

Minutes of the 99th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited at Village Sai, Tal. Panvel, District Raigad under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 22.02.2018

1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : Sector Specific SEZ FTWZ.
3. Meeting no : 99
4. Date : 22.02.2018

Members Present:

5. Shri. V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
6. Shri. Akhilendra P. Yadav : Nominee of Income Tax Officer, Mumbai
Joint Commissioner
7. Smt.S.R.Motwani, : Nominee of Additional DGFT,
Dy. DGFT Mumbai.
8. Shri. Vinod Kumar Sanga : Nominee of the GST (Service Tax) Raigad.
Asstt. Commissioner
9. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai
Field Officer
10. Shri. Pramod Raghavan, : Nominee of Developer.
AVP-Regulatory,
Arshiya FTWZ
Special Invitee:-
11. Shri. Pravin Chandra : Jt. Development Commissioner
SEEPZ-SEZ
12. Shri. Ashish Mishra : Specified Officer, SEEPZ-SEZ
13. Shri. Amit V. Bhatia : Senior Authorised Officer , Arshiya
FTWZ

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 17.01.2018

The Minutes of the 98th Meeting held on 17.01.2018 were confirmed.

Agenda Item No. 2: Proposal of Happy Acoustics Private Limited d for setting up of a new unit at Arshiya- FTWZ, Raigad.

After deliberation, the Committee approved the proposal of M/s. Happy Acoustics Private Limited for setting up of a new unit at Arshiya-FTWZ, Raigad envisaging FOB value of exports of Rs. 9607.89 Lakhs, FE outgo of Rs. 7686.32 Lakhs and NFE of Rs. 1921.57 Lakhs over a period of 5 years with employment generation to 5 (3 Men 2 Women) for Trading & warehousing of Powered Speaker, Loudspeaker, Microphone, Gypsy Horn, Public Address Amplifier, Parts of PA System and Equipment

Further, the Committee also directed that the all transaction shall be made in free foreign exchange in terms of SEZ Rules, 2006.

Agenda Item No. 3: Proposal of M/s. Nivara Chemicals Private Limited for setting up of a new unit at Arshiya-FTWZ, Raigad.

After deliberation, the Committee directed the applicant company to submit the financial statement arrangement for the proposal unit. The Committee deferred the proposal.

Agenda Item No. 4: Proposal of M/s. Sulphur Mills Limited for setting up of a new unit at Arshiya-FTWZ, Raigad.

After deliberation, the Committee approved the proposal of M/s. Sulphur Mills Limited for setting up of a new unit at Arshiya-FTWZ, Raigad envisaging FOB value of exports of Rs. 268624.40 Lakhs, FE outgo of Rs. 228330.74 Lakhs and NFE of Rs. 40293.66 Lakhs over a period of 5 years with employment generation to 3 (2 Men 1 Women) for Trading & warehousing services. The Committee also approved the proposed list of goods except Restricted and Prohibited Goods

Further, the Committee also directed that:

- i. All transaction shall be made in free foreign exchange in terms of SEZ Rules, 2006.
- ii. The applicant company shall obtain all requisite licenses from concerned authority.

Agenda Item No. 5: **Proposal of M/s. Kemco Corporation for setting up of a new unit at Arshiya-FTWZ, Raigad.**

After deliberation, the Committee Approved the proposal of M/s. Kemco Corporation for setting up of a new unit at Arshiya-FTWZ, Raigad envisaging FOB value of exports of Rs. 56777.00 Lakhs, FE outgo of Rs. 52504.00 Lakhs and NPE of Rs. 4273.00 Lakhs over a period of 5 years with employment generation to 3 (2 Men 1 Women) for Trading & warehousing services. The Committee also approved the proposed list of goods except Restricted and Prohibited Goods

Further, the Committee also directed that:

- i. All transaction shall be made in free foreign exchange in terms of SEZ Rules, 2006.
- ii. The applicant company shall obtain all requisite licenses from concerned authority.

Agenda Item No. 6: Proposal of M/s. Laxmipati Balaji Exim Trading Ltd for Addition of product in the LOA & Additional List of Authorized Operations

- (a) Proposal for Broad banding: - The unit representative withdrawn the proposal.
- (b) Proposal for Authorized operations: - After deliberation, the Committee deferred the proposal of the unit and directed this office to examine the proposal in detail.

The meeting ended with the vote of thanks to the Chair



**Chairperson-cum-
Development Commissioner**