Officer Industries, Pune. : Nominee of Joint Director of Industries,
4. Shri. Saurabh Goyal : Nominee of DGFT, Pune.

**Special Invitee:-**

5. Shri B. S. Chauhan Specified Officer, Pune.

**Agenda Item No. 1:- Confirmation of Minutes of the meeting held on 21.02.2019.**

The Minutes of the 14<sup>th</sup> Meeting held on 21.02.2019 were confirmed.

**Agenda item No. 02: - Application for additional list of Services required for Authorized Operations by M/s. Citco Group Services (India) LLP**

After deliberation, Committee approved the following additional list of Specified Services required for Authorized Operations: -

1. Business and Management Consultant's Services.
2. Club or association service
3. Event Management Services (Within SEZ only)

However, the UAC did not approve the foreign Exchange Broker Services for authorized operations.

**Agenda item No. 03: Application for setting up a new Unit in M/s. Allianz Cornhill Information Services Pvt. Ltd. (Unit I)**

M/s. Allianz Cornhill Information Services Pvt. Ltd. has applied for setting up a new SEZ Unit in the premises of Eon Kharadi, - Infrastructure Pvt. Ltd. SEZ (EON Phase II), s. 72/2/1, Kharadi Pune- 411014.

After deliberation, the committee observed that the company is setting up new unit by transferring of manpower and capital goods from their existing SEZ unit. Hence, the proposal of the unit needs to be examined with respect to the impact on the projections of the existing unit LOA and also the applicability of the Income Tax exemption to the unit.

Therefore, Committee directed the unit to submit the projection of the existing unit vis-a-vis the projections of the new unit and directed to refer the matter to the Income Tax department for the applicability of the exemption available under section 10AA of the Income Tax Act. The proposal will be considered in the upcoming UAC after considering the above facts.

**Agenda item No. 04: Application for setting up a new Unit in M/s. Allianz Cornhill Information Services Pvt. Ltd. (Unit II)**

M/s. Allianz Cornhill Information Services Pvt. Ltd. (Unit-II) applied for setting up a new Unit in the premises of Eon Kharadi Infrastructure Pvt. Ltd. SEZ (EON Phase II), S.No. 72/2/1, Kharadi, Pune- 411014.

After deliberation, the committee directed the unit to submit the details of the project which they claim to be different from their existing projects. Further committee observed that their projections are very low when compared to their Unit

-I against the same amount of investment and same space. In view of above Committee decided to take the issue in next meeting after unit submit their explanation.

Meeting ended with a vote of thanks to the chair.

A handwritten signature in dark ink, appearing to be 'S. S. S.', is positioned above the typed name.

**Chairperson - cum -  
Development Commissioner**

